

APN# 1319-30-712-007

Recording Requested by/Mail to:

Name: Steven Palmieri
Address: 849 Mushogee Street
City/State/Zip: Southlake Tahoe, CA 9605



KAREN ELLISON, RECORDER E03

Mail Tax Statements to:

Name: Steven Palmieri
Address: 849 Muskogee Street
City/State/Zip: Southlake Tahoe, CA 96150

CORRECTION DEED

Title of Document (required)

------(Only use if applicable)-----

The undersigned hereby affirms that the document submitted for recording
DOES contain personal information as required by law: (check applicable)

Affidavit of Death – NRS 440.380(1)(A) & NRS 40.525(5)

Judgment – NRS 17.150(4)

Military Discharge – NRS 419.020(2)

Signature

Frank Gaglio

Printed Name

This document is being (re-)recorded to correct document # 963106, and is correcting failure to reference retained interest in and to the real property by Sellers, pursuant to the parties' Agreement.

Parcel ID:

1319-30-712-007

**Return document and send
tax statements to:**

Steven Palmieri, Trustee
849 Mushogee Street
Southlake Tahoe, CA 96150

CORRECTION DEED

This DEED, executed on this day of May, 2022, to correct the following error:
Omission of reference to Agreement between Buyers and Sellers, reserving in Sellers a limited interest in, and a right of use to, the real property described herein until the outstanding balance is paid pursuant to the Deed Of Trust With Assignment Of Rents, dated March 2, 2021, and recorded on March 8, 2021, in the official land records of Douglas County, Nevada, Document No. : 2021-963107, along with the Promissory Note held by Sellers is satisfied, and in any event, no later than March 1, 2036,

in the Grant, Bargain, Sale DEED, dated March 4, 2021, and recorded in Book 3, on March 9, 2021, as Document # 963106 in the official land records of Douglas County, Nevada, by the grantor(s), Frank Gaglio, and wife, Nancy Gaglio, of 2139 Trinity Street, Lynn Haven, Florida, 32444.

to the grantee(s), Steven Palmieri and Phyllis Palmieri, as Trustees of the Steven and Phyllis Palmieri Family Trust, dated October 4, 2014.

WITNESSETH, that said grantors, for and in consideration of: \$1,000,000.00

do confirm the conveyance effected by above instrument, including all covenants and warranties stated therein, of the following parcel of real property, and all improvements and appurtenances thereto, in Douglas County, Nevada – legally described as:

Lot 121, Unit D, TAHOE VILLAGE NO.1, an amended map of ALPINE VILLAGE UNIT NO.1, filed in the office of the County Recorder of Douglas County, Nevada, on December 7, 1971, as Document Number 55769.

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With a Property address: 432 Quaking Aspen Lane, Unit D, Stateline, Nevada 89449

Source of title: Being the property described in the conveyance recorded May 17, 2018, in the office of the Douglas County, Nevada Recorder, from Transformational Technologies LLC. to Frank and Nancy Gaglio, Document No.: 2018-914430, and the document dated March 4, 2021, and recorded on March 8, 2021, in Document Number 2021–963106 in the office of the County Recorder of Douglas County, Nevada.

THIS CONVEYANCE is made subject to: that certain Agreement, attached here to as Exhibit A, by and between sellers, Frank Gaglio, and wife, Nancy Gaglio, and buyers, Steven Palmieri and Phyllis Palmieri, as Trustees of the Steven and Phyllis Palmieri Family Trust, dated October 4, 2014, reserving in Sellers an interest in and right to use the real property.

IN WITNESS WHEREOF, the said parties have signed and sealed these presents the day and year first above written.

Signed, sealed and delivered in the presence of:

Frank Gaglio
Signature: Frank Gaglio

Nancy Gaglio
Signature: Nancy Gaglio

Paula McCarty
Witness to Frank Gaglio & Nancy Gaglio

Bonnie A. Williams
Witness to Frank Gaglio & Nancy Gaglio

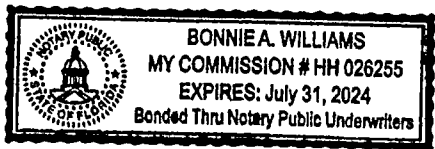
Steven Palmieri
Steven Palmieri, as Trustee of the Steven and Phyllis Palmieri Family Trust, dated October 4, 2014.

Phyllis Palmieri
Phyllis Palmieri, as Trustee of the Steven and Phyllis Palmieri Family Trust, dated October 4, 2014.

STATE OF FLORIDA
COUNTY OF BAY

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this 26 day of May, 2022, by Frank Gaglio and Nancy Gaglio. Personally known or Produced identification.

Bonnie A. Williams
Notary Public
Seal



STATE OF
COUNTY OF

The foregoing instrument was acknowledged before me on this 27 day of May, 2022, by Steven Palmieri, as Trustee, and Phyllis Palmieri, Trustee, of the Steen and Phyllis Palmieri Family Trust, 10/04/2014.

Jodi O. Stovall
Notary Public
Seal

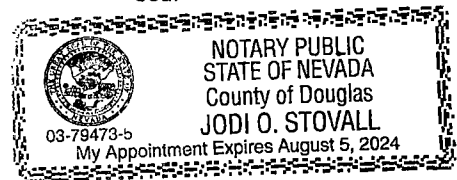


Exhibit A

AGREEMENT

This Agreement, dated May 19, 2022, by and between Sellers, Frank Gaglio, and wife, Nancy Gaglio, of 2139 Trinity Street, Lynn Haven, Florida 32444. (hereinafter referred to as, "Sellers") and Buyers, Steven Palmieri, and Phyllis Palmieri, as Trustees of the STEVEN AND PHYLLIS PALMERI FAMILY TRUST dated October 4, 2014, of 849 Mushogee Street, South Lake Tahoe, CA 96150. (herein after referred to as "Buyers") reflects and incorporates by reference the parties' agreement from March 4, 2021, in relation to the sale and purchase of the real property located in Douglas County, Nevada, and further described as:

APN #1319-30-712-007

Lot 121, Unit D, TAHOE VILLAGE UNIT 1, an amended map of ALPINE VILLAGE UNIT NO. 1, filed in the office of the County Recorder of Douglas County, Nevada, on the December 7, 1971, as Document NO. 55769.

RECITALS

AND WHEREAS, Sellers originally planned to list the above described real property for sale for \$1,200,000, and WHEREAS, Buyers, related to Sellers, desired to purchase said real property, at a reduced price, in exchange for Sellers financing the sale as well as maintaining an interest in and usage of the real property, by reserving 1 week during ski season, and the month of August, annually, until such time as the Deed of Trust and Promissory Note, held by Sellers, is paid in full, or in any event, no longer than March 1, 2036.

NOW THEREFORE, in consideration of the mutual covenants and conditions set forth herein above, the parties agreed to reduce the sale price to \$1 million in exchange for Sellers maintaining a limited interest in the real estate, by way of usage rights, including but not limited to, one week each winter, to be coordinated by the parties, and the month of August, each year, until the Promissory Note is paid in full, or no later than March 1, 2036.

This Agreement is unique to the parties, and is not transferable or assignable.

IN WITNESS WHEREOF, the parties have reduced to writing their agreement of March 4, 2021, by way of this Agreement on the date and year first written above, nunc pro tunc to March 4, 2021.

Paula McCarty
Witness

Bonnie A. Williams
Witness

Paula McCarty
Witness

Bonnie A. Williams

Frank Gaglio
Frank Gaglio

Nancy Gaglio
Nancy Gaglio

Witness

Steven Palmieri
Steven Palmieri, as Trustee

Witness

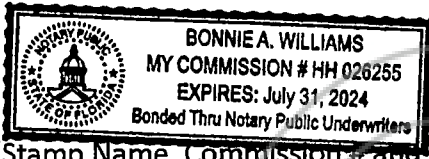
Phyllis Palmieri
Phyllis Palmieri, as Trustee

Witness

Witness

STATE OF FLORIDA
COUNTY OF BAY

This Agreement was acknowledged and subscribed before me by means of physical presence or online notarization, this May 26, 2022, by Frank Gaglio and Nancy Gaglio, who are personally known to me, or who produced Florida Driver's Licenses.



Bonnie A. Williams
Notary Public, State of Florida

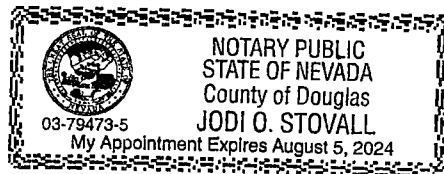
(Stamp Name, Commission # and Expiration here)

STATE OF Nevada
COUNTY OF DOUGLAS

This Agreement was acknowledged and subscribed before me on May 27, 2022, by Steven Palmieri, and Phyllis Palmieri, both as Trustees of the Steven and Phyllis Palmieri Family Trust dated Oct. 4, 2014, and who are personally known to me, or who produced California Driver's Licenses.

Jodi O. Stovall
Notary Public, State of

(Stamp Name, Commission # and Expiration here)



STATE OF NEVADA
DECLARATION OF VALUE

- 1. Assessor Parcel Number(s)
 - a) 1319-30-712-007
 - b) _____
 - c) _____
 - d) _____

- 2. Type of Property:
 - a) Vacant Land b) Single Fam. Res.
 - c) Condo/Twnhse d) 2-4 Plex
 - e) Apt. Bldg f) Comm'l/Ind'l
 - g) Agricultural h) Mobile Home
 - i) Other _____

FOR RECORDERS OPTIONAL USE ONLY	
BOOK _____	PAGE _____
DATE OF RECORDING: _____	
NOTES: _____	

- 3. Total Value/Sales Price of Property: \$ 1,000,000
- Deed in Lieu of Foreclosure Only (value of property) (_____)
- Transfer Tax Value: \$ _____
- Real Property Transfer Tax Due: \$ _____

- 4. If Exemption Claimed:
 - a. Transfer Tax Exemption per NRS 375.090, Section # 3
 - b. Explain Reason for Exemption: Corrective Deed
Failure to reference use Assessment

5. Partial Interest: Percentage being transferred: 83.4 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature [Signature] Capacity Equitable owner- seller

Signature _____ Capacity Trustee Buyer

**SELLER (GRANTOR) INFORMATION
(REQUIRED)**

**BUYER (GRANTEE) INFORMATION
(REQUIRED)**

Print Name: Frank Gaglio
Address: 2139 Trinity Street
City: Lynn Haven
State: Florida Zip: 32444

Print Name: Steven Palmieri, Trustee
Address: 849 Mushogee Street
City: Southlake Tahoe
State: CA Zip: 96150

COMPANY/PERSON REQUESTING RECORDING
(required if not the seller or buyer)

Print Name: _____ Escrow # _____
Address: _____
City: _____ State: _____ Zip: _____

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED)