DOUGLAS COUNTY, NV

Rec:\$35.00

\$35.00 Pgs=4

06/28/2019 10:51 AM

2019-931094

ORT CO OF NEVADA

KAREN ELLISON, RECORDER

730 Cedar St.
Stateline, NV 89448
APN 1318-10-310-041
(Receiving Parcel)

## RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Nevada Land Bank Nevada Division of State Lands 901 S. Stewart Street, Suite 5003 Carson City, Nevada 89701

Escrow No. 5115042732 Old Republic Title Company, Las Vegas, NV

## NOTICE OF TRANSFER, OPTION TO REPURCHASE AND RESTRICTIONS ON ASSIGNMENT OF COVERAGE

Notice is hereby given that the Nevada Division of State Lands ("Seller") has transferred **566 square feet of Class 1a, Restored Soft coverage** (hereafter "Coverage" as defined in Chapter 30 of the Code of Ordinances of the Tahoe Regional Planning Agency (hereinafter "TRPA"), to that certain real property (the "Receiving Parcel") belonging to the undersigned Buyer, more particularly described in Exhibit "A" attached hereto.

Seller has retained an Option to Repurchase any portion of the Coverage which remains unused on the Receiving Parcel at the end of two and one-half years from the date of approval by **TRPA** of a permit conditioned upon the transfer of the Coverage. The option term shall be for 180 days, commencing at the end of said two and one-half year period. Exercise of the option shall be by written notice from Seller to the Owner or the Owner's successor in interest.

The terms of the agreement regarding transfer of the Coverage are more particularly set forth in the "Purchase and Sale Agreement and Joint Escrow Instructions" dated **June 21, 2019**, executed by Seller and the Owner ("Agreement").

The Agreement provides, among other things, that the Coverage shall be used solely for the purpose of meeting, in whole or in part, the land coverage requirements of the TRPA permit for development of the Receiving Parcel; that the Owner shall not assign Owner's rights and obligations under the Agreement except to a transferee of the Receiving Parcel in connection with a conveyance of said parcel; and that no other party shall succeed to the Owner's rights under the Agreement who does not also succeed to Owner's rights and interest in the TRPA permit.

BUYERS: BRETT YOCHHEIM AND LATASHA A. YOCHHEIM
By: Date: 6-25-19
BRETT YOCHHEIM
By: jotand loalen Date: 4.25.19
LATASHA A. YOCHHEIM
LATASHA A. YOCHHEIM
STATE OF NEVADA )
COUNTY OF Douglas) ss
On this 25th day of June 2019, before me, personally
appeared Brett + Tatashat. Y personally known to me, (or proved on
the basis of satisfactory evidence) to be the person whose names(s) is are
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies), and that by
his/her/their signature(s) on the instrument the person(s), or the entity upon their
behalf of which the person acted, executed the instrument.
Aulia Blair
NOTARY PUBLIC
JULIA SLAIR
Notary Public, State of Nevada Appointment No. 93-3745-5
My Appt. Expires Jul 11, 2021
TIII.TA BLATR

APPOINTMENT NO. 93-3745-5

EXPIRES: 7/11/21

## SELLER: NEVADA DIVISION OF STATE LANDS Date: 6/26/19 Administrator and State Lands Registrar STATE OF NEVADA ) ss **CARSON CITY** On this 26th day of June , 2010, before me, personally appeared Charles Donahue personally known to me, (or proved on the basis of satisfactory evidence) to be the person whose names(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon their behalf of which the person acted, executed the instrument. **CARLA HITCHCOCK** 6.2619 **NOTARY PUBLIC** NOTARY PUBLIC My Appt. Exp. Aug. 26, 2019 CARLA HITCHCOCK NO. 15-3043-3 EXPIRES: 8/26/19

## EXHIBIT "A"

(Legal Description of Receiving Parcel)

Lot 15, in Block B, of ZEPHYR COVE PROPERTY, in Section 10, Township 13 North, Range 18 East, M.D.B. & M., as delineated on that certain map entitled "AMENDED MAP OF ZEPHYR COVE PROPERTIES", in Section 10 Township 13 North, Range 18 East, filed in the office of the County Recorder of Douglas County, Nevada, on August 5, 1929.

