

APN 1318-10416-012

616 Don Drive

Zephyr Cove, NV 89448

(Receiving Parcel)

**RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:**

Nevada Land Bank

Nevada Division of State Lands

901 S. Stewart Street, Suite 5003

Carson City, Nevada 89701

Escrow No. 1760459

Stewart Title Company, Reno, NV

**NOTICE OF TRANSFER, OPTION TO REPURCHASE AND
RESTRICTIONS ON ASSIGNMENT OF COVERAGE**

Notice is hereby given that the Nevada Division of State Lands ("Seller") has transferred **153 square feet of Class 1A, Restored Soft land coverage** (hereafter "Coverage" as defined in Chapter 30 of the Code of Ordinances of the Tahoe Regional Planning Agency (hereinafter "TRPA"), to that certain real property (the "Receiving Parcel") belonging to the undersigned Buyer, more particularly described in Exhibit "A" attached hereto.

Seller has retained an Option to Repurchase any portion of the Coverage which remains unused on the Receiving Parcel at the end of two and one-half years from the date of approval by TRPA of a permit conditioned upon the transfer of the Coverage. The option term shall be for 180 days, commencing at the end of said two and one-half year period. Exercise of the option shall be by written notice from Seller to the Owner or the Owner's successor in interest.

The terms of the agreement regarding transfer of the Coverage are more particularly set forth in the "Purchase and Sale Agreement and Joint Escrow Instructions" dated **July 12, 2022**, executed by Seller and the Owner ("Agreement").

The Agreement provides, among other things, that the Coverage shall be used solely for the purpose of meeting, in whole or in part, the land coverage

SELLER: NEVADA DIVISION OF STATE LANDS

By: Charles Donohue Date: 7/18/22
CHARLES DONOHUE
Administrator and State Lands Registrar

STATE OF NEVADA)
) ss
CARSON CITY)

On this 18TH day of JULY, 2022, before me, personally appeared Charles Donohue personally known to me, (or proved on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon their behalf of which the person acted, executed the instrument.

Patrick Smorra
NOTARY PUBLIC

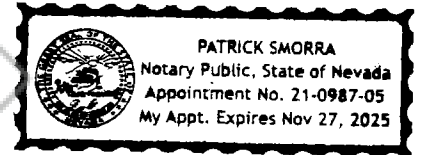


EXHIBIT "A"
(Legal Description of Receiving Parcel)

Lot 8, Block 5, of the Plat of Second Addition to Zephyr Heights Subdivision,
according to the Map thereof, filed in the office of the Recorder of Douglas
County, Nevada, on July 6, 1948, as Document No. 6530, Official Records.

APN: 1318-10-416-012

