

PREPARED BY:  
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When Recorded Return To:  
CLOSING USA, LLC  
7665 OMNITECH PL  
VICTOR, NY 14564

## SUBORDINATION AGREEMENT

STATE OF NV  
COUNTY OF DOUGLAS

THIS AGREEMENT made and entered into this 17th day of October, 2019, by and between **NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION, A NEVADA NONPROFIT PUBLIC BENEFIT CORPORATION** ("Subordinating Lender") and **LOANDEPOT.COM, LLC** ("New Lender");

### WITNESSETH:

THAT WHEREAS, by Deed of Trust dated 9/19/2018, in the principal amount of \$42,873.12, recorded 10/15/2018 in Instrument No. 2018-921000 in the Official Records of DOUGLAS County Recorder's Office (the "Existing Deed of Trust"), Executed by **DAVID HOFFMAN** (Grantor/Mortgagor) conveyed to **NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION, A NEVADA NONPROFIT PUBLIC BENEFIT CORPORATION** as Trustee(s) for **NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION, A NEVADA NONPROFIT PUBLIC BENEFIT CORPORATION**, real estate located in DOUGLAS County, NV as more particularly described in said Existing Deed of Trust, to secure certain indebtedness therein set out;

WHEREAS, Subordinating Lender is the sole holder and owner of the indebtedness secured by the Existing Deed of Trust; and

WHEREAS, New Lender has agreed to lend the Borrower a sum not to exceed \$260,000.00, said loan to be secured by a deed of trust upon condition that said Existing Deed of Trust to be subordinated to the lien of New Lender's deed of trust; and

NOW, THEREFORE, said Subordinating Lender, for a valuable consideration to it in hand paid, does hereby contract and agree with New Lender that the deed of trust from Borrower to New Lender in an amount not to exceed \$260,000.00, heretofore or hereafter recorded, shall be a lien upon said lands superior to the Existing Deed of Trust recorded in Instrument No. 2018-921000 in the Official Records of DOUGLAS County Recorder's Office; and to carry out said purpose, said Subordinating Lender hereby releases, remises and forever quitclaims unto New Lender, its successors and assigns, the title to and lien upon said lands to the extent, but to the extent only, that the Existing Deed of Trust now held by it shall be subordinate to a deed of trust in the maximum amount of \$260,000.00 to New Lender heretofore or hereafter recorded in the Official Records of DOUGLAS County Recorder's Office, conveying that property described on Exhibit A attached hereto and incorporated by reference herein.

It is expressly understood and agreed that except for such subordination, the Existing Deed of Trust now held by Subordinating Lender and all and singular the terms and conditions thereof shall be and remain in full force and effect.

IN TESTIMONY WHEREOF, the Trustee, if necessary and Subordinating Lender have duly executed this Agreement as of the day and year first above written.

**NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION, A NEVADA NONPROFIT PUBLIC BENEFIT CORPORATION**

Nevada Affordable Housing Assistance Corporation  
(Entity Name)

By: *[Signature]*

Print/Type Name: Verise V. Campbell

Title: CEO / COO

**NON-INDIVIDUAL SUBORDINATING LENDER ACKNOWLEDGMENT**

State of Nevada - County of Clark

I, the undersigned Notary Public of the County and State aforesaid, certify that Verise V. Campbell  
XXXXXXXXXXXXXXXXXXXXXXXXXXXX personally came before me this day and acknowledged that he/she is the  
CEO / COO of Nevada Affordable Housing Assistance Corporation, a NV or Nevada  
corporation/limited liability company/general partnership/limited partnership (strike through the inapplicable), and that  
by authority duly given and as the act of such entity, she signed the foregoing instrument in its name on its behalf as its  
act and deed. Witness my hand and official stamp or seal, this 17th day of October, 2019.

My Commission Expires: Sept. 06, 2021

*[Signature]*  
Notary Public

