

Recording Requested by & Return To:
Document Management Quicken Loans. LLC
1050 Woodward Ave
Detroit, MI 48226-1906

W9592054-7034226

SUBORDINATION AGREEMENT

Loan No: 3469132235

This Agreement is made this February 2, 2021 by State of Nevada Housing Division,
whose address
is 1830 E College Parkway, Ste 200, Carson City, Nevada 89706 (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$35,000.00 executed by Gregory T. Downes an married man (the "Borrower"), to **First American Title. Trustee** for the benefit of **Western Nevada Home Consortium (Lyon County as Lead Agency)** in favor of Western Nevada Home Consortium dated September 27,2007and recorded on September 27,2007,as Book 907, Page 6983 in Instrument 0710122 in the records of Douglas County ("Lienholder's Lien"), which was subsequently assigned to The Nevada Housing Division, a division of the Department of Business and Industry of the State of Nevada Dated May 3, 2016 and recorded May 10,2016 in instrument 2016-880580 covering the property commonly known as 718 Addier Road, Gardnerville, NV 89460-8332

(the "Property") and legally described as:

Situated in the County of Douglas, State of NV

(See attached Legal Description)

Tax ID No.: 1220-21-610-220

WHEREAS Quicken Loans, LLC intends to make a loan to the Borrower in a principal amount not to exceed \$206,300.00 and dated on or about _____, 20____ to be secured by a mortgage/deed of trust granted to Mortgage Electronic Registration Systems Inc., as nominee for Quicken Loans, LLC, its successors and or assigns, covering the Property ("Quicken Loans' Lien"), and

WHEREAS Quicken Loans, LLC will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder Intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junlor in all respects to Quicken Loans' Lien.

Witnesses:

Signature _____

Printed Name _____

Signature _____

Printed Name _____

STATE OF Nevada)

COUNTY OF Carson City) ss

On February 12, 2021 before me, C. Bridget Smith (Notary Name), personally appeared Stephen Aichroth (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

C. Bridget Smith (Notary Signature)
Notary Public, County of Carson City / Lyon Acting in Carson City County.
State of Nevada
My commission expires 12/8/2024.

Lienholder Signature:

[Signature]
Lienholder: State of Nevada Housing Division

Printed Name Stephen Aichroth

Title Administrator

This instrument drafted by and after recording return to:
Melody Whilaker
Quicken Loans, LLC
Subordination Dept.
615 W. Lafayette
Detroit, MI 48226

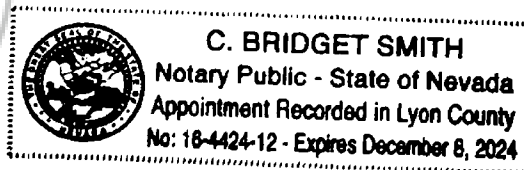


EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 1220-21-610-220

Land situated in the County of Douglas in the State of NV

LOT 372, AS SHOWN ON THE MAP OF GARDNERVILLE RANCHOS UNIT NO. 6, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON MAY 29, 1973, IN BOOK 573, PAGE 1026, AS FILE NO. 66512.

Commonly known as: 718 Addier Road, Gardnerville, NV 89460-8332

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES.

