

DOUGLAS COUNTY, NV

2020-948071

Rec:\$40.00

\$40.00

Pgs=8

06/23/2020 12:21 PM

TICOR TITLE - CC (NVTH3K)

KAREN ELLISON, RECORDER

APN: 1419-03-002-102

The undersigned hereby affirms that this document
Submitted for recording does not contain the social
Security number of any person or persons.
(Pursuant to NRS 239b.030)

TITLE OF DOCUMENT: MODIFICATION AGREEMENT

***Document No. 2020-942501 is being re-recorded to correct the document number of the Deed
of Trust referenced on the first page of the Agreement

WHEN RECORDED MAIL TO:

Ticor Title
1483 Highway 395, Ste B
Gardnerville, NV 89410

DOUGLAS COUNTY, NV **2020-942501**
Rec:\$40.00
\$40.00 Pgs=6 02/20/2020 11:13 AM
TICOR TITLE - GARDNERVILLE
KAREN ELLISON, RECORDER

A. P. No. 1419-03-002-102

When recorded mail to:

TICOR TITLE
1483 HIGHWAY 395, STE B
GARDNERVILLE, NV 89410

This document is recorded as an
ACCOMMODATION ONLY and
without liability for the consideration;
therefore, or as to the validity or
sufficiency of said instrument, or for
the effect of such recording on the
title of the property involved.

MODIFICATION AGREEMENT

THIS AGREEMENT, made this 15 day of January, 2020, by and between, D. GERALD BING, Trustee of the D. GERALD BING TRUST, as to an undivided 12.50% interest (representing a portion of the original principal contribution of \$100,000.00); COLLEEN M. GOULART, JOSEPH G. LIMB and STACEY A. HOLST, Successor Trustees of the LIMB FAMILY TRUST dated August 9, 1990, as to an undivided 12,50% interest (representing a portion of the original principal contribution of \$100,000.00); SUSAN J. REMLEY, a married woman as her sole and separate property, as to an undivided 37.50% interest (representing a portion of the original principal contribution of \$300,000.00), and; PAUL E. GILBERT, a single man, as to an undivided 37.50% interest (representing a portion of the original principal contribution of \$300,000.00), collectively First Party and, by and between COTTAGE VIEW, LLC, a Nevada Limited Liability Company, Second Party

WITNESSETH:

WHEREAS, the Second Party is the owner of that certain real property described in the Deed of Trust dated January 18, 2019, executed by between COTTAGE VIEW, LLC, a Nevada Limited Liability Company, as Trustor to TICOR TITLE OF NEVADA, INC., a Nevada Corporation, as original Trustee, D. GERALD BING, Trustee of the D. GERALD BING TRUST, as to an undivided 12.50% interest (representing a portion of the original principal contribution of \$100,000.00); COLLEEN M. GOULART, JOSEPH G. LIMB and STACEY A. HOLST, Successor Trustees of the LIMB FAMILY TRUST dated August 9, 1990, as to an undivided 12,50% interest (representing a portion of the original principal contribution of \$100,000.00); SUSAN J. REMLEY, a married woman as her sole and separate property, as to an undivided 37.50% interest (representing a portion of the original principal contribution of \$300,000.00), and; PAUL E. GILBERT, a single man, as to an undivided 37.50% interest (representing a portion of the original principal contribution of \$300,000.00), as Beneficiary; which Deed of Trust was recorded January 18, 2019, as Document No/ ~~488567~~ Official Records of Carson City, Nevada; which Deed of Trust was given as security for Promissory Note dated January 18, 2019, in the sum of \$800,000.00, executed by between COTTAGE VIEW, LLC, a Nevada Limited Liability Company, in favor of D. GERALD BING, Trustee of the D. GERALD BING TRUST, as to an undivided 12.50% interest (representing a portion of the original principal contribution of \$100,000.00); COLLEEN M. GOULART, JOSEPH G. LIMB and STACEY A. HOLST, Successor Trustees of the LIMB FAMILY TRUST dated

***2019-924757

E-RECORDED simplifile®

ID: 2020-942501
County: DOUGLAS
Date: 2-20-20 Time: 11:13 AM

A. P. No. 1419-03-002-102

When recorded mail to:
TICOR TITLE
1483 HIGHWAY 395, STE B
GARDNERVILLE, NV 89410

This document is recorded as an ACCOMMODATION ONLY and without liability for the consideration; therefore, or as to the validity or sufficiency of said instrument, or for the effect of such recording on the title of the property involved.

MODIFICATION AGREEMENT

THIS AGREEMENT, made this 15 day of January, 2020, by and between, D. GERALD BING, Trustee of the D. GERALD BING TRUST, as to an undivided 12.50% interest (representing a portion of the original principal contribution of \$100,000.00); COLLEEN M. GOULART, JOSEPH G. LIMB and STACEY A. HOLST, Successor Trustees of the LIMB FAMILY TRUST dated August 9, 1990, as to an undivided 12.50% interest (representing a portion of the original principal contribution of \$100,000.00); SUSAN J. REMLEY, a married woman as her sole and separate property, as to an undivided 37.50% interest (representing a portion of the original principal contribution of \$300,000.00), and; PAUL E. GILBERT, a single man, as to an undivided 37.50% interest (representing a portion of the original principal contribution of \$300,000.00), collectively First Party and, by and between COTTAGE VIEW, LLC, a Nevada Limited Liability Company, Second Party

WITNESSETH:

WHEREAS, the Second Party is the owner of that certain real property described in the Deed of Trust dated January 18, 2019, executed by between COTTAGE VIEW, LLC, a Nevada Limited Liability Company, as Trustor to TICOR TITLE OF NEVADA, INC., a Nevada Corporation, as original Trustee, D. GERALD BING, Trustee of the D. GERALD BING TRUST, as to an undivided 12.50% interest (representing a portion of the original principal contribution of \$100,000.00); COLLEEN M. GOULART, JOSEPH G. LIMB and STACEY A. HOLST, Successor Trustees of the LIMB FAMILY TRUST dated August 9, 1990, as to an undivided 12.50% interest (representing a portion of the original principal contribution of \$100,000.00); SUSAN J. REMLEY, a married woman as her sole and separate property, as to an undivided 37.50% interest (representing a portion of the original principal contribution of \$300,000.00), and; PAUL E. GILBERT, a single man, as to an undivided 37.50% interest (representing a portion of the original principal contribution of \$300,000.00), as Beneficiary; which Deed of Trust was recorded January 18, 2019, as Document No/ ~~488567~~ Official Records of Carson City, Nevada; which Deed of Trust was given as security for Promissory Note dated January 18, 2019, in the sum of \$800,000.00, executed by between COTTAGE VIEW, LLC, a Nevada Limited Liability Company, in favor of D. GERALD BING, Trustee of the D. GERALD BING TRUST, as to an undivided 12.50% interest (representing a portion of the original principal contribution of \$100,000.00); COLLEEN M. GOULART, JOSEPH G. LIMB and STACEY A. HOLST, Successor Trustees of the LIMB FAMILY TRUST dated

***2019-924757

dated August 9, 1990, as to an undivided 12.50% interest (representing a portion of the original principal contribution of \$100,000.00); SUSAN J. REMLEY, a married woman as her sole and separate property, as to an undivided 37.50% interest (representing a portion of the original principal contribution of \$300,000.00), and; PAUL E. GILBERT, a single man, as to an undivided 37.50% interest (representing a portion of the original principal contribution of \$300,000.00); and

WHEREAS, the Second Party is desirous of modifying the terms of said Note and the First Party is willing to modify the terms of said Note;

NOW THEREFORE, in consideration of the promises and agreements hereinafter contained to be performed by the Second Party, the parties do hereby agree as follows:

Original Note secured to:

All that certain real property situate in the City of Carson City, County of Douglas, State of Nevada, described as follows:

PARCEL 1:

Lots 331 as shown on the official plat of CLEAR CREEK TAHOE - UNIT 2, according to the Map thereof filed in the office of the County Recorder of Douglas County, State of Nevada on September 26, 2017, as File No. 2017-904626, Official Records.

PARCEL 2:

Easements granted in that certain Master Declaration of Covenants, Conditions, and Restrictions and Reservation of Easements for Clear Creek Tahoe, recorded September 27, 2016, as Document No. 2016-888265, Official Records.

APN: 1419-03-002-101

shall be modified as follows:

The term of the Promissory Note shall be extended from its current due date of January 18, 2020, to January 18, 2021.

The parties involved do hereby accept said Modification Agreement on its terms.

FURTHER, it is agreed by and between the parties that this Agreement is hereby incorporated into the said Promissory Note and Deed of Trust and made a part thereof; and that all other terms, conditions, provisions, and obligations of said Promissory Note and Deed of Trust not hereby modified are ratified and confirmed by the parties.

First Party:

D. GERALD BING TRUST

By: [Signature]
D. Gerald Bing, Trustee

STATE OF NEVADA)
) SS
COUNTY OF DOUGLAS)

This instrument was acknowledged before me on January 23, 2020,
by D. Gerald Bing

[Signature]
Notary Public



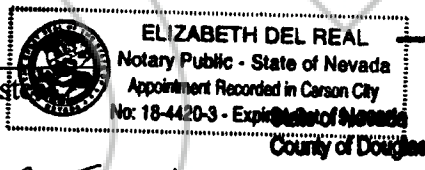
LIMB FAMILY TRUST

State of Nevada } SS:
County of Douglas

By: [Signature]
Colleen M. Goulart, Successor Co-Trustee

This instrument was acknowledged before me on 1/24/2020
by Colleen M. Goulart

By: [Signature]
Joseph G. Limb, Successor Co-Trustee

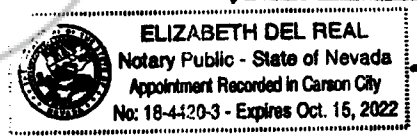


[Signature]
Notary Public

By: [Signature]
Stacey A. Holst, Successor Co-Trustee

This instrument was acknowledged before me on 1/24/2020
by Stacey A. Holst

STATE OF NEVADA)
) SS
COUNTY OF DOUGLAS)



[Signature]
Notary Public

This instrument was acknowledged before me on January 23, 2020,
by Colleen M. Goulart, Joseph G. Limb and Stacey A. Holst

[Signature]
Notary Public



SIGNED IN COUNTERPART

Susan J. Remley

STATE OF NEVADA)
) ss
COUNTY OF DOUGLAS)

This instrument was acknowledged before me on _____, 20____,
by Susan J. Remley.

Notary Public

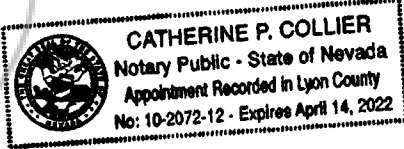
Paul Gilbert

Paul E. Gilbert

STATE OF NEVADA)
) ss
COUNTY OF DOUGLAS)


This instrument was acknowledged before me on 1/15/2020, 2020,
by Paul E. Gilbert.

Notary Public



Second Party:

COTTAGE VIEW, LLC, a Nevada Limited Liability Company
By: Santa Ynez Valley Construction Company, a California corporation
Its Managing Member

By: 
Leo A. Hanly, President

STATE OF NEVADA)
) ss:
COUNTY OF DOUGLAS)

This instrument was acknowledged before me on 2/13, 2020,
by Leo A. Hanly.


NOTARY PUBLIC

