

APNs: 1318-22-310-008-009



KAREN ELLISON, RECORDER

Recorded at the request of and after recording please return to

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Above Space Reserved for Recording Information

RELEASE OF COLLATERAL ASSIGNMENT OF DEED OF TRUST

GHCP TAHOE SPE LLC, a Delaware limited liability company ("Assignee"), hereby releases that certain Collateral Assignment of Deed of Trust, by and between GBS Capital, LLC, a Nevada limited liability company ("Assignor") and Assignee, recorded on October 20, 2020 as Instrument No. 2020-954815, in connection with that certain Deed of Trust described on Schedule I attached hereto, against the real property located at 170 U.S. 50, Stateline, Douglas County, Nevada, pertaining to the Assessor's Parcel Numbers identified herein.

GHCP TAHOE SPE LLC,
a Nevada limited liability company

Dated: 4/6/2021

By: [Signature]
Name: James Glasgow
Title: Authorized Signatory

State of New York }
County of New York } SS.

On APRIL 6, 2021 before me, ANNE LEGIO, personally appeared James Glasgow, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]
Notary's Signature

ANNE M. LEGIO
Notary Public - State of New York
No. 01LE6127350
Qualified in Westchester County
My Commission Expires May 23 2021

SCHEDULE I

DEED OF TRUST

Deed of Trust made by and among BEACH CLUB DEVELOPMENT, LLC, a Delaware limited liability company, formerly Beach Club Development, LLC, a Nevada limited liability company, as Trustor, to FIRST AMERICAN TITLE COMPANY, as Trustee, for the benefit of GBS CAPITAL LLC, a Nevada limited liability company, as Beneficiary, dated as of October 16, 2020 and recorded October 19, 2020 as Instrument No. 2020-954766 in Official Records of Douglas County, Nevada.

