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KAREN ELLISON, RECORDER

When Recorded Return and Send Tax Statements To:

VI Remainder Trust  
c/o Vacation Internationale, Inc., Trustee  
1417 116th Avenue N.E.,  
Bellevue, Washington 98004

R.P.T.T.: \$ 1.95

## REMAINDER INTEREST QUITCLAIM DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, FLRX, Inc., a Washington corporation f/k/a Diamond Resorts Pacific, Inc. f/k/a Sunterra Pacific, Inc. f/k/a Vacation Internationale, Ltd. ("**Grantor**") does hereby RELEASE AND FOREVER QUITCLAIM to Vacation Internationale, Inc., a Washington corporation, as Trustee of the VI Remainder Trust (hereinafter, the "**Grantee**") pursuant to that certain VI Remainder Trust Agreement dated February 15, 2007, recorded March 1, 2007, as Document No 0696142 of the Douglas County Recorder's Office any and all right, title and interest of Grantor, if any and without warranty, in and to that certain real property situated in the County of **Douglas**, State of **Nevada** (the "**Property**") described as follows:

### PARCEL A

Lot 7, in Unit A, Level 4, Plan B, together with an undivided 1/20th interest in and to those portions designated as common Areas, as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada, and as corrected certificate recorded December 29, 1982, in Book 1282 of Official Records at page 1556, Douglas county, State of Nevada, as Document No. 74361, and as defined in that certain Declaration of covenants, conditions and Restrictions for Lot 58, Tahoe Village Unit No, 1, recorded April 9, 1982, in Book 482 of Official Records, at page 499, as Document No. 66722, and First Amendment to said Declaration recorded June 18, 1982, in Book 682 of Official Records at page 1016, as Document No. 68648, and also supplemental Declaration recorded June 18, 1982, in Book 682 of Official Records at page 1020, as Document No. 68649, all said instruments being recorded in Official Records of Douglas County, state of Nevada.

EXCEPTING THEREFROM PARCEL A above described and RESERVING UNTO GRANTOR, its successors and assigns (including all other "Owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Share Ownership (KINGSBURY OF TAHOE RESORTS), recorded December 29, 1982, in Book 1282, of Official Records at page 1565, Douglas County, Nevada, as Document No. 74363, and Amendments thereto) an exclusive right to use and occupy said PARCEL A during all "Use Weeks" (as defined in the Time Sharing Declaration)

PARCEL B

The exclusive right to use and occupy the above described Parcel A during the annual Use Weeks No. 1 through 52, inclusive, as said term is defined in that certain Declaration of covenants, conditions and Restrictions for Time Share ownership (KINGSBURY OF TAHOE RESORT) recorded December 29, 1982, in Book 1282 of Official Records at page 1565, Douglas County, Nevada, as Document No. 74363, and Amendments thereto.

INCLUDING, without limitation, any and all ownership, title or interest the Grantor may hold in any divided or undivided remainder interests in such Property regardless of the commencement of such remainder interests.

SUBJECT TO all encumbrances, exceptions, reservations, covenants and other matters of record.

RELEASE AND WAIVER OF CLAIMS: Grantee acknowledges that Grantee has examined the Property to Grantee's own satisfaction and has formed Grantee's own opinion as to the Property's condition (including environmental condition) and value. Grantee has not relied on any statements or representations from Grantor or any person acting on behalf of Grantor concerning any of the following:

- (i) the size or area of the Property;
- (ii) the location of corners or boundaries of the Property;
- (iii) the condition of the Property, including but not limited to, environmental condition above or below the surface of the Property or compliance with environmental laws and other governmental requirements;
- (iv) the availability of services to the Property;
- (v) the ability of Grantee to use the Property or any portion of it for any intended purpose; or
- (vi) any other matter affecting or relating to the Property or any portion of it. Grantee is acquiring the Property, both above surface and below surface, in the condition existing at the time of conveyance, AS IS, with all defects, if any. Effective on delivery, Grantee waives, releases and forever discharges Grantor, its successors, subsidiaries, affiliated and connected corporations, companies and entities, and their and its respective officers, directors, shareholders, employees, agents, principals, managers, members and representatives, of and from all claims, actions, causes of action, fines, penalties, damages, costs (including the cost of complying with any judicial or governmental order), and expenses (including attorney fees), which may arise on account of or in any way growing out of or in connection with any physical characteristic or condition of the Property, including any surface or subsurface condition, or any law, rule or regulations applicable to the Property. This waiver and release is intended by Grantor and Grantee to run with the land as to the Property and to be binding on Grantee and Grantee's successors and assigns.

Dated: April 4, 2019

GRANTOR

FLRX, Inc., a Washington corporation  
f/k/a Diamond Resorts Pacific, Inc.  
f/k/a Sunterra Pacific, Inc.  
f/k/a Vacation Internationale, Ltd.

Signed: [Signature]  
Name: Michael Shalmy  
Title: Authorized Signatory

STATE OF NEVADA            )  
  ) ss.  
COUNTY OF CLARK        )

This instrument was acknowledged before me on April 4, 2019 (date)  
by Michael Shalmy (name) as Authorized Signatory of  
FLRX, Inc., a Washington corporation.

(Notary stamp)



[Signature]  
(Signature of notarial officer)

**STATE OF NEVADA  
DECLARATION OF VALUE**

1. Assessor Parcel Number(s)  
 a) 1319-30-629-011  
 b) \_\_\_\_\_

2. Type of Property  
 a)  Vacant Land      b)  Single Fam. Res.  
 c)  Condo/Twnhse    d)  2-4 Plex  
 e)  Apt. Bldg.        f)  Comm'l/Ind'l  
 g)  Agricultural      h)  Mobile Home  
 i)  Other Fractional Timeshare Interest

FOR RECORDERS OPTIONAL USE ONLY	
Book _____	Page: _____
Date of Recording: _____	
Notes: _____	

3. a) Total Value/Sales Price of Property: \$101.00  
 b) Deed in Lieu of Foreclosure Only (value of property) ( \$ \_\_\_\_\_ )  
 c) Transfer Tax Value: \$101.00  
 d) Real Property Transfer Tax Due \$ 1.95

4. **If Exemption Claimed:**  
 a. Transfer Tax Exemption, per 375.090, Section: \_\_\_\_\_  
 b. Explain reason for exemption: \_\_\_\_\_

5. Partial Interest: Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature: [Signature] Capacity: Authorized Signatory  
 Signature: \_\_\_\_\_ Capacity: \_\_\_\_\_

**SELLER (GRANTOR) INFORMATION**  
**(REQUIRED)**

Print Name: FLRX, Inc.  
 Address: 10600 W Charleston Blvd.,  
 City: Las Vegas  
 State: NV Zip: 89135

**BUYER (GRANTEE) INFORMATION**  
**(REQUIRED)**

VI Remainder Trust  
 Print Name: c/o Vacation Internationale, Inc., Trustee  
 Address: 1417 116th Avenue N.E.,  
 City: Seattle  
 State: WA Zip: 98004

**COMPANY/PERSON REQUESTING RECORDING (required if not seller or buyer)**

Vacation Internationale, Inc.  
 Print Name: c/o Clark Duellman, General Counsel File Number: N/A  
 Address: 1417 116<sup>th</sup> Avenue NE  
 City: Bellevue State: WA Zip: 98004

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED)