

DOUGLAS COUNTY, NV **2019-939282**
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SIGNATURE TITLE - ZEPHYR COVE
KAREN ELLISON, RECORDER

APN # 1220-16-710-010

WHEN RECORDED MAIL TO:

Broker Solutions Inc, DBA New American Funding
14511 Myford Road, Suite 100, Tustin, CA 92780

DEED OF TRUST

THIS DEED OF TRUST (this "Deed of Trust") is made as of this 6 day of
DECEMBER, 2019, among

Jennifer Lynn Mello, A SINGLE WOMAN
(herein "Trustor"), whose address is

861 Tillman Lane Gardnerville, NV 89460

and

Signature Title Company, LLC.

(herein "Trustee"), and Nevada Housing Division, a Division of the State of Nevada
Department of Business and Industry, a state agency whose address is 1830 E. College
Parkway, Suite 200, Carson City, NV 89706 (herein "Beneficiary").

WITNESSETH:

That Trustor irrevocably grants, transfers and assigns to Trustee in Trust, with Power of Sale,
that property in the County of Douglas, State of Nevada, described in the
Legal Description, Exhibit A attached hereto (the "Property").

This Deed of Trust is given for the purpose of securing (1) payment of the sum of: \$11,429.00

Eleven Thousand Four Hundred Twenty Nine Dollars And No Cents

according to the terms of the Promissory Note (Secured-All Inclusive) of even date herewith
(herein the "Secured Note") made by Trustor, payable to the order of Beneficiary, and extensions
or renewals thereof, (2) the performance of each obligation of Trustor incorporated by
reference herein or contained herein.

A. TO PROTECT THE SECURITY OF THE DEED OF TRUST, TRUSTOR AGREES:

1. To keep the Property in good condition and repair, ordinary wear and tear excepted; not to permit or commit waste or impairment; not to remove or demolish the building thereon; not to complete or restore promptly, and in good and workmanlike manner, any building which may be constructed, damaged or destroyed thereon and to pay when due all claims for labor performed and materials furnished therefore or to bond over any liens to Beneficiary's

reasonable satisfaction; to comply with all laws affecting the Property or requiring any alterations or improvements to be made thereon; not to commit or permit waste thereof; not to commit, suffer or permit any act upon the Property in violation of law; to cultivate, irrigate, fertilize, fumigate, prune and do all other acts which from the character or use of the Property may be reasonably necessary, the specific enumerations herein not excluding the general.

2. To appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee and to pay all costs and expenses, including cost of evidence of title and attorney's fees in a reasonable sum, in any such action or proceeding in which Beneficiary or Trustee may appear, and in any suit brought by Beneficiary to foreclose this Deed of Trust.
3. To pay: (a) at least ten days before delinquency all taxes and assessments affecting the Property, including assessments on appurtenant water stock; (b) when due subject to the mutual agreements of the parties as below set forth, all encumbrances, charges and liens, with interest, on the Property or any part thereof, which appear to be prior or superior hereto; (c) all allowable expenses of this Trust.
4. Should Trustor fail to make any payment or to do any act as herein provided, then Beneficiary or Trustee, but without obligation so to do and without notice to or demand upon Trustor and without releasing Trustor from any obligation hereof, may: make or do the same in such manner and to such extent as either may deem necessary to protect the security hereof, Beneficiary or Trustee being authorized to enter upon the Property for such purposes; appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; pay, purchase, contest or compromise any encumbrance, charge or lien which in the judgment of either appears to be prior or superior hereto; and, in exercising any such powers, pay reasonable expenses, employ counsel and pay reasonable attorney's fees.
5. To pay immediately and without demand all sums so expended by Beneficiary or Trustee.
6. Subject to the rights of any senior lender, to assign to Beneficiary all proceeds of all insurance policies regarding the operation of the Property, and in the event that Trustor is paid any such proceeds, Trustor agrees that it is holding such proceeds as trustee for Beneficiary and to immediately pay them to Beneficiary.

B. IT IS MUTUALLY AGREED:

1. That subject to the rights of any senior lender, any award of damages, direct or consequential, in connection with any condemnation or any other taking of the Property or any part thereof, or for any conveyance in lieu of condemnation, is hereby assigned and shall be paid to Beneficiary who may apply or release such monies received by it in the same manner and with the same effect as above provided for disposition of proceeds of fire or other insurance. Trustor waives any legal or equitable interest in the award and any right to require an appointment of the award. Trustor agrees the Beneficiary is entitled to apply the award in accordance with this paragraph without demonstrating that its security has been impaired.

2. That subject to the rights of any senior lender, the amount paid to Beneficiary may be applied by Trustor to rebuild any portion of the Property taken by condemnation, and to use all available condemnation proceeds therefore, provided that: (i) such proceeds are sufficient to rebuild the Property in a manner that provides adequate security to the Beneficiary for repayment of the loan, or if such proceeds are insufficient to provide adequate security then Trustor has funded any deficiency; (ii) Beneficiary shall have the right to approve plans and specifications for any major rebuilding and the right to approve disbursements of insurance proceeds for rebuilding under a construction escrow or similar arrangement, and such approval shall not be unreasonably withheld; and (iii) no material default then exists under this Deed of Trust or the Note. If condemnation affects only part of the Property and total rebuilding is infeasible, then such proceeds may be used for partial rebuilding in a manner that provides adequate security to the Beneficiary. The application or release shall not cure or waive any default or notice of default, or invalidate any act done pursuant to a Notice of Default.
3. That by accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right either to require prompt payment when due of all other sums so secured or to declare default for failure so to pay.
4. That at any time or from time to time, without liability therefore and without notice, upon written request of Beneficiary and presentation of this Deed of Trust and the Secured Note for endorsement, and without affecting the personal liability of any person for payment of the indebtedness secured hereby, Trustee may re-convey any part of the Property; consent to the making of any map or plat thereof; join in granting any easement thereon; or join in any extension agreement or any agreement subordinating the lien or charge hereof.
5. That upon written request of Beneficiary stating that all sums and obligations secured hereby have been paid, or satisfied, and upon surrender of this Deed of Trust and the Secured Note to Trustee for cancellation and retention or other disposition as Trustee in its sole discretion may choose and upon payment of its fees, Trustee shall re-convey, without warranty, the property then held hereunder. The grantee in such re-conveyance may be described as "the person or persons legally entitled thereto."
6. That upon default by Trustor in payment of any indebtedness secured hereby or in performance of any agreement hereunder following a thirty (30) day cure period (or such longer period as may be reasonably necessary provided Trustor has commenced a cure within such thirty (30) day period and is diligently prosecuting such cure to completion), Beneficiary may declare all sums secured hereby immediately due and payable by delivery to Trustee of written declaration of default and notice of breach and of election to cause to be sold the Property, which notice Trustee shall cause to be filed for record. Beneficiary also shall deposit with Trustee this Deed of Trust, the Secured Note and all documents evidencing expenditures secured hereby.

After the lapse of such time as may then be required by law following the recordation of said notice of breach, and notice of sale having been given as then required by law, Trustee, without demand on Trustor, but with the written consent of Beneficiary, shall sell the Property at the time and place fixed by it in said notice of sale, either as a whole or in separate parcels, and in such order as it may determine, at public auction to the highest bidder for cash in lawful money of the United States, payable at time of sale. Trustee may postpone sale of all or any portion of the Property by public announcement at such time

and place of sale, and from time to time thereafter may postpone such sale by public announcement at the time fixed by the preceding postponement.

Trustee shall deliver to such purchaser its deed conveying the property so sold, but without covenant or warranty, express or implied. Any person, including Trustor, Trustee or Beneficiary as hereinafter defined, may purchase at such sale.

After deducting all costs, fees and expenses of Trustee and of this Trust, including costs of evidence of title in connection with sale, Trustee shall apply the proceeds of sale to payment of all sums expended under the terms hereof, not then repaid, with accrued interest, if any, at the rate provided in the secured Note; all other sums then secured hereby; and the remainder, if any to the person or persons legally entitled thereto.

7. Beneficiary, or any successor in ownership of any indebtedness secured hereby, may from time to time, by instrument in writing, substitute a successor or successors to any Trustee named herein or acting hereunder, which instrument, executed by the Beneficiary and duly acknowledged and recorded in the Office of the recorder of the county or counties where the Property is situated, shall be conclusive proof of proper substitution of such successor Trustee or Trustees, who shall, without conveyance from the Trustee predecessor, succeed to all its title, estate rights, powers and duties. Said instrument must contain the name of the original Trustor, Trustee and Beneficiary hereunder, the book and document number where this Deed of Trust is recorded and the name and address of the Trustee.
8. This Deed of Trust applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term Beneficiary shall mean the owner and holder, including pledgees, of the note secured hereby, whether or not named as Beneficiary herein. In this Deed of Trust, whenever the context so requires, the neuter gender includes the feminine and/or masculine, and the singular number includes the plural.
9. Trustee accepts this Trust when this Deed of Trust, duly executed and acknowledged, is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Trustor, Beneficiary or Trustee shall be a party unless brought by Trustee.
10. In the event of foreclosure or deed in lieu of foreclosure of a Prior Security Deed or assignment of the first mortgage to the United States Secretary of Housing and Urban Development, any provisions of this Deed of Trust or any provision in any other collateral agreement restricting the use of the Property or otherwise restricting the Trustor's ability to sell the Property shall have no further force or effect. Any person, including successors or assigns, receiving title to the Property through a foreclosure or deed in lieu of foreclosure of a Prior Security Deed shall receive title to the Property free from such restrictions.

C. THE PARTIES FURTHER AGREE:

1. Except as otherwise disclosed to Beneficiary in a policy of title insurance accepted by Beneficiary, Trustor represents and warrants to Beneficiary that it holds an interest in Property without any defects, liens, encumbrances (except tenant leases), easements, adverse claims or other limitations with respect to said interests or any

options to purchase, agreements to sell, or other defects in title to the interest.

2. Trustor covenants and agrees that Trustor shall perform and observe all obligations to be performed and observed by Trustor under the Deed of Trust securing the Secured Note.
3. The following Covenants, Nos. 1, 3, 4 (rate of interest, if any, is the default rate stated in the Note), 5, 6, 7 (attorneys' fees in the amount provided for in the Note), 8 and 9 of NRS 107.030 are hereby adopted and made a part of this Deed of Trust, provided, however, that the express covenants of this Deed of Trust shall control to the extent that the same are inconsistent with Covenant Nos. 1, 3, 4, 5 and 9 and, provided further, that Covenant Nos. 6, 7 and 8 shall control over the express covenants of this Deed of Trust to the extent the same are inconsistent with Covenant Nos. 6, 7 and 8.
4. This Deed of Trust shall be governed by the laws of the State of Nevada. If any part, term, or provision of this Deed of Trust is held by any court to be illegal, unenforceable, or in conflict with any applicable law, the validity of the remaining portions shall not be affected, and the rights and obligations of the parties shall be construed and enforced as if this Deed of Trust did not contain the particular part, term, or provision held to be invalid.
5. Should Beneficiary or Trustee, or both, become parties to any action to enjoin foreclosure, or other legal proceedings instituted by Trustor, or by any third party, or should Trustor institute or be subject to any bankruptcy, reorganization, receivership or other proceeding in relation to creditors, then all attorneys' fees and costs incurred by Beneficiary or Trustee, or both, in any of those proceedings, shall be secured by this Deed of Trust and shall be paid by Trustor upon demand, and if not paid, shall be recovered from the Property.

D. EVENTS OF DEFAULT

The Trustor shall be in default under this Deed of Trust if any one or more of the following events occur and said default has not been cured within thirty (30) days after written notice is received by Trustor:

- (i) Trustor commits fraud or makes material misrepresentations at any time in connection with the Secured Note; or
- (ii) Trustor's actions or inactions adversely affects the Beneficiary's rights in the collateral.

IN WITNESS WHEREOF, this Deed of Trust has been duly executed by the Trustor and Beneficiary on the first day hereinbefore written.

Jennifer Lynn Mello
Trustor Jennifer Lynn Mello

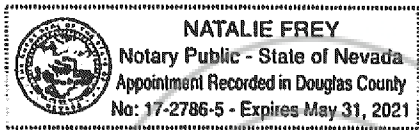
Trustor

STATE OF NEVADA

COUNTY OF DOUGLAS

On this 9th day of DEC 2019 Jennifer Lynn Mello personally appeared before me a Notary Public in and for said County and State, and is known to me to be the person described in and who executed the within and foregoing instrument, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at my office in said County of DOUGLAS the day and year first above written.



(SEAL)

Notary Public Natalie Frey

My commission expires 05/31/2021

STATE OF NEVADA

COUNTY OF DOUGLAS

On this 9 day of DEC 2019, personally appeared before me a Notary Public in and for said County and State, and is known to me to be the person described in and who executed the within and foregoing instrument, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at my office in said County of _____, the day and year first above written.

(SEAL)

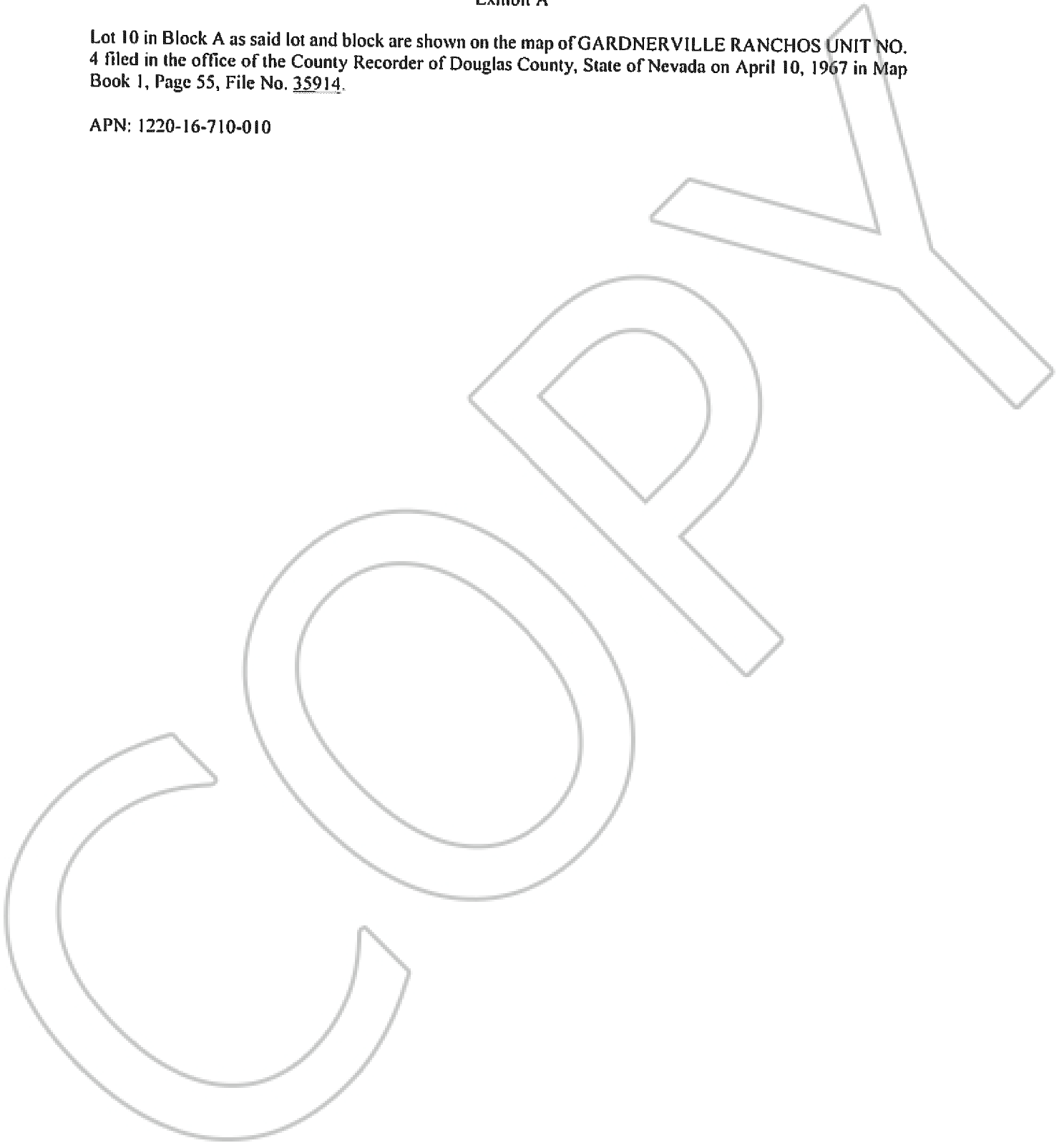
Notary Public _____

My commission expires _____

Exhibit A

Lot 10 in Block A as said lot and block are shown on the map of GARDNERVILLE RANCHOS UNIT NO. 4 filed in the office of the County Recorder of Douglas County, State of Nevada on April 10, 1967 in Map Book 1, Page 55, File No. 35914.

APN: 1220-16-710-010



TAX EXEMPT FINANCING RIDER TO SECURITY INSTRUMENT

THIS TAX-EXEMPT FINANCING RIDER is made this 6TH day of DECEMBER,

2019, and is incorporated into and shall be deemed to amend and supplement the Mortgage or Security Deed ("Security Instrument") of the same date given by the undersigned ("Mortgagor") to secure Mortgagor's Note ("Note") to Broker Solutions Inc, DBA New American Funding ("Lender") of the same date and covering the property described in the Security Instrument and located at : 861 Tillman Lane Gardnerville, Nevada 89460

In addition to the covenants and agreements made in the Security Instrument, Mortgagor and Lender further covenant and agree as follows:

Lender, or such of its successors or assigns as may by separate instrument assume responsibility for assuring compliance by the Mortgagor with the provisions of this Tax-Exempt Financing Rider, may require immediate payment in full of all sums secured by this Security Instrument if the loan is not paid in full and:

- (a) all or part of the property is sold or otherwise transferred by Mortgagor to a purchaser or other transferee:
 - (i) who cannot reasonably be expected to occupy the property as a principal residence within a reasonable time after the sale or transfer, all as provided in Sections 143 (c) and (i) (2) of the Internal Revenue Code; or
 - (ii) who has had a present ownership interest in a principal residence during any part of the three-year period ending on the date of the sale or transfer, all as provided in Sections 143 (d) and (i) (2) of the Internal Revenue Code (except that "100 percent" shall be substituted for "95 percent or more" where the latter appears in Section 143 (d) (1); or
 - (iii) at an acquisition cost which is greater than 90 percent of the average area purchase price (greater than 110 percent for targeted area residences), all as provided in Section 143(e) and (i) (2) of the Internal Revenue Code; or
 - (iv) who has a qualifying income in excess of the applicable percentage of applicable median family income, as provided in Section 143 (f) and (i) (2) of the Internal Revenue Code; or
- (b) Mortgagor fails to occupy the property described in the mortgage without the prior written consent of the Mortgagee or its successors or assigns described at the beginning of this addendum ;or
- (c) Mortgagor omits or misrepresents a fact which is material with respect to the provisions of Section 143 of the Internal Revenue Code of 1986 in an application for this mortgage.

References are to the Internal Revenue Code as amended and in effect on the date of issuance of the Bonds, the proceeds of which will be used to finance the purchase of the Security Instrument and are deemed to include the implementing regulations.

DATE: 12/9/19

Jennifer Lynn Mello 12/9/19
SIGNATURE OF MORTGAGOR

Jennifer Lynn Mello
Printed Name OF MORTGAGOR

SIGNATURE OF MORTGAGOR

Printed Name OF MORTGAGOR