

DOUGLAS COUNTY, NV **2021-967593**
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\$40.00 Pgs=2 05/17/2021 02:50 PM
RADIAN SETTLEMENT SERVICES INC.
KAREN ELLISON, RECORDER

WHEN RECORDED MAIL TO:
U.S. Bank PIN#:
4801 Frederica St.
Owensboro, KY 42301

Deed of Trust Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 3387
Geo-Parcel Number: 122009810032

This Agreement is made April 16, 2021, by and between U.S. Bank National Association, ("Bank") and U.S. BANK NA ("Refinancer"). Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 7/9/2018, granted by SHERMAN E. BUDDEN, SR. AND JAN M. BUDDEN, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of DOUGLAS County, Nevada, as Document 2018-917435, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated January 12th, 20 21, granted by the Borrower, and recorded in the same office on February 5th, 20 21, as 2021-961437, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$84,223.42, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal
Property Address: 1380 MARLETTE CIR, GARDNERVILLE, NEVADA 89460-8956

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

Kimberly L Stewart
By: Kimberly L Stewart, VP

Caley Hall
Caley Hall, Witness

Ciera Williams
Ciera Williams, Witness

STATE OF Kentucky
COUNTY OF Daviess

The foregoing instrument was acknowledged before me April 16, 2021, by

Kimberly L Stewart, VP, of U.S. Bank National Association, a national banking association, on behalf of the association.

Elliott Johnson
Prepared by: Elliott Johnson

Dawn R Chappell
Dawn R Chappell, Notary Public
My Commission Expires on 07/10/2024

U.S. Bank
Airpark Servicing Center
4801 Frederica Street, Owensboro, KY 42301
(270)-686-5476

DAWN R CHAPPELL
NOTARY PUBLIC
STATE AT LARGE
KENTUCKY
ID # KYNP10539
MY COMMISSION EXPIRES JULY 10, 2024



EXHIBIT "A" LEGAL DESCRIPTION

Page: 1 of 1

Account #: 26043464
Order Date : 06/18/2018
Reference : 20181698112245
Name : SHERMAN BUDDEN
 JAN BUDDEN
Deed Ref : 1006/11294

Index #:
Registered Land:
Parcel #: 122009810032

SITUATED IN THE COUNTY OF DOUGLAS, STATE OF NEVADA.

LOT 369, AS SAID LOT IS SHOWN ON THE OFFICIAL PLAT OF GARDNERVILLE RANCHOS UNIT NO. 2, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON JUNE 1, 1965 IN BOOK 1 OF MAPS, FILED AS NO. 28309 AND TITLE SHEET AMENDED ON JUNE 4, 1965, AS FILING NO. 28377.

BEING THE SAME PROPERTY CONVEYED BY DEED IN VOLUME NO. 1006, PAGE 11294 IN THE DOUGLAS COUNTY, NEVADA RECORDS.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE



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6650 7/30/2018 8112572/1

