

A. P. No. 1320-32-120-003

02107934 RLT

When recorded mail to:

**Ticor Title of Nevada, Inc.**  
**1483 Hwy. 395 N., Suite B**  
**Gardnerville, NV 89410**

DOUGLAS COUNTY, NV

**2022-981045**

Rec:\$40.00

\$40.00

Pgs=3

02/10/2022 03:36 PM

TICOR TITLE - GARDNERVILLE

KAREN ELLISON, RECORDER

## MODIFICATION AGREEMENT

THIS AGREEMENT, made this 2 day of February, 2022, by and between, WILLIAM JAC SHAW and PAIGE SHAW, Trustees of THE WILLIAM & PAIGE SHAW FAMILY TRUST Dated October 8, 2008, husband and wife as joint tenants, or order, First Party and, by and between RON ELGES, an unmarried man, Second Party

### WITNESSETH:

WHEREAS, the Second Party is the owner of that certain real property described in the Deed of Trust dated July 1, 2021, executed by between RON ELGES, an unmarried man, as Trustor to TICOR TITLE OF NEVADA, INC., a Nevada corporation, as original Trustee, WILLIAM JAC SHAW and PAIGE SHAW, Trustees of THE WILLIAM & PAIGE SHAW FAMILY TRUST Dated October 8, 2008, as Beneficiary; which Deed of Trust was recorded June 16, 2021, as Document No. 2021-969188, Official Records of Douglas, Nevada; which Deed of Trust was given as security for Promissory Note dated July 1, 2021, in the sum of \$\$200,000.00, executed by between RON ELGES, an unmarried man, in favor of WILLIAM JAC SHAW and PAIGE SHAW, Trustees of THE WILLIAM & PAIGE SHAW FAMILY TRUST Dated October 8, 2008; and

WHEREAS, the Second Party is desirous of modifying the terms of said Note and the First Party is willing to modify the terms of said Note;

NOW THEREFORE, in consideration of the promises and agreements hereinafter contained to be performed by the Second Party, the parties do hereby agree as follows:

Original Note secured to:

Lot 3 as shown on the Final Subdivision Map for Mackland Unit 4 recorded in the Office of the Douglas County Recorder, on September 26, 2019 as Document No. 2019-935695, Official Records of Douglas County, State of Nevada

shall be modified as follows:

**THIS DOCUMENT IS BEING RECORDED  
AS AN ACCOMMODATION ONLY. NO  
LIABILITY IS ASSUMED HEREBY.**

The principal on the promissory note shall increase by \$200,000.00. The new principal amount shall be \$400,000.00 and the new monthly payment shall be \$ 2,333.34.

The parties involved do hereby accept said Modification Agreement on its terms.

FURTHER, it is agreed by and between the parties that this Agreement is hereby incorporated into the said Promissory Note and Deed of Trust and made a part thereof; and that all other terms, conditions, provisions, and obligations of said Promissory Note and Deed of Trust not hereby modified are ratified and confirmed by the parties.

**First Party:**

**THE WILLIAM & PAIGE SHAW FAMILY TRUST**

Dated ~~October 8~~, 2008

By: *William Jac Shaw*  
William Jac Shaw

By: *Paige Shaw*  
Paige Shaw

STATE OF NEVADA            )  
  ) ss  
COUNTY OF DOUGLAS    )

This instrument was acknowledged before me on 2/10, 2012,  
by William Jac Shaw and Paige Shaw.

*[Signature]*  
Notary Public



