

After Recording Return To:

Technology Credit Union  
2010 North First Street  
Suite 206  
San Jose, CA 95131

APN 1420-28-110-022 [Space Above This Line For Recording Data]

### **SUBORDINATION AGREEMENT**

**NOTICE: THIS SUBORDINATION AGREEMENT ("MAY RESULT" OR "RESULTS" AS APPROPRIATE) IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

**Date:** April 10, 2020

**The legal description of the Property:**

See Schedule C attached hereto and made a part hereof.

**Property Address:**

2991 Del Rio Ln, Minden, NV 89423

**Mortgage Lender:** Paramount Residential Mortgage Group

Mortgage: Loan amount not to exceed \$433,463.00

Date:

Borrower: Daryl Edward Quandt and Elizabeth Anne Quandt

Vesting as: Daryl Edward Quandt and Elizabeth Anne Quandt, trustees or their successors in trust, under the Daryl Edward Quandt and Elizabeth Anne Quandt Revocable Living Trust, dated November 8, 2018, and any amendments thereto

Recording information: RECORDING CONCURRENT HEREIN

**Solar Energy System Lender:** Technology Credit Union

Loan Agreement and Promissory Note

Date: 05/24/2019

Borrower: Elizabeth Quandt and Daryl Quandt

Recording information: Instrument No. 2019-930624 of Official Records, Recorded 06/19/2019

Mortgage Lender holds the Mortgage on the Property and related obligations secured by the Mortgage.

Solar Energy System Lender holds the Loan Agreement and Promissory Note and obligations secured thereby. Solar Energy System Lender has filed a financing statement associated with this Loan Agreement and Promissory Note to perfect its purchase money security interest in a photovoltaic solar energy system ("System") and related equipment that has been installed on the Property. The System is detachable from the Property.

Mortgage Lender acknowledges and agrees that Solar Energy System Lender has been granted a lien on the System and unconditionally subordinates solar energy system lender's lien on, and all other rights and interests in, the title to the Property resulting from the Mortgage to the lien on, and all other rights and interests in, the System resulting from the Loan Agreement and Promissory Note.

Solar Energy System Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Loan Agreement and Promissory Note to the lien on, and all other rights and interests in, the title to the Property resulting from the Mortgage.

Mortgage Lender and Solar Energy System Lender acknowledge and agree that the System constitutes personal property that is not permanently attached to the Property.

This Subordination Agreement shall be binding upon the successors and assigns of the Mortgage Lender and the Solar Energy System Lender.

When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument.

**NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ("ALLOWS" OR "MAY ALLOW" AS APPROPRIATE) THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.**

**Technology Credit Union**

**Mortgage Lender:**

By:



Print Name:

Sandy Rose Vesuna Roque

Title:

AVP, Consumer Lending Servicing

By:

Print Name:

Title:

### ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California  
County of Santa Clara

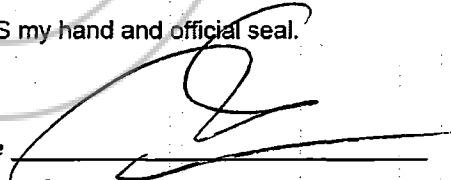
On 04-13-2020 before me, Tham Nguyen, Notary Public  
(insert name and title of the officer)

personally appeared Sandy Rose Vesuna Roque  
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

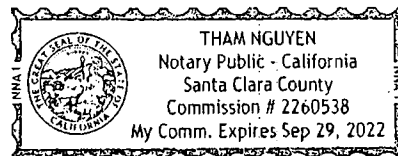
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature



(Seal)



**EXHIBIT " A "**

Lot 89, in Block B of the Final Map of Saratoga Springs Estate #3, a Planned Unit Development, #98-045-3, filed in the Office of the County Recorder of Douglas County, Nevada, on June 23rd, 1998, as Document No. 442616.

Assessors Parcel No.: 1420-28-110-022

