

Instrument Prepared by and return to:  
Regina Belton  
Northpointe Bank  
3333 Deposit Drive N.E.  
Grand Rapids, MI 49546-1429  
2<sup>nd</sup> Mortgage Loan #5000418672

### SUBORDINATION AGREEMENT

WHEREAS, Northpointe Bank, (hereinafter referred to as "the Subordinator") has filed a certain indenture of mortgage, bearing the date of December 31, 2019 made and executed by Richard Lauritson, a married man, as his sole and separate property (hereinafter referred to as "the Borrower") in the amount of \$138,800.00 and recorded as Instrument No. 2020-940477 of Official Records in the Register's Office for the County of Douglas, and the State of Nevada, on January 3, 2020.

Property commonly known as: 1840 Painted Desert Dr, Minden, Nevada 89423

Tax ID No.: 1320-23-002-031

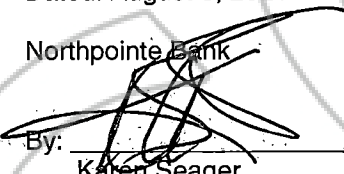
WHEREAS, the Subordinator, has been advised that as a condition for issuing a first mortgage to the Borrower on the above described property, Northpointe Bank ("Lender"), requests that the Subordinator's mortgage be subordinated to such first mortgage in the amount of, or not to exceed \$480,000.00.

NOW THEREFORE, the Subordinator agrees that the first mortgage in the amount of \$480,000.00 when executed and recorded, shall be a lien on the above-described property prior and superior to Subordinator's mortgage referenced above.

THE UNDERSIGNED further covenants and agrees that it has full knowledge and understanding of the facts set forth herein.

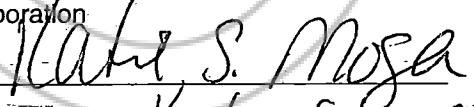
Dated: August 6, 2021

Northpointe Bank

By:   
Karen Seager  
Its: AVP Loan Administration

STATE OF MICHIGAN )  
)SS  
COUNTY OF KENT )

The foregoing instrument was acknowledged before me on August 6, 2021, by Karen Seager  
Its: AVP Loan Administration of Northpointe Bank, a Michigan banking corporation, on behalf of said corporation

  
Notary Public, Katie S Moga  
Kent County, Michigan  
Acting in Kent County, Michigan  
My Commission Expires: 6-15-22

KATIE S MOGA  
Notary Public - Michigan  
Kent County  
My Commission Expires Jun 15, 2022  
Acting in the County of Kent



**Exhibit A**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, AND IS DESCRIBED AS FOLLOWS:

PARCEL 1:

LOT 16, AS SHOW ON THE MAP (PD 99-12-01) OF GRANDVIEW ESTATES PHASE 1, FILED ON THE OFFICE OF THE DOUGLAS COUNTY RECORDER ON JANUARY 6, 2003, FILE NO. 562908.

PARCEL 2:

A NON-EXCLUSIVE STORM DRAINAGE EASEMENT AS SET FORTH IN GRANT OF STORMWATER DRAINAGE EASEMENT AND MAINTENANCE AGREEMENT DATED JUNE 27, 2011, RECORDED JULY 22, 2011 AS INSTRUMENT NO. 786781 OF OFFICIAL RECORDS.

Parcel ID:1320-23-002-031

Commonly known as 1840 Painted Desert Drive, Minden, NV 89423  
However, by showing this address no additional coverage is provided