DOUGLAS COUNTY, NV

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FELDMAN THIEL, LLP



Tahoe Regional Planning Agency Post Office Box 5310 Stateline, Nevada 89449



KAREN ELLISON, RECORDER

WHEN RECORDED MAIL TO:

Tahoe Regional Planning Agency Post Office Box 5310 Stateline, Nevada 89449 Attn: Theresa Avance

TRPA File No.: SUBD2017-0492

DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR PROJECT AREA, DENSITY, AND COVERAGE CALCULATION ("DEED RESTRICTION") **TO BE RECORDED AGAINST CONSECUTIVE APNS 1318-23-315-001 THROUGH 1318-23-315-045** (ALL FORMERLY APN 1318-23-301-001)

264 day of Jecomber, 2018, by St. Thomas Construction, This Deed Restriction is made this Inc., a California Corporation, as Manager of Tallac Investments, LLC, a Nevada Limited Liability Company, as Managing Member of Tahoe Now Ventures, LLC, a Nevada Limited Liability Company (hereinafter "Declarants").

RECITALS

Declarants are the owners of certain real property located in Douglas County, State of Nevada, 1. described as follows:

Parcel One

Lot 1 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-028.

Parcel Two

Lot 2 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-027.

Parcel Three

Lot 3 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-026.

Parcel Four

Lot 4 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-025. Project Area Deed Restriction APN 1318-23-315-001 et. al. Sierra Colina Village Project Area Page 2 of 9

Parcel Five

Lot 5 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-024.

Parcel Six

Lot 6 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-023.

Parcel Seven

Lot 7 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-022.

Parcel Eight

Lot 8 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-021.

Parcel Nine

Lot 9 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-020.

Parcel Ten

Lot 10 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-019.

Parcel Eleven

Lot 11 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-018.

Parcel Twelve

Lot 12 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-017.

Parcel Thirteen

Lot 13 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-016.

Project Area Deed Restriction APN 1318-23-315-001 et. al. Sierra Colina Village Project Area Page 3 of 9

Parcel Fourteen

Lot 14 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-015.

Parcel Fifteen

Lot 15 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-014.

Parcel Sixteen

Lot 16 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-013.

Parcel Seventeen

Lot 17 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-012.

Parcel Eighteen

Lot 18 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-011.

Parcel Nineteen

Lot 19 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-010.

Parcel Twenty

Lot 20 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-009.

Parcel Twenty-one

Lot 21 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-008.

Parcel Twenty-two

Lot 22 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-007.

Project Area Deed Restriction APN 1318-23-315-001 et. al. Sierra Colina Village Project Area Page 4 of 9

Parcel Twenty-three

Lot 23 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-006.

Parcel Twenty-four

Lot 24 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-005.

Parcel Twenty-five

Lot 25 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-004.

Parcel Twenty-six

Lot 26 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-003.

Parcel Twenty-seven

Lot 27 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-002.

Parcel Twenty-eight

Lot 28 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-001.

Parcel Twenty-nine

Lot 29 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-044.

Parcel Thirty

Lot 30 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-043.

Parcel Thirty-one

Lot 31 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-042.

Project Area Deed Restriction APN 1318-23-315-001 et. al. Sierra Colina Village Project Area Page 5 of 9

Parcel Thirty-two

Lot 32 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-041.

Parcel Thirty-three

Lot 33 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-040.

Parcel Thirty-four

Lot 34 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-039.

Parcel Thirty-five

Lot 35 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-038.

Parcel Thirty-six

Lot 36 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-037.

Parcel Thirty-seven

Lot 37 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-036.

Parcel Thirty-eight

Lot 38 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-035.

Parcel Thirty-nine

Lot 39 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-034.

Parcel Forty

Lot 40 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-033.

Project Area Deed Restriction APN 1318-23-315-001 et. al. Sierra Colina Village Project Area Page 6 of 9

Parcel Forty-one

Lot 41 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-032.

Parcel Forty-two

Lot 42 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-031.

Parcel Forty-three

Lot 43 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-030.

Parcel Forty-four

Lot 44 per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-029.

Parcel Forty-five

Lot A (Common Area) per that Final Map PD 15-002 for Sierra Colina filed for record on August 7, 2018 as Document Number 2018-917736, and having Assessor Parcel Number 1318-23-315-045.

Parcels One through Forty-five are hereinafter collectively referred to as the "Property", and is shown as the combined project area in Exhibit 'A'.

- 2. The Property is located in the Tahoe Region as described in the Tahoe Regional Planning Compact (P.L. 96-551, Stat. 3233, 1980), which region is subject to the regional plan and the ordinances adopted by the Tahoe Regional Planning Agency (hereafter "TRPA") pursuant to the Tahoe Regional Planning Compact.
- 3. Declarants received approval from the TRPA on September 8, 2017 to subdivide the Property into forty-five (45) separate legal parcels, subject to certain conditions contained on said approval, including a condition that the Declarants record a deed restriction permanently assuring that the coverage calculations and density for the Property shall always be made as if the parcels had never been subdivided.
- 4. As a condition of the above approval, and as required in Chapter 30, <u>Land Coverage</u>, Section 30.4.1.C.2.a.(iii) of the TRPA Code of Ordinances, the parcels within the above project area be treated as if legally consolidated for the purpose of future land coverage and density calculations within the project area.

Project Area Deed Restriction APN 1318-23-315-001 et. al. Sierra Colina Village Project Area Page 7 of 9

DECLARATIONS

- Declarants hereby declare that, for the purpose of satisfying TRPA's September 8, 2017 condition
 of approval, the Property identified herein shall always be treated as if the parcels had not been
 subdivided, and treated as if legally consolidated for the purpose of future land coverage and
 density calculations, and the application of TRPA ordinances pertaining thereto.
- 2. Additionally, the three residential units of use banked to the property as a result of the project plan revision (TRPA File ERSP2017-0730) shall be banked to the project common area (APN 1318-23-315-045), and available for future transfer.
- 3. This Deed Restriction shall be deemed a covenant running with the land, or an equitable servitude, as the case may be, and shall be binding on the Declarants and Declarants' assigns, and all persons acquiring or owning any interest in the property.
- 4. This Deed Restriction may not be modified or revoked without the prior express written and recorded consent of the TRPA or its successor agency, if any. TRPA shall be deemed and agreed to be a third party beneficiary of this Deed Restriction, and as such, can enforce the provisions of this Deed Restriction.



Project Area Deed Restriction APN 1318-23-315-001 et. al. Sierra Colina Village Project Area Page 8 of 9

IN WITNESS WHEREOF, Declarants have executed this Deed Restriction this the day and year written below.

Declarant's Signature:
TAHOENOW VENTURES, LLC, a Nevada Limited Liability Company
By: TALLAC INVESTMENTS, LLC, a Nevada Limited Liability Company, Its: Managing Member By: ST. THOMAS CONSTRUCTION, INC., a California corporation, Its: Manager
by, 31. Thowns construction, live., a California corporation, its: Manager
Salas (D)
Dated: 12/26/18
Thbmas A. Baldacci, President
A notary public or other officer completing this certificate verifies only the identity of the individual who
signed the document, to which this certificate is attached, and not the truthfulness, accuracy, or validity
of that document.
STATE OF (Colfernic) Contro On December 26 2018 before me, Teresa Perry a Notary Public, personally appeared Thomas A. Baldacci who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s\(\)i)/are subscribed to the within instrument and acknowledged to me that(ne)/she/they executed the same in (ne)/her/their authorized capacity(ies), and that by (ne)/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
WITNESS my hand and official seal. Signature: Name: Teresa Perry Notary Public - California Contra Costa County Commission # 2214611 My Comm. Expires Sep 17, 2021

Sierra Colina Village Project Area Page 9 of 9 APPROVED AS TO FORM: Theresa Avance, Senior Planner **Tahoe Regional Planning Agency** A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document, to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document. STATE OF NEVADA SS. COUNTY OF DOUGLAS) On 12-17-18 before me, a Notary Public, personally appeared who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of Nevada that the foregoing paragraph is true and correct. WITNESS my hand and official seal Signature: (Seal) LINDA ALLEN NOTARY PUBLIC-STATE OF NEVADA Name: **DOUGLAS COUNTY** My Commission Expires: June 11, 2019 (typed or printed)

Project Area Deed Restriction APN 1318-23-315-001 et. al.

