DOUGLAS COUNTY, NV

Rec:\$40.00

2020-942915

\$40.00

Pgs=4

02/28/2020 11:52 AM

FIRST CENTENNIAL - RENO (MAIN OFFICE)

KAREN ELLISON, RECORDER

APN No.: 1220-22-410-151

Escrow No.: 20000169-ES

Recording Requested By: First Centennial Title of Nevada 896 W Nye Ln., #104 Carson City, NV 89703

When Recorded Return to: First Centennial Title of Nevada 896 W Nye Ln., #104 Carson City, NV 89703

Mail Tax Statements to:

Eric R. Guddat and Richelle-Joleen G. Guddat

1497 Mary Jo Drive Gardnerville, NV 89460

SPACE ABOVE FOR RECORDERS USE

SUBORDINATION AGREEMENT

(Title of Document)

Please complete Affirmation Statement below:

I, the undersigned, hereby affirm that the attached document, including any exhibits, hereby submitted for recording does not contain the social security number of any person or persons. (Per NRS 239B.030)

SIGNATURE

Title Assistant

TITLE

Roseanne Cusumano

Print Signature

This page added to provide additional information required by NRS 111.312 Sections 1-2 and NRS 239B.030 Section 4.

This cover page must be typed or printed in black ink.

After Recording Return To: Technology Credit Union 2010 North First Street Suite 206 San Jose, CA 95131 APN 1220-22-410-151

[Space Above This Line For Recording Data]

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

Date: February 14, 2020

The legal description of the Property:

See Exhibit A attached hereto and made a part hereof

Property Address:

1497 Mary Jo Dr, Gardnerville, NV 89460

Mortgage Lender: Greater Nevada Mortgage

Mortgage: Loan amount not to exceed \$66,900.00

Date:

Borrower: Eric R. Guddat

Vesting as: Eric R. Guddat and Richelle-Joleen G. Guddat, husband and wife as joint tenants

Recording information: RECORDING CONCURRENT HEREIN

Solar Energy System Lender: Technology Credit Union

Loan Agreement and Promissory Note

Date: 05/10/2019 Borrower: Eric R. Guddat

Recording information: Instrument No. 2019-930094 of Official Records, Recorded 06/10/2019

Mortgage Lender holds the Mortgage on the Property and related obligations secured by the Mortgage.

Solar Energy System Lender holds the Loan Agreement and Promissory Note and obligations secured thereby. Solar Energy System Lender has filed a financing statement associated with this Loan Agreement and Promissory Note to perfect its purchase money security interest in a photovoltaic solar energy system ("System") and related equipment that has been installed on the Property. The System is detachable from the Property.

Mortgage Lender acknowledges and agrees that Solar Energy System Lender has been granted a lien on the System and unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Mortgage to the lien on, and all other rights and interests in, the System resulting from the Loan Agreement and Promissory Note.

Solar Energy System Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Loan Agreement and Promissory Note to the lien on, and all other rights and interests in, the title to the Property resulting from the Mortgage. Solar Energy System Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Loan Agreement and Promissory Note will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Mortgage regardless of any renewal, extension or further modification of the Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Solar Energy System Lender.

Mortgage Lender and Solar Energy System Lender acknowledge and agree that the System constitutes personal property that is not permanently attached to the Property.

This Subordination Agreement shall be binding upon the successors and assigns of the Mortgage Lender and the Solar Energy System Lender.

When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH MAY ALLOW THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

Technology Credit Union
By:

Print Name: Ivonne Millan

Title: VP, Consumer Lending

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of

On 03.19.2020 before me, have the officer)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

.^

FIONA TAYLOR
Notary Public - California
Santa Clara County
Commission # 2314013
My Comm. Expires Nov 26, 2023

Signature

(Seal)

EXHIBIT "A"

LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL PROPERTY IN THE CITY OF GARDENVILLE COUNTY OF DOUGLAS STATE OF NV, DESCRIBED AS:

LOT 963, AS SHOWN ON THE MAP OF GARDNERVILLE RANCHOS UNIT NO. 7, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA, ON MARCH 27, 1974 IN BOOK 374, PAGE 676 AS DOCUMENT NO. 72456.

Parcel Number: 1220-22-410-151

COMMONLY KNOWN AS: 1497 Mary Jo Drive, Gardnerville, NV 89460

