

DOUGLAS COUNTY, NV

2022-992432

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\$40.00

Pgs=4

12/15/2022 08:11 AM

SUN WEST MORTGAGE COMPANY INC.

KAREN ELLISON, RECORDER

**Prepared by and after
Recording Return to:**

Sun West Mortgage Company, Inc.
6131 Orangethorpe Avenue, Suite 500,
Buena Park, CA 90620

Loan # 111154056400
Property Address: 906 DRESSLERVILLE
ROAD, GARDNERVILLE, NV 89410

FHA Case # 3311270642952

APN#122015210040

GRANTOR: The Secretary of Housing and Urban Development, whose address is 451 Seventh Street, S.W., Washington, DC 20410

GRANTEE: 1st Mariner Bank, whose address is 3301 Boston Street, Baltimore, MD 21224, further assigned via assignment of deed of trust dated 11/20/2014 and recorded on 07/30/2015, under DOUGLAS County Clerk's Office, NEVADA, as Instrument # 2015-867043, Book No. N/A, Page No. N/A, to Sun West Mortgage Company, Inc., whose address is 6131 Orangethorpe Avenue, Suite 500, Buena Park, CA 90620

Tax Parcel Identification Number: 122015210040

The property is commonly identified as: 906 DRESSLERVILLE ROAD, GARDNERVILLE, NV, 89410, DOUGLAS

LEGAL DESCRIPTION:

LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT A AND BY THIS REFERENCE MADE A PART HEREOF. APN# 122015210040

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN THE SUBORDINATOR'S SECURITY INTEREST IN THE REAL PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF THE LENDER IDENTIFIED BELOW.

A. The Grantor, The Secretary of Housing and Urban Development ("Subordinator"), is the original and current beneficiary of a certain Deed of Trust/Mortgage (Home Equity Conversion) granted by DENNIS F JENNINGS AND AUDREY L BARRETT-JENNINGS, HUSBAND AND WIFE, AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP, recorded on 07/09/2007, under DOUGLAS County Clerk's Office as Instrument # 0704665, Book No. N/A Page No. N/A, and securing an original indebtedness of up to a maximum of \$523,500.00.

B. The Grantee, 1st Mariner Bank, ("First Mortgagee") is the beneficiary of a certain Deed of Trust/Mortgage (Home Equity Conversion) granted by DENNIS F JENNINGS AND AUDREY L BARRETT-JENNINGS, HUSBAND AND WIFE, AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP, recorded on 07/09/2007, under DOUGLAS County Clerk's Office as Instrument # 0704666, Book No. N/A, Page No. N/A, securing an original indebtedness of up to

a maximum of \$523,500.00. This deed of trust is further assigned via assignment of mortgage dated 11/20/2014 and recorded on 07/30/2015, under DOUGLAS County Clerk's Office, NEVADA, as Instrument # 2015-867043, Book No. N/A, Page No. N/A, to Sun West Mortgage Company, Inc., and

C. In consideration of benefit to Subordinator, receipt and sufficiency of which is hereby acknowledged, the Subordinator does hereby unconditionally subordinate the lien of its Deed of Trust/Mortgage (Home Equity Conversion) identified in Paragraph A above to the lien of First Mortgagee's Deed of Trust/Mortgage (Home Equity Conversion) identified in Paragraph B above, and all advances or charges made or accruing thereunder, including any extension of renewal thereof.

D. Subordinator acknowledges that prior to the execution hereof, it has had the opportunity to examine the terms of First Mortgagee's Deed of Trust/Mortgage, promissory note and agreements relating thereto, and hereby consents to and approves of the same.

E. This Subordination Agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the Deed of Trust/Mortgage (Home Equity Conversion) identified above.

F. The heirs, administrators, assigns and successors in interest of the Subordinator shall be bound by this Subordination Agreement.

IN WITNESS WHEREOF, the undersigned, George Odde
of Novad Management Consulting, LLC, attorney-in-fact for the Secretary of Housing and Urban Development, has hereunto set his hand for and on behalf of the Secretary.

(Signature Appears On Following Page)

NOVAD MANAGEMENT CONSULTING, LLC ATTORNEY-IN-FACT FOR SECRETARY OF HOUSING & URBAN DEVELOPMENT

By: George Odoi
Name: George Odoi
Title: Contract Manager / NOVAD Management Consulting, LLC
Attorney-in-Fact for Secretary of Housing & Urban Development

Acknowledgement:

STATE OF Oklahoma) SS.

COUNTY OF Oklahoma)

On this 25 day of August 2020, before me, the undersigned Notary Public in and for the State of Oklahoma, personally appeared George Odoi

personally known to me (or proven to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument he is the person or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

My Commission Expires: 07/24/2023

(Seal)

Tianna Bell
Notary Public
Commission Number: 19007405
Tianna Bell

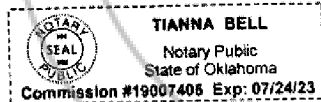


EXHIBIT A
LEGAL DESCRIPTION

ALL THAT REAL PROPERTY SITUATED IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, BOUNDED AND DESCRIBED AS FOLLOWS:

LOT 2, AS SAID LOT IS SHOWN ON THE OFFICIAL PLAT OF GARDNERVILLE RANCHOS UNIT NO. 2, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON JUNE 1, 1965 IN BOOK 1 OF MAPS, FILED AS NO. 28309, AND TITLE SHEET AMENDED ON JUNE 4, 1965, AS FILING NO. 28377.

FOR INFORMATIONAL PURPOSES ONLY: THE APN IS SHOWN BY THE COUNTY ASSESSOR AS 122015210040; SOURCE OF TITLE IS BOOK 1093, PAGE 5752 (RECORDED 10/28/93)