

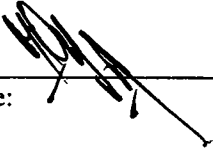
PARCEL NUMBER: 1318-238-100-28

DOUGLAS COUNTY, NV
Rec:\$40.00
\$40.00 Pgs=10
FATICO-DTO
KAREN ELLISON, RECORDER

2022-984325

04/29/2022 08:13 AM

I hereby affirm that this document which has been submitted for recording does not contain any personal information, as defined by Nevada Revised Status 239B.030, about any person.

Signed  _____
Print Name: Amisi Ali Vice President Loan Documentation 04/18/2022

RECORDING REQUESTED BY and RETURN TO:
FIRST AMERICAN TITLE CO.
FAMS - DTO RECORDING
3 FIRST AMERICAN WAY
SANTA ANA, CA 92707-9991

MODIFICATION AGREEMENT (DEED OF TRUST)
Title of Document

Signed in Counter Part

This cover page must be typed or printed in black ink
Additional \$1.00 charged for recording cover page



This Document Prepared By:
SHIRISHA KATKURI
WELLS FARGO BANK, N.A.
1 HOME CAMPUS
DES MOINES, IA 50328
(800) 416-1472

When Recorded Mail To:
FIRST AMERICAN TITLE CO.
FAMS – DTO RECORDING
3 FIRST AMERICAN WAY
SANTA ANA, CA 92707-9991

Tax/Parcel #: 1318-238-100-28

[Space Above This Line for Recording Data]

Original Principal Amount: \$265,000.00

Loan No: (scan barcode)

Unpaid Principal Amount: \$92,376.86

New Principal Amount: \$92,376.86

Total Cap Amount: \$0.00

MODIFICATION AGREEMENT (DEED OF TRUST)

Executed on this day: **MARCH 21, 2022**

Borrower ("I")¹: **NEAL R. CHAPPELL SINGLE**

Borrower Mailing Address: **PO BOX 3164 , STATELINE, NV 89449**

Lender or Servicer ("Lender"): **WELLS FARGO BANK, N.A.**

Lender or Servicer Address: **1 HOME CAMPUS, DES MOINES, IA 50328**

Date of first lien mortgage, deed of trust, or security deed ("Mortgage") **DECEMBER 5,**

¹ If there is more than one Borrower or Mortgagor executing this document, each is referred to as "I." For purposes of this document words signifying the singular (such as "I" or "my") shall include the plural (such as "we" or "our") and vice versa where appropriate.



2006 and the Note ("Note") date of **DECEMBER 5, 2006** and Recorded on **JANUARY 2, 2007** in **INSTRUMENT NO. 0691946 BOOK 0107 PAGE 217**, of the **OFFICIAL Records of DOUGLAS COUNTY, NEVADA**

Property Address ("Property"): **187 COTTONWOOD DR, STATELINE, NEVADA 89449**

Legal Description:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF:

This Modification Agreement ("Agreement") is made on **MARCH 21, 2022** by and between Borrower, as obligor(s), or as title holder(s) to the Property, as the context may require, and Lender. Borrower's obligations under the Note, a line of credit dated **DECEMBER 5, 2006**, are secured by a properly recorded Mortgage or Deed of Trust, dated the same date as the Note encumbering the Property. Borrower agrees that, except as expressly modified in this Agreement, the Note and the Mortgage remain in full force and effect and are valid, binding obligations upon Borrower, and are properly secured by the Property.

This Agreement will amend and supplement (1) the Mortgage on the Property, and (2) the Note secured by the Mortgage. The Mortgage and Note together, as they may previously have been amended, are hereafter referred to as the "Loan Documents." Capitalized terms used in this Agreement and not defined have the meaning given to them in the Loan Documents.

I understand that after I sign and return one copy of this Agreement to the Lender, the Lender will send me a signed copy of this Agreement.

Nothing in this Agreement shall be understood or construed to be a satisfaction or release, in whole or in part of the Borrower's obligations under the Loan Documents. Further, except as otherwise specifically provided in this Agreement, the Loan Documents will remain unchanged, and Borrower and Lender will be bound by, and shall comply with, all of the terms and provisions thereof, as amended by this Agreement.

1. The Modification.

- A. The current contractual due date will change from **SEPTEMBER 15, 2020** to **APRIL 15, 2022**. The first modified contractual due date is **APRIL 15, 2022**.
- B. The maturity date will now be **MAY 15, 2047**.
- C. The amount of outstanding expenses to be deferred will be **\$8,950.96**. Borrower agrees to pay in full this balance and any other amounts still owed under the Loan



Documents by the earliest of (i) the date you sell or transfer an interest in the property; (ii) the date you pay the loan in full or (iii) the maturity date, as specified in the Note or Security Instrument.

- D. The new principal balance of my Note will be **\$92,376.86** (the “New Principal Balance”).
- E. **\$30.27** of the New Principal Balance shall be deferred (the “Deferred Balance”) and will be treated as a non-interest bearing principal forbearance. I will not pay interest or make monthly payments on the Deferred Balance. The New Principal Balance less the Deferred Balance shall be referred to as the “Interest Bearing Principal Balance” and this amount is **\$92,346.59**. Interest at the rate of **3.0000%** will begin to accrue on the Interest Bearing Principal Balance as of **MARCH 21, 2022** and the first new monthly payment on the Interest Bearing Principal Balance will be due on **APRIL 15, 2022**. My payment schedule for the modified loan is as follows:

Months	Interest Rate	Interest Rate Change Date	Monthly Principal and Interest Payment Amount	Payment Begins On
1-302	3.0000%	03/21/2022	\$435.97	04/15/2022

Borrower agrees to pay in full the Deferred Balance and any other amounts still owed under the Loan Documents by the earliest of: (i) the date an interest in the Property is sold or transferred, (ii) the date on which the entire Interest Bearing Principal Balance is paid off, or (iii) the Maturity Date.

Notice to Borrower: The Deferred Balance will result in a lump sum payment due at the time of loan maturity or earlier upon payoff of the loan. If the Borrower does not have the funds to pay the lump sum payment when it comes due, the Borrower may have to obtain a new loan against your property. In that case, the Borrower may have to pay commissions, fees, and expenses for the arranging of the new loan. In addition, if the Borrower is unable to make the monthly payments or the lump sum payment, the Borrower may lose the property and all equity through foreclosure. Keep this in mind in deciding upon this modification. The lump sum payment on this loan is due **MAY 21, 2047** or upon earlier payoff of the loan.

2. Additional Agreements.

- A. This Agreement shall supersede the terms of any modification, forbearance, trial period plan or other mortgage assistance that the Borrower previously entered into



with Lender.

- B. Each of the balances of the original Note (if more than one balance exists) shall be consolidated into one modified account with a New Principal Balance.
- C. The terms in this Agreement apply to the entire New Principal Balance.
- D. If Borrower purchased optional credit insurance or an optional debt cancellation plan in connection with the credit agreement, and if such insurance or plan was not previously cancelled, Borrower has requested that such credit insurance or debt cancellation plan be cancelled. Credit insurance means credit life, disability, and/or involuntary unemployment insurance. Debt Cancellation means the Loan Assurance Plan.
- E. If the Borrower's homeowners insurance should lapse, Wells Fargo Bank, N.A. reserves the right to place Lender Placed Insurance (LPI) on the account. If LPI is placed on the account the monthly payment could increase. All other terms of the modification Agreement will not be affected by the LPI and will remain in effect with accordance to this Agreement.
- F. If all or any part of the Property or any interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by the Loan Documents. If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by the Loan Documents. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by the Loan Documents without further notice or demand on Borrower.
- G. Upon modification, the minimum monthly payment option, interest-only, or any other payment options will no longer be offered and that the monthly payments described in the payment schedule for my modified loan will be the minimum payment that will be due each month for the remaining term of the loan.
- H. If included, the undersigned Borrower(s) acknowledge receipt and acceptance of the Notice of Special Flood Hazard disclosure.
- I. CORRECTION AGREEMENT: The undersigned Borrower(s), for and in consideration of the approval, closing and funding of this Modification, hereby grants Wells Fargo Bank, N.A., as lender, limited power of attorney to correct



and/or initial all typographical or clerical errors discovered in the modification Agreement required to be signed. In the event this limited power of attorney is exercised, the undersigned will be notified and receive a copy of the document executed or initialed on their behalf. This provision may not be used to modify the interest rate, modify the term, modify the outstanding principal balance or modify the undersigned's monthly principal and interest payments as modified by this Agreement. Any of these specified changes must be executed directly by the undersigned. This limited power of attorney shall automatically terminate in 180 days from the closing date of the undersigned's Modification, or the date any and all documents that the lender requires to be recorded have been successfully recorded at the appropriate office, whichever is later. Borrower agrees to make and execute such other documents or papers as necessary or required to effectuate the terms and conditions of this Agreement which, if approved and accepted by Lender, shall bind and inure to their heirs, executors, administrators, and assigns of the Borrower.

- J. All the rights and remedies, stipulations, and conditions contained in the Loan Documents relating to default in the making of payments under the Loan Documents shall also apply to default in the making of the modified payments hereunder.
- K. Borrower agrees that they no longer have draw privileges.
- L. Borrower agrees that this Agreement will be null and void if the Lender is unable to receive all necessary title endorsement(s), title insurance product(s) and/ or subordination Agreement(s).
- M. Borrower must deliver to Wells Fargo Bank, N.A. a properly signed modification Agreement by **APRIL 6, 2022**. If Borrower does not return a properly signed modification Agreement by this date and make all payments pursuant to this Agreement or any other required pre-modification payments, Wells Fargo Bank, N.A. may deny or cancel the modification. If the Borrower returns properly signed modification Agreement by said date, payments pursuant to the modification Agreement are due as outlined in this modification Agreement. Wells Fargo Bank, N.A. may deny or cancel this modification Agreement if Borrower fails to make the first payment due pursuant to this modification Agreement.

All Borrowers are required to sign and date this Agreement in blue or black ink only as the borrowers' name appears below. If signed using any other color or method, the document will not be accepted and another copy of the Agreement will be sent to the Borrower to be signed.



By signing below, all Borrowers certify they have read this Agreement in its entirety, that all Borrowers know and understand the meaning and intent of this Agreement and that all Borrowers enter into this Agreement knowingly and voluntarily. By signing below, all Borrowers agree to all terms and conditions described on every page of this Agreement.

COOPER



In Witness Whereof, I have executed this Agreement.

NEAL R. CHAPPELL
Borrower: **NEAL R. CHAPPELL**

03/23/22
Date

BORROWER ACKNOWLEDGMENT

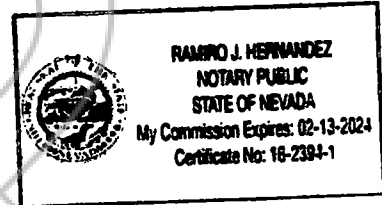
STATE OF Nevada
COUNTY OF Clark

This instrument was acknowledged before me on
3/23/2022 by **NEAL R. CHAPPELL** (name(s) of person(s)).

Ramiro Hernandez
Notary Public

Printed Name: Ramiro Hernandez

(Seal)
My commission expires: 2-13-2024



In Witness Whereof, the Lender have executed this Agreement.

WELLS FARGO BANK, N.A.

By: (print name) Amisi Ali Vice President Loan Documentation (title) [Signature] (sign) 04/18/2022 Date

_____[Space Below This Line for Acknowledgments]_____

LENDER ACKNOWLEDGMENT

STATE OF Minnesota
COUNTY OF Ramsey

This instrument was acknowledged before me
April 18th, 2022 (date) by Amisi Ali
(name(s) of person(s)) as Vice President Loan Documentation (type of authority, e.g.,
officer, trustee, etc.) of WELLS FARGO BANK, N.A. (name of party on behalf of whom
the instrument was executed).

[Signature]
Notary Public

Printed Name: CYNTHIA ANN GERWIG
My Commission Expires:
JAN 31 2024

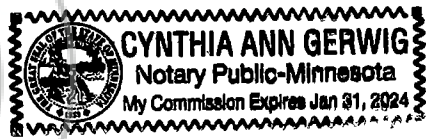


EXHIBIT A

BORROWER(S): NEAL R. CHAPPELL SINGLE

LOAN NUMBER: (scan barcode)

LEGAL DESCRIPTION:

**THE LAND REFERRED TO IN THIS REPORT IS SITUATED IN THE CITY OF STATELINE,
COUNTY OF DOUGLAS AND STATE OF NEVADA, AND DESCRIBED AS FOLLOWS:**

**LOT 16, BLOCK B, AS SHOWN ON THE OFFICIAL MAP OF KINGSBURY MEADOWS
SUBDIVISION RECORDED IN THE OFFICE OF THE COUNTY RECORDER ON JULY 5, 1955 IN
BOOK 1 OF MAPS AS DOCUMENT NO. 10542.**

ALSO KNOWN AS: 187 COTTONWOOD DR, STATELINE, NEVADA 89449

