

APN: 1220-03-310-009

After Recording, Mail to:

Christopher Borowick
2351 Juniper Rd.
Gardnerville, NV 89410

Mail Tax Statements to:

Same as above



00163329202209925630050058

KAREN ELLISON, RECORDER

The undersigned affirms that this document does not contain the social security number of any person. (NRS 239B.030).

ASSUMPTION AND RELEASE AGREEMENT

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ASSUMPTION AND RELEASE AGREEMENT

Whereas, George E. Housken, hereinafter referred to as “Lender”, loaned Chris Borowick, Trustee of the Borowick Trust, hereinafter referred to as “Borrower”, the sum of \$300,000.00 , as evidenced by two promissory notes (one for \$100,000.00 and one for \$200,000.00) and a Deed of Trust all dated March 11, 2021 and recorded in the Office of the Douglas County Recorder on March 12, 2021 as Document No. 2021-963387, Douglas County, Nevada.

Whereas, Chris Borowick, Trustee of the Borowick Trust, transferred said property on November 23, 2021 in accordance with the terms of the Borowick Trust, as evidenced by a Grant Deed recorded on November 23, 2021, in the Office of the County Recorder, as Document No. 2021- 977524, to Robin Borowick, a widow, as to an undivided 35.08% interest, and Naomi Borowick, a single woman, as to an undivided 64.92% interest, as tenants-in-common.

Whereas, Naomi Borowick is transferring her interest in said property concurrently herewith, by Grant Deed dated of even date herewith, to Chris Borowick, a married man as his sole and separate property.


Whereas, Chris Borowick, a married man, as to an undivided 64.92% interest, and Robin Borowick, a widow, as to an undivided 35.08% interest, desire to assume and agree to pay said indebtedness and perform all the obligations of Borrower, and said Borrower Chris Borowick as Trustee of the Borowick Trust, and Naomi Borowick, subsequent partial fee title holder, desire to be released from said obligations, and Lender consents and is willing to accept said assumption and release said original Borrower and subsequent fee title holder.

Now Therefore, for and in consideration of the premises and other good and valuable considerations, the undersigned purchaser and fee title holders hereby assume and agree to pay the indebtedness evidenced by said notes and deed of trust and perform all the obligations provided therein, it being agreed and understood that as of this date said indebtedness is Two Hundred Thousand Dollars (\$200,000.00), payable in installments as set forth in the promissory notes and any modification thereto. No change or modification of this Agreement shall be valid unless in writing and signed by all parties thereto.


In all other respects, all terms and conditions of said notes shall remain in full force and effect, and Lender hereby releases and discharges said original Borrower, Chris Borowick, Trustee of the Borowick Trust, and subsequent fee title holder, Naomi Borowick, of their personal obligations upon said indebtedness.

This assumption by said Purchaser, if more than one, is joint and several, and shall bind them, their heirs, personal representatives, successors and assigns.

In witness whereof, this day of November 2022




 CHRIS BOROWICK, Trustee of the
 Borowick, Trust original Borrower



 CHRIS BOROWICK, assuming Borrower



 ROBIN BOROWICK, assuming Borrower



 NAOMI BOROWICK, fee title Grantor



 GEORGE E. HOUSKEN, Lender

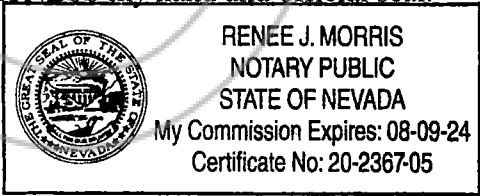
ACKNOWLEDGMENT

STATE OF NEVADA)
): ss.
 COUNTY OF DOUGLAS)

On November 23 , 2022 before me, Renee J. Morris, Notary Public, personally appeared NAOMI BOROWICK,, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacities, and that by his signatures on the instrument the person, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Seal





 NOTARY PUBLIC

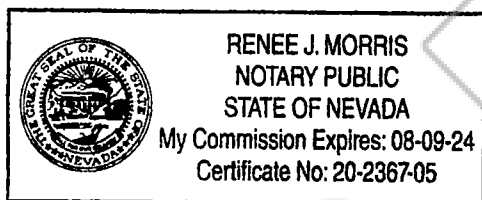
ACKNOWLEDGMENT

STATE OF NEVADA)
) : ss.
COUNTY OF DOUGLAS)

On November 29th, 2022 before me, Renee J. Morris, Notary Public, personally appeared CHRIS BOROWICK, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacities, individually and in his representative capacities, and that by his signatures on the instrument the person, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Seal



Renee J. Morris
NOTARY PUBLIC

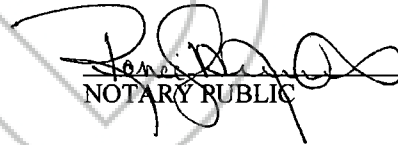
ACKNOWLEDGMENT

STATE OF NEVADA)
 : ss.
COUNTY OF DOUGLAS)

On December 15th, 2022 before me, Renee J. Morris, Notary Public, personally appeared GEORGE E. HOUSKEN, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacities, and that by his signatures on the instrument the person, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Seal


NOTARY PUBLIC

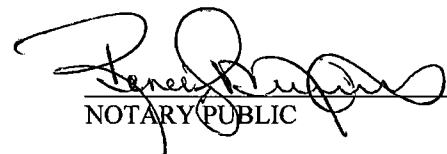
ACKNOWLEDGMENT

STATE OF NEVADA)
 : ss.
COUNTY OF DOUGLAS)

On December 15th, 2022 before me, Renee J. Morris, Notary Public, personally appeared ROBIN BOROWICK,, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacities, and that by his signatures on the instrument the person, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Seal


NOTARY PUBLIC