

Assessor's Parcel No: 142006310021

When Recorded Mail to:  
Greater Nevada Credit Union  
Attn: Lending  
451 Eagle Station Lane  
Carson City, NV 89701  
2624563

**SUBORDINATION AGREEMENT**

*"Signed in Counter Part"*

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

THIS AGREEMENT, made May 24<sup>st</sup>, 2021 by Titan D Mckibben and Jaime J. Mckibben, Husband and Wife as joint tenants

Owner and land herinafter described and herinafter referred to as "Owner", and Greater Nevada Credit Union, present owner and holder of the deed of trust and note hereinafter described and herinafter referred to as "Beneficiary":

**WITNESSETH**

THAT WHEREAS, Owner has executed a deed of trust, dated April 25<sup>th</sup>, 2019 to Western Title Company as trustee covering:

**See Exhibit "A" attached hereto made a part hereof**

to secure a note in the sum of \$50,000.00 dated April 25<sup>th</sup>, 2019, in favor of the Beneficiary which deed of trust was recorded on April 30<sup>th</sup>, 2019 as Original Document No. 2019-928449 Book XXXX Page XXXX, and;

WHEREAS, Owner has executed, or is about to execute, a deed of trust and note not to exceed \$ 158,500.00 dated June 10, 2021 in favor of United Wholesale Mortgage, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which deed of trust will record concurrently herewith on ★, in Book \_\_\_\_\_, Official Records, Page \_\_\_\_\_, as Document No. \_\_\_\_\_; and

*★ Recorded concurrently Herewith*

WHEREAS, it is a condition precedent to obtaining said loan from lender that said deed of trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the deed of trust first above mentioned; and

WHEREAS, Lender is willing to make said loan provided the deed of trust securing the same is a lien or charge upon the above described property prior and supervisor to the lien or charge upon the land hereinbefore described, prior and supervisor to the lien or charge of the deed of trust first above mentioned; and

WHEREAS, it is to the mutual benefit of the parties hereto that, Lender make such loan to Owner; and Beneficiary is willing that the deed of trust securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the deed of trust first above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:


- 1) That said deed of trust securing said note in favor of Lender, and any renewals or extension thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the deed of trust first above mentioned.
- 2) That Lender would not make its loan above described without this subordination agreement.
- 3) That this agreement shall supersede and cancel those provisions, if any, contained in any and all other agreements, including but not limited to the deed of trust first above mentioned, second loan or escrow agreements between the parties hereto, with regard to the subordination of the lie or charge of the deed of trust first above mentioned to the lien or charge of said deed of trust in favor of the lender, which provisions are inconsistent or contrary to the provisions herein.

Beneficiary declares, agrees and acknowledges that

- a) He consents to and approves (i) all provisions of the note and deed of trust in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, be Owner and Lender for the disbursement of the proceeds of Lender's loan;
- b) Lender in making disbursements pursuant to any such agreement in under no obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds an nay application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part;
- c) He intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the deed of trust first above mentioned in favor of the lien or charge upon said land of the deed of trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being paid and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.

**NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.**

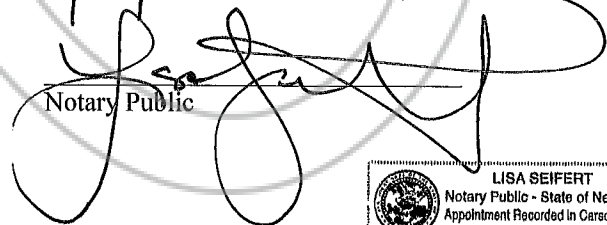
*Subordinating Lender*  
**GREATER NEVADA CREDIT UNION**  
**451 EAGLE STATION LANE**  
**CARSON CITY, NV 89701**

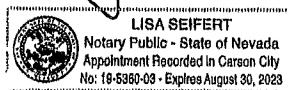
  
 \_\_\_\_\_  
 Marcus Wertz, VP of Lending  
*Wertz*

STATE OF NEVADA  
 COUNTY OF *Carson City*

This instrument was acknowledged before me on

*5/26/2021* by Marcus Wertz.

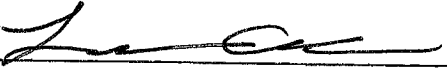
  
 \_\_\_\_\_  
 Notary Public



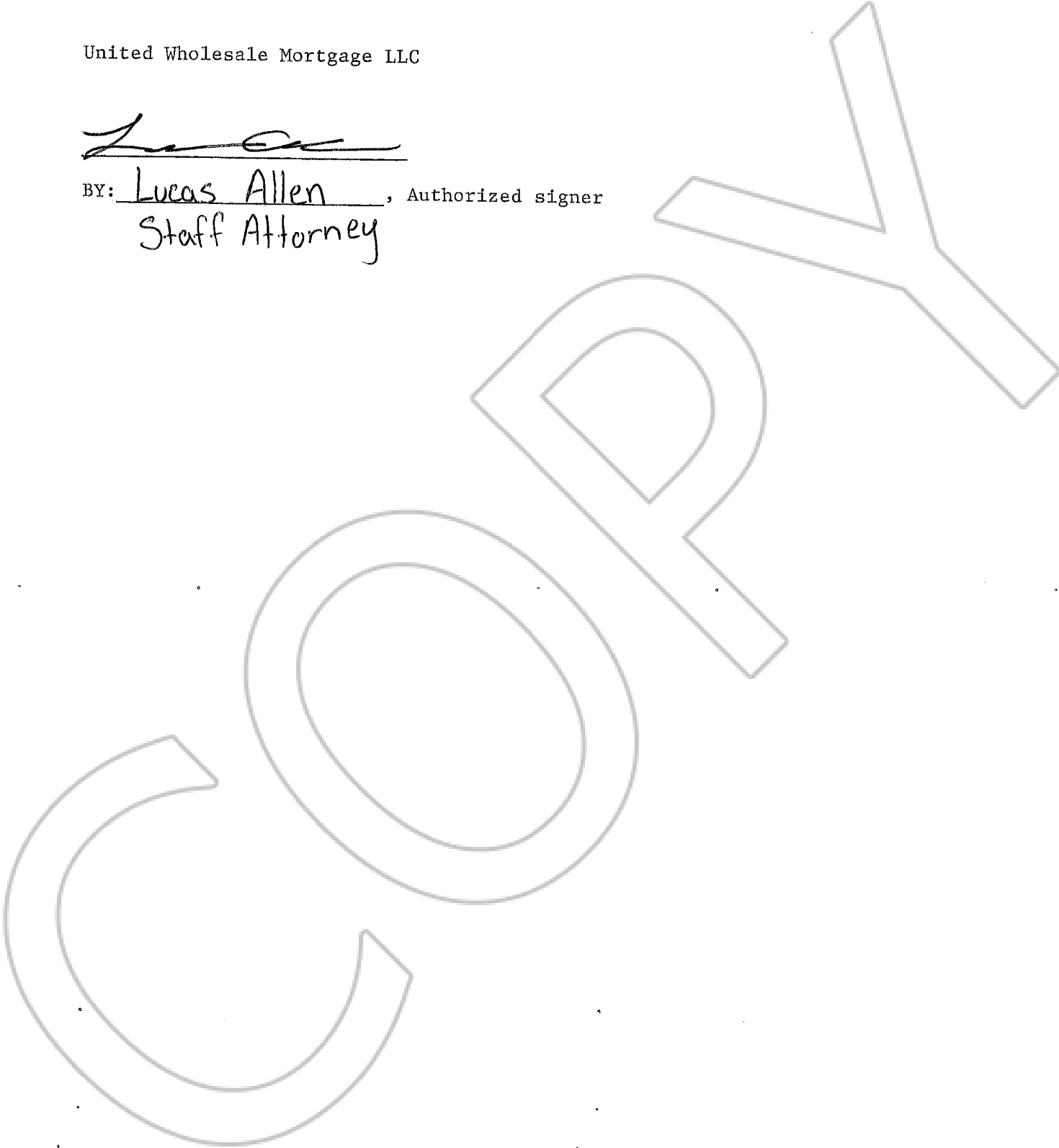
*Lisa Seifert*  
*#19-5360-03*  
*exp. 08.30.2023*

Senior Lender

United Wholesale Mortgage LLC



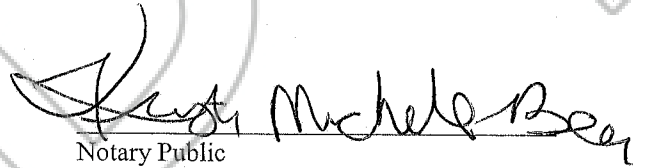
BY: Lucas Allen, Authorized signer  
Staff Attorney

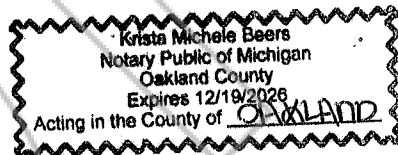


A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy or validity of that document.

State of Michigan  
County of Oakland

On JUNE 2nd 2021, before me, KRISTA MICHELE BEERS, a notary public, personally appeared Lucas Allen, Staff Attorney, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

  
Notary Public



Krista Michele Beers  
-exp. 12.19.2026

**EXHIBIT 'A'**

**LOT 42 AS SHOWN ON THE OFFICIAL MAP OF SIERRA ESTATES, RECORDED IN THE  
OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA ON SEPTEMBER 27,  
1960, IN BOOK 1 OF MAPS, AS DOCUMENT NO. 16665.**

