

A portion of APN: 1319-15-000-020
R.P.T.T. #7



When Recorded, Please Return To:
Heritage Law Group
1625 Highway 88, Suite 304
Minden, NV 89423

KAREN ELLISON, RECORDER E07

Mail Future Tax Statements To:
Joanne Djebli
P.O. Box 203
Angwin, CA 94508

The undersigned hereby affirms that this document submitted for recording does not contain any personal information and/or social security number of any person.

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

Joanne Djebli, Successor Trustee of *The Joseph Greenleaf Fallon and Zelma Irene Fallon Revocable Trust* dated October 14, 1993, as amended and restated,

does hereby GRANT, BARGAIN, and SELL to:

DAWN HAYES FALLON, an unmarried woman, as to an undivided 50% interest; and

JOANNE MARGARET DJEBLI, an unmarried woman, as to an undivided 50% interest.

The real property situate in the County of Douglas, State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Pursuant to NRS 111.312, the above legal description previously appeared in David Walley's Resort Grant, Bargain, Sale Deed recorded on October 15, 2004, as Document No. 0626805, in Book 1004, at Page 06191.

TOGETHER with all tenements, hereditaments and appurtenances thereunto belonging or appertaining and any reversions, remainders, rents, issues or profits thereof;

SUBJECT TO all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases, if any, rights of way, agreements and the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded on September 23, 1998, in Book 998 at Page 4404 as Document Number 449993, Official Records of Douglas County, Nevada, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein;

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Inventory No.: 17-070-06-01

EXHIBIT "A"
(Walley's)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1224th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL G as shown on that Record of Survey To Support a Boundary Line Adjustment recorded on September 20, 2002 in the Office of the Douglas County Recorder as Document No. 0552536, adjusting that Record of Survey recorded April 29, 2002 as Document No. 0540898, pursuant to that Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at Page 3464, as Document No. 0501638, and by Certificate of Amendment recorder November 3, 2000, in Book 1100, Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920, and 0521436, and that Declaration of Annexation of David Walley's Resort Phase III recorded on July 1, 2003 in the Office of the Douglas County Recorder as Document No. 0582120 and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a TWO BEDROOM UNIT every year in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Abandonment Deed recorded September 20, 2002 in Book 0902, at Page 06242, as Document No. 0552534, Official Records, Douglas County, Nevada.

A Portion of APN: 1319-15-000-020

**State of Nevada
Declaration of Value**

FOR RECORDER'S OPTIONAL USE ONLY	
Document/Instrument #	_____
Book: _____	Page: _____
Date of Recording:	_____
Notes:	<i>Trust Cert OK - KLE</i>

1. Assessor Parcel Number(s)
 a) Ptn of 1319-15-000-020
 b) _____
 c) _____
 d) _____

- 2 Type of Property:
 a) Vacant Land
 c) Condo/Twnhse
 e) Apt. Bldg.
 g) Agricultural
 i) Other Timeshare

- b) Single Fam. Res.
 d) 2-4 Plex
 f) Comm'/Ind'l
 h) Mobile Home

3. Total Value/Sales Price of Property: \$ _____
 Deed in Lieu of Foreclosure Only (value of property) \$ _____
 Transfer Tax Value: \$ _____
 Real Property Transfer Tax Due: \$ 0.00

4. If Exemption Claimed:

- a. Transfer Tax Exemption, per NRS 375.090, Section: 7
 b. Explain Reason for Exemption: Transfer ^{from} to Trust without consideration

5. Partial Interest: Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided therein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature: *Joanne Djebli* Capacity: Grantor
 Signature: _____ Capacity: _____

SELLER (GRANTOR) INFORMATION - REQUIRED
Name: Joanne Djebli, Successor Trustee of The Joseph Greenleaf Fallon and Zelma Irene Fallon Revocable Trust dated October 14, 1993, as amended and restated
Address: P.O. Box 203
City, State, ZIP: Angwin, CA 94508

BUYER (GRANTEE) INFORMATION - REQUIRED
Name: Joanne Margaret Djebli and Dawn Hayes Fallon
Address: P.O. Box 203
City, State, ZIP: Angwin, CA 94508

COMPANY/PERSON REQUESTING RECORDING (REQUIRED IF NOT THE SELLER OR BUYER)
Print Name: Heritage Law Group **Escrow #** _____
Address: 1625 Highway 88, Suite 304
City, State, ZIP: Minden, NV 89423