

DOUGLAS COUNTY, NV

2020-951183

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ETRCO

KAREN ELLISON, RECORDER

WHEN RECORDED MAIL TO:
U.S. Bank PIN#: _____
4801 Frederica St.
Owensboro, KY 42301

Deed of Trust Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 2506

Geo-Parcel Number:131823710018

This Agreement is made August 15, 2020, by and between U.S. Bank National Association, ("Bank") and U.S. BANK NA ("Refinancer"). Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 06-26-2020, granted by JOHN A GURNER AND MICHELLE GURNER AKA MICHELLE L GURNER, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of DOUGLAS County, Nevada, on 7-15-2020 Book _____, Page _____, as Document 2020-949213 _____, encumbering the real property described therein (collectively, the "Property").

Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated August 11 _____, 2020, granted by the Borrower, and recorded in the same office on _____ concurrently _____, 20 _____, as herewith _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$470,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal
Property Address: 248 SHERWOOD CT, STATELINE, NEVADA 89449

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

Ashley Edwards
By: Ashley Edwards, Officer

Ciera Williams
Ciera Williams, Witness

Franklin Jaramillo
Franklin Jaramillo, Witness

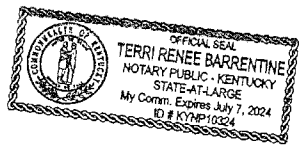
STATE OF Kentucky
COUNTY OF Daviess

The foregoing instrument was acknowledged before me August 15, 2020, by Ashley Edwards, Officer of U.S. Bank National Association, a national banking association, on behalf of the association.

Daren Tindle
Prepared by: Daren Tindle

Terri Renee Barrentine
Terri Renee Barrentine, Notary Public
My Commission Expires on 7-07-24

U.S. Bank
Airpark Servicing Center
4801 Frederica Street, Owensboro, KY 42301
(270)-686-5476



THE LAND REFERRED TO HEREIN IS SITUATED IN THE STATE OF NEVADA, COUNTY OF DOUGLAS DESCRIBED AS FOLLOWS: LOT 18, AS SHOWN ON THE MAP OF LAKEWOOD KNOLLS SUBDIVISION, DOUGLAS COUNTY, NEVADA, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON MAY 29, 1958, UNDER DOCUMENT NO. 13163.

The property is located in DOUGLAS County at 248 SHERWOOD CT, STATELINE, Nevada 89449.

COOPY