DOUGLAS COUNTY, NV

Rec:\$35.00

2019-934326

\$35.00

08/27/2019 09:39 AM

AMROCK, INC

KAREN ELLISON, RECORDER

Pgs=4

Assessor's Parcel Number: _141811311003

Recording Requested By and Return To: QUICKEN LOANS SPECIAL LOANS SERVICING 1050 WOODWARD AVE. DETROIT, MI 48226 Mail Tax Statements To: Quicken Loans Inc. ISAOA 1050 Woodward Ave. Detroit, MI 48226

[Space Above This Line For Recording Data]

65691934.5070110 Loan No: 3430079854

Borrower: Michael K Hillberry

Data ID: 203

SUBORDINATION AGREEMENT (Refinance)

This Subordination Agreement ("Agreement") is made as of the 2nd day of August, 2019, by Quicken Loans Inc. as authorized agent for Charles Schwab Bank ("Subordinator"), whose address is 1050 Woodward Ave, Detroit, MI 48226 and Quicken Loans Inc. ISAOA ("Lender"), , A Corporation organized and existing under the laws of the State of Michigan, whose address is 1050 Woodward Ave., Detroit, MI 48226.

RECITALS:

- Michael K Hillberry ("Borrower"), of 1974 Pray Meadow Rd, Glenbrook, NV 89413 desires Lender to refinance Borrower's loan, which is evidenced by a promissory note secured by a mortgage, deed of trust, or security deed ("First Security Instrument") dated June 19th, 2019, in an amount not to exceed \$1,629,000.00, to be recorded simultaneously with this Agreement, covering real property described below.
- The real property offered by Borrower as security to Lender is currently subject to the lien of the В. Second Security Instrument described below.
- Lender will refinance Borrower's loan only on the condition that the Second Security Instrument C. described below be subordinated to the First Security Instrument described above.

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Loan No: 3430079854 Data ID: 203

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this Agreement, the parties agree as follows:

SUBORDINATION OF EXISTING SECOND SECURITY INSTRUMENT

The Second Security Instrument to be subordinated covers real property described as:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

and made on the 6th day of June, 2019, and filed or recorded in 07/19/2019 as Instrument Number 2019-932289 of the Official Records of the County Recorder's or Clerk's Office of DOUGLAS COUNTY, NEVADA, ("Second Security Instrument") shall be and the same is now subordinated and made subject and subsequent to the lien of that certain First Security Instrument covering the real property referenced above, dated _________________________________, between Borrower and Lender.

The undersigned Subordinator has executed this Agreement on the date first appearing above.

Subordinator: Quicken Loans Inc. as authorized agent for Charles Schwab Bank

By: Spences

Its: LIMITED LOAN & LIEN MOD OFFICER

(Printed Name and Title)

Spencer Coch Limited Loan + Lien MOD officer

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STATE OF MICHIGAN COUNTY OF Wayne This instrument was acknowledged before me on Hugust 2nd 20 19 Pencer Osch limited of Quicken Loans Inc. as authorized agent for Charles Schwab Bank Anai Makeba P My commission expires: <u>87-11-9077</u> AMANI MAKEBA HARRIS Notary Public - State of Michigan Wayne County My Commission Expires Jul 11, 2022 Acting in the County of Albume

Loan No: 3430079854

Data ID: 203

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Loan No: 3430079854 Data ID: 203

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 141811311003

Land situated in the County of Douglas in the State of NV

The real property situate in the County of Douglas, State of Nevada, described as follows:

Lot 71 Block D as shown on the SECOND AMENDED MAP OF GLENBROOK UNIT NO. 2, filed in the Office of the Recorder on January 30, 1980, in Book 180, Page 1512 as Document No. 41035 Douglas County, Nevada.

Commonly known as: 1974 Pray Meadow Rd, Glenbrook, NV 89413

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES



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