

A.P.N.: 1419-04-002-046

When Recorded Mail to:

Robert King  
PO Box 12224  
Zephyr Cove, NV 89448



00103701201909398130060069

KAREN ELLISON, RECORDER

### NOTICE OF ADDITIONAL ADVANCE

THIS AGREEMENT is made 11/22/2019, by and between Robert B. King, as to an undivided 50.00% interest (representing a portion of the original principal contribution of \$150,000.00), Anthony C. King, as to an undivided 50.00% interest (representing a portion of the original principal contribution of \$150,000.00), herein after referred to as Beneficiary, and Santa Ynez Valley Construction Company, a California corporation, by and through its Vice President, Kim M. Byrd, herein referred to as "Trustor".

WITNESSETH

WHEREAS, Trustor is the owner of that certain real property in the County of Douglas, State of Nevada, being more particularly described as:

PARCEL 1:

Lots 265 of CLEAR CREEK TAHOE- PHASE 1A & 1B, according to the Map thereof filed in the office of the County Recorder of Douglas County, State of Nevada on November 18, 2016, as File No. 2016-890939, Official Records.

PARCEL 2:

Easements granted in that certain Master Declaration of Covenants, Conditions. And Restrictions and Reservation of Easements for Clear Creek Tahoe, recorded September 27, 2016, as Document No. 2016-888265, Official Records.

WHEREAS, Beneficiary is the owner and holder of one promissory note secured by that certain deed of trust dated August 23, 2019 and recorded August 22, 2019, as Instrument No. 2019-934123, Official Records of Douglas County, Nevada, securing one promissory note dated August 23, 2019, the principal balance of which is \$300,000.00; and,

WHEREAS, the deed of trust hereinabove referred to provides that the same is also given as security for the payment of such additional sums which may thereafter be advanced or loaned by Beneficiary. And,

WHEREAS, Beneficiary will, upon recordation of this instrument, advance to Trustor the sum of \$100,000.00 and Trustor has executed and delivered to Beneficiary and new promissory note dated


November 23, 2019 in said sum in favor of Beneficiary which note is also secured by the deed of trust hereinabove referred to.

NOW THEREFORE, the undersigned Trustor hereby acknowledges payment of the said sum of \$400,000.00 and certifies that the promissory note evidencing said sum is given to evidence an advance as provided for by the terms and provisions of said deed of trust, and by executing this instrument agrees to be bound by and faithfully perform all obligations, promises, covenants and provisions hereof, together with those contained in said deed of trust and promissory notes hereinabove referred to.

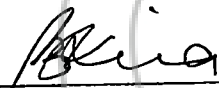
In witness whereof, said Trustor and Beneficiary have executed this instrument on the date and year first above set forth.

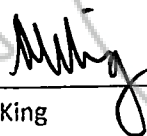
Trustor:

By: Santa Ynez Valley Construction Company, a California Corporation

BY   
Kim M. Byrd, Vice President

Beneficiaries:

  
Robert B. King

  
Anthony C. King

November 23, 2019 in said sum in favor of Beneficiary which note is also secured by the deed of trust hereinabove referred to.

NOW THEREFORE, the undersigned Trustor hereby acknowledges payment of the said sum of \$400,000.00 and certifies that the promissory note evidencing said sum is given to evidence an advance as provided for by the terms and provisions of said deed of trust, and by executing this instrument agrees to be bound by and faithfully perform all obligations, promises, covenants and provisions hereof, together with those contained in said deed of trust and promissory notes hereinabove referred to.

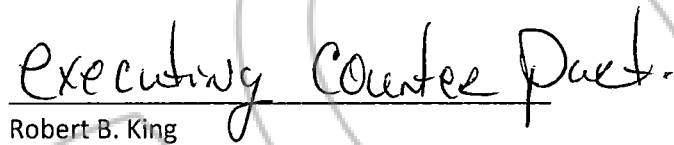
In witness whereof, said Trustor and Beneficiary have executed this instrument on the date and year first above set forth.


Trustor:

By: Santa Ynez Valley Construction Company, a California Corporation

By:   
Kim M. Byro, Vice President

Beneficiaries:

  
Robert B. King

  
Anthony C. King

STATE OF NEVADA  
COUNTY OF

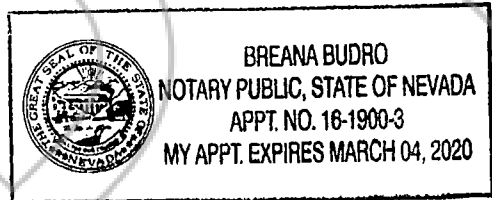
} SS:

This instrument was acknowledged before me on November 22, 2019, by

Kim Byrd

Breana Budro  
NOTARY PUBLIC

This Notary Acknowledgement is attached to that certain Loan Modification dated  
11/22/19.




STATE OF NEVADA  
COUNTY OF

} ss:

This instrument was acknowledged before me on December 6, 2019 by

Robert B. King:

  
\_\_\_\_\_  
NOTARY PUBLIC

This Notary Acknowledgement is attached to that certain Loan Modification dated  
11/22/2019.



*COPIES*

STATE OF NEVADA  
COUNTY OF *Washoe*

} SS:

This instrument was acknowledged before me on *December 16, 2019*, by

*Anthony C. King*

*Lori Inayez*  
NOTARY PUBLIC



This Notary Acknowledgement is attached to that certain Loan Modification dated  
*11/22/19*.

*COPIES*