APNs: 1318-10-310-009 & 1318-10-310-086

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Jennifer Quashnick GORDON CONSULTING, INC. P.O. Box 4470 Stateline, Nevada 89449-4470



SHAWNYNE GARREN, RECORDER

BOUNDARY LINE ADJUSTMENT AGREEMENT

WITNESSETH

WHEREAS, MULLER TRUST represents and warrants that it is the owner of fee simple title in its entirety of that certain parcel of real property located in Douglas County, Nevada commonly known as 716 Lincoln Highway, Zephyr Cove, Nevada, identified by Assessor's Parcel Number 1318-10-310-009, more particularly described in Exhibit "A" attached hereto (the "MULLER TRUST PROPERTY"); and

WHEREAS, certain land was conveyed to Zephyr Cove Properties, Inc. ("ZCPI"), who, on or about August 16, 1926, recorded a subdivision map entitled "Map of Zephyr Cove Property in Section 10, T. 13 N., R. 18 E.," subdividing a portion of the land into various individual lots (the "Zephyr Cove Subdivision Map"); and

WHEREAS, on or about August 5, 1929, ZCPI recorded a map entitled "Amended Map of Zephyr Cove Property in Section 10, T. 13 N., R. 18 E.," which made certain changes to the Zephyr Cove Subdivision Map (the "Final Map of Zephyr Cove"); and

WHEREAS, both the Zephyr Cove Subdivision Map and Final Map of Zephyr Cove delineate the beach area along the shore of Lake Tahoe as separate from the individual lots, designating it as the "Fine Sandy Beach"; and

WHEREAS, in 1982, and again in 2010 (Document #0761399, Bk. 0410, Pg.199 of the Official Records of Douglas County) ZCPI quitclaimed to ZCPOA "The beach area at Zephyr Cove in front of Lots 1A through Lot11, and to the low water mark . . . "within the Zephyr Cove subdivision thereby creating an area, as more particularly described therein, for use by the property owners and/or residents of the Zephyr Cove Subdivision over the area designated on the maps as the Fine Sandy Beach; and

WHEREAS, the forgoing strip of land is identified within Assessor's Parcel Number 1318-10-310-086 and more particularly described in Exhibit "B" attached hereto (the "FINE SANDY BEACH"); and

WHEREAS, the FINE SANDY BEACH is subject to the covenant running with the land, more particularly described in Exhibit "C" attached hereto (the "Covenant Running with the Land"); and

WHEREAS, within the FINE SANDY BEACH, there exists a strip of land directly lakeward of some lots within the Zephyr Cove Properties subdivision, between the property lines of certain beachfront lots and a rock wall (herein the "LAWN AREA");

WHEREAS, the MULLER TRUST PROPERTY abuts a portion of the LAWN AREA on its boundary; and

WHEREAS, the PARTIES mutually desire to adjust the boundary lines of the MULLER TRUST PROPERTY and the FINE SANDY BEACH to extend the MULLER TRUST PROPERTY to a rock wall which is built on the FINE SANDY BEACH.

- NOW, THEREFORE, in consideration of the covenants and agreements herein contained and other good and valuable consideration, receipt whereof is hereby acknowledged, the PARTIES do mutually agree as follows:
- 1. ZCPOA, as owner of the FINE SANDY BEACH, inclusive of the LAWN AREA, agrees to quitclaim to MULLER TRUST, and its successors in interest and assigns as owners of the MULLER TRUST PROPERTY, all of ZCPOA's right, title, and interest in the real property consisting of that portion of the LAWN AREA between the MULLER TRUST PROPERTY and the landward side of the existing rock wall, exclusive of the rock wall itself, as more particularly described on Exhibit "D" attached hereto and incorporated herein by this reference, all of which is subject to the Covenant Running with the Land shown in Exhibit "C" attached hereto. In furtherance of the foregoing conveyance, ZCPOA agrees to execute and deliver to MULLER TRUST a Quitclaim Deed for Boundary Line Adjustment in the form attached hereto as Exhibit "E," which is incorporated herein by this reference.
- 2. Except as to the portion of LAWN AREA to be conveyed by ZCPOA as set forth in Section 1, above, MULLER TRUST does hereby acknowledge ZCPOA's right, title, and interest in and to the FINE SANDY BEACH, and disclaims any interest, other than its rights

under this Agreement, that it may have in the FINE SANDY BEACH in favor of ZCPOA. In furtherance thereof, MULLER TRUST agrees to execute and deliver to ZCPOA a Quitclaim Deed in the form attached hereto as Exhibit "F," which is incorporated herein by this reference.

- 3. The PARTIES mutually agree that the common boundary between the MULLER TRUST PROPERTY and the FINE SANDY BEACH, owned by ZCPOA, is as shown on the legal description attached hereto as **Exhibit "D"**.
- 4. The PARTIES mutually agree to complete a boundary line adjustment and will reasonably cooperate in the preparation and execution of any documents required by any agency to facilitate such adjustment. All maps and drawings to be recorded in connection with the boundary line adjustment set forth in this Agreement are subject to approval of ZCPOA and MULLER TRUST.
- 5. MULLER TRUST will bear all expenses of the boundary line adjustment, including, but not limited to, ZCPOA's reasonable attorney's fees, title endorsement fees, permit fees, survey fees, real property transfer taxes and all other costs reasonably associated with the boundary line adjustment.
- 6. This Agreement, and the obligations of ZCPOA arising hereunder, are subject to ZCPOA's ability to obtain a title insurance endorsement acceptable to ZCPOA for the boundary line adjustment, without material detriment to its existing title insurance policy. In the event that any agency pertinent to facilitating the boundary line adjustment imposes a legally valid objectionable condition upon the approval of the adjustment, either party may terminate this Agreement without any further obligation, except such obligations and expenses which were incurred prior to termination.
- 7. This Agreement shall be binding upon and inure to the benefit of the heirs, executors, administrators and assigns of the respective PARTIES hereto, as well as the successors in interest to the aforedescribed real properties.
- 8. This Agreement is to be governed and construed according to the laws of the State of Nevada. Venue for any dispute in connection herewith shall be in the Ninth Judicial District Court of the State of Nevada, in and for the County of Douglas.
- 9. If any party to this Agreement commences an action against the other to enforce any of the terms and conditions contained herein, or because of the breach by any party of the terms hereof, the prevailing party(s) shall be entitled to receive attorneys' fees and costs of suit as damages and/or as an award of the Court.
- 10. The representations, warranties, covenants and agreements contained in this Agreement are for the sole benefit of the PARTIES hereto and they shall not be construed as conferring any rights on any other persons.

- 11. All section headings contained in this Agreement are for convenience of reference only, do not form a part of this Agreement and shall not affect in any way the meaning or interpretation of this Agreement. Words used herein, regardless of the number and gender specifically used, shall be deemed and construed to include any other number, singular or plural, and any other gender, masculine, feminine or neuter, as the context requires. Any reference to a "person" herein shall include an individual, firm, corporation, limited liability company, partnership, trust, governmental authority or any other entity. Unless otherwise expressly provided, the word "including" does not limit the preceding words or terms. With regard to all dates and time periods set forth or referred to in this Agreement, time is of the essence. In the event of an ambiguity or question of intent or interpretation arises, this Agreement shall be construed as if drafted jointly by the PARTIES, and no presumption or burden of proof shall arise favoring or disfavoring any party by virtue of the authorship of any of the provisions of this Agreement.
- 12. Any provision of this Agreement which is invalid or unenforceable shall be ineffective to the extent of such invalidity or unenforceability without invalidating or rendering unenforceable the remaining provisions hereof, and any such invalidity or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.
- 13. This Agreement may be signed in one or more counterparts which, when taken together, shall constitute one and the same instrument.
- 14. This Agreement constitutes the entire understanding between the PARTIES and shall, as of the effective date hereof, supersede all other Agreements, oral or written, of the parties with regard to the subject matter. This Agreement may not be amended or modified except by a written document signed by all parties hereto.

IN WITNESS WHEREOF, the PARTIES have executed this Agreement on the day and year first above written.

"ZCPOA"

ZEPHYR COVE PROPERTY OWNERS ASSOCIATION, a Nevada non-profit corporation

Bv:

TIMOTHY RILEY, VICE PRESIDENT

State of NEVADA)	
County of WASHOE)	
This instrument was acknowledged before me on September 1, 2023, TIMOTHY RILEY, as Vice-President of the ZEPHYR COVE PROPERTY OWNER ASSOCIATION.	
E. B. SCOTT Notary Public - State of Nevada Appointment Recorded in Washoe County No: 14-14323-2 - Expires July 14, 2026	
"MULLER TRUST"	
THE MULLER FAMILY TRUST, dated March 28, 2022	
By: Steven Francis Muller, Trustee	
State of NEVADA) :ss.	
County of DOUGLAS)	1
This instrument was acknowledged before me on Septal, 2023, CYNTHIA ANN MULLER, as Trustee of THE MULLER FAMILY TRUST, dated March 2022.	-
(Signature of Notarial Officer) KATHLEEN LIPPIATT Notary Public-State of Nevada Appointment No. 18-1344-3 My Appointment Expires 01-19-2026	Secretary N

State of NEVADA)	
	:ss.	
County of DOUGLAS)	

This instrument was acknowledged before me on Sept 3, 2023, by STEVEN FRANCIS MULLER, as Trustee of THE MULLER FAMILY TRUST, dated March 28, 2022.

(Signature of Notarial Officer)



A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

EXHIBIT "A"

LEGAL DESCRIPTION OF THE MULLER TRUST PROPERTY

All that real property situate in the County of Douglas, State of Nevada, described as follows:

Lot 3, in Block F, of ZEPHYR COVE PROPERTY, in Section 10, Township 13 North, Range 18 East, M.D.B. & M., as delineated on that certain map entitled "AMENDED MAP OF ZEPHYR COVE PROPERTIES", in Section 10, Township 13 North, Range 18 East, filed in the office of the County Recorder of Douglas County, Nevada, on August 5, 1929.

Together with all and singular tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

APN: 1318-10-310-009

EXHIBIT "B"

LEGAL DESCRIPTION OF THE FINE SANDY BEACH

All that Parcel of land described as Exhibit "E" in that Quitclaim Deed for Boundary Line Adjustment, filed for record on November 29, 2018 as Document Number 2018-923016.

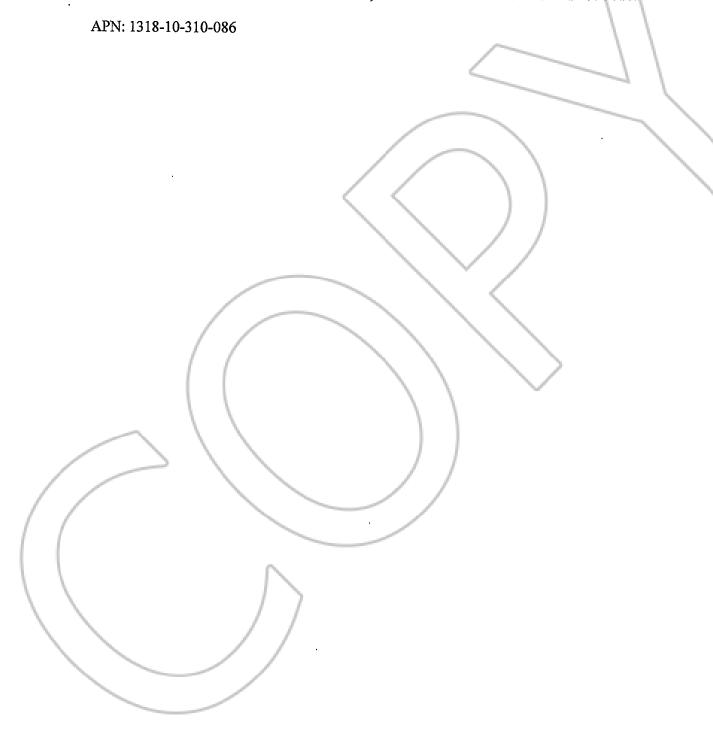


EXHIBIT "C"



COVENANT RUNNING WITH THE LAND

This covenant made this 134 of day Dovard 1982, by and between ZEPHYR COVE PROPERTIES, INC., and ZEPHYR PROPERTY OWNERS' ASSOCIATION, INC., a Nevada non-profit corporation.

WHEREAS, ZEPHYR COVE PROPERTIES, INC., is the owner of certain real property hereinafter described, and WHEREAS, ZEPHYR COVE PROPERTIES, INC., is desirous of donating said property to ZEPHYR COVE PROPERTY OWNERS' ASSOCIATION, INC. subject to the conditions as hereinafter set forth, and

WHEREAS, ZEPHYR COVE OWNERS' ASSOCIATION, INC. is desirous of receiving said property subject to the conditions as hereinafter set forth

NOV, THEREFORE, IT IS HEREBY AGREED, between the parties as follows:

I. Transfer of Property: By quitclaim deed executed herewith ZEPHYR COVE PROPERTIES, INC., shall quitclaim the following described property to ZEPHYR COVE PROPERTY OWNERS' ASSOCIATION, INC.:

The beach area at Zephyr Cove in front of Lots 1-A through Lot 11, and to the low water mark, as delineated on that certain map entitled "Amended Map of Zephyr Cove Property in Section 10, T.13 N., R. 18 E." filed for record on August 5, 1929 in the Office of the County Recorder, Douglas County, State of Nevada.

- 2. In consideration for acceptance of the quitclaim deed ZEPHYR COVE PROPERTY OWNERS' ASSOCIATION, INC., hereby agrees that such properties shall remain continuously open for use by:
 - a. Property owners and/or residents of ZEPHYR COVE PROPERTY OWNERS' ASSOCIATION, INC.

32 LAW OFFICES OF F. THOMAS ECK, III 777 EAST WILLIAM STREET SUITE 200 CARSON CITY, NEVADA 89701 (702) 883-840

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- b. Future owners and/or residents of any property owned by ZEPHYR COVE PROPERTIES, INC.
 - c. The individual relatives and heirs of members of ZEPHYR COVE PROPERTIES, INC. to wit, JAMES A. HARVEY, SAMUEL S. HARVEY, JOHN F. HARVEY, ELIZABETH BLAIKIE, LESLIE H. WHITTEMORE and MARGARET JONES.
- Reversionary Interest: ZEPHYR COVE PROPERTIES, INC., hereby retains a reversionary interest in the aforedescribed property to the extent that said property is to be used exclusively for the enjoyment and pecreational activities of property owners and members of ZEPHYR COVE PROPERTIES, INC. In the event said property is used for other purpose, including but not limited to commercial or business activities without the prior written approval of three-fourths majority of ZEPHIR COVE PROPERTIES, shareholders said property shall revert to ZEPHYR COVE PROPERTIES, INC. It is hereby understood that this property without being subject to the reversionary clause be available for slips or other docking facilities for use of property owners/and members of ZEPHYR COVE PROPERTIES, INC.. in such locations as are designated in Zephyr Cove Tract Map entitled "Amended Map of Zephyr Cove Properties filed on August 25, 1929".
- Association Membership: As additional consideration for the transfer of the property aforestated, the following shareholders of ZEPHYR COVE PROPERTIES, INC., shall be given free membership in the Association for the period of 25 years: JAMES A. HARVEY, SAMUEL S. HARVEY, JOHN F. HARVEY, ELIZABETH H. BLAIKE, LESLIE H. WHITTEMORE and MARGARET S. JONES. expiration of said 25 year period memberships shall be

LAW OFFICES OF

P. THOMAS ECK, III

777 EAST WILLIAM STREET
BUITE 200

CARSON CITY, NEVADA 89701

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735**25** LIBER 1182 voc 1263 renewable upon paying any annual dues that may be assessed other members of the association. In the event any properties of the aforementioned individuals are sold, free membership of the particular property sold shall terminate.

Attorney's Fees: ZEPHYR PROPERTY COVE OWNERS' ASSOCIATION, INC., agrees to pay all attorney's fees in connection with the preparation of this agreement, the quitclaim deed and other documentation necessary to effect a transfer of the property in accordance with intent of the parties.

ZEPHYR COVE PROPERTIES, INC.

John FHARVE

Attested:

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ZEPHYR COVE PROPERTY OWNERS' ASSOCIATION, INC.

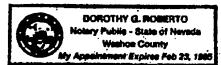
MRE PRESIDENT

Ross SwickARD

STATE OF NEVADA.

who acknowledged that he executed the above instrument.

YESS WHEREOF.



STATE OF NEVADA.

County of Douglas

On 15 November 1982 personally appeared before me,

a Ninary Public (or judge or other officer, as the case may be).

ROSS Swickard

who acknowledged that he executed the above instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of Douglas Douglas in the day and year in this certificiae first above written.

Notary Public - State of Mendal Douglas County

My Appointment Expires Des. 3, 1883

ψ.

CARLISLE'S FORM NO. 36 N (ACKNOWLEDGMENT GENERAL)—A-63167

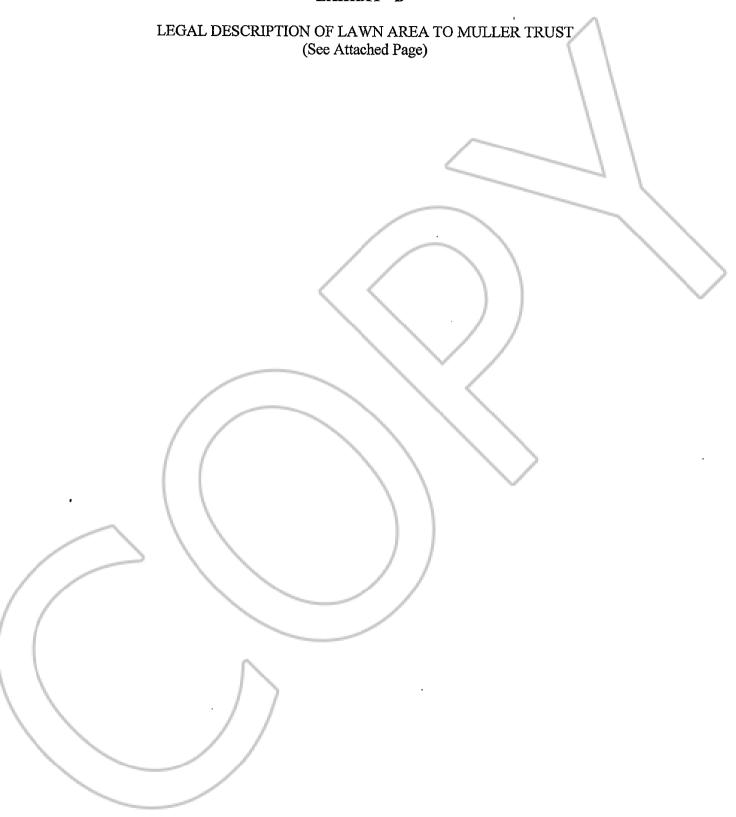
LIBER 1182 PAGE 1265

IN CONCLAIR REPORTS OF ESOS. AS CO. M. VADA. 1982 NOV 29 AK 9: 49

SUZARNE ELAUDREAU
RECORDER

CREAC & Chart

EXHIBIT "D"



TRANSFER DESCRIPTION

All that real property situate in the County of Douglas, State of Nevada, described as follows:

All that portion of the Southwest ¼ of Section 10, T13N, R18E, M.D.M., more particularly described as follows:

All that portion of that Parcel of land described as Adjusted Parcel 1, Beach Area Resultant per that Quitclaim Deed for Boundary Line Adjustment, filed for record on November 29, 2018, as Document Number 2018-923016, being more particularly described as follows:

Beginning at the Northwest corner of Lot 3, Block F as shown on the Amended Map of Zephyr Cove Property, filed for record on August 5, 1929, as Document No. 266;

thence North 28°32'00" West 15.98 feet, to a point on the Southerly Face of a concrete retaining wall;

thence along said Southerly Face the following three(3) courses:

- 1. North 63°46'15" East 39.13 feet
- 2. North 60°08'49" East 3.73 feet
- 3. North 61°19'05" East 31.16 feet

thence leaving said Southerly Face of concrete retaining wall South 33°13'30" East 5.89 feet, to the Northeast corner of said Lot 3; thence South 54°48'10" West 74.97 feet to the Point of Beginning.

Containing 782 sq. ft., more or less.

The Basis of Bearing for this description is that Record of Survey, filed for record on November 29, 2018 as Document number 2018-923014.

Note:

Refer this description to your title company before incorporating into any legal

document.

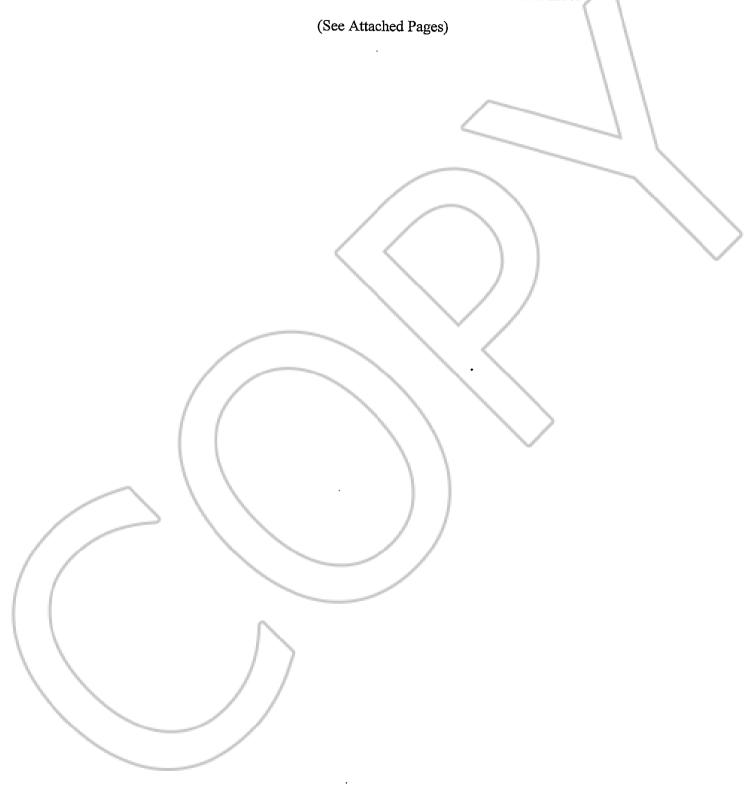
Prepared by:

Turner & Associates, Inc.

Land Surveying P.O. Box 5067 Stateline, NV 89449

EXHIBIT "E"





APN's: 1318-10-310-009 and 1318-10-310-086

RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:

Jennifer Quashnick GORDON CONSULTING, INC. P.O. Box 4470 Stateline, Nevada 89449-4470

SEND TAX STATEMENTS TO:

Cynthia Ann Muller and Steven Francis Muller, Trustees of The Muller Family Trust P.O. Box 1035 Zephyr Cove, Nevada 89448 (As to APN 1318-10-310-009)

Zephyr Cove Property Owners Association c/o Bret Goodman P.O. Box 454 Zephyr Cove, Nevada 89448 (As to APN 1318-10-310-086)

QUITCLAIM DEED FOR BOUNDARY LINE ADJUSTMENT

THIS INDENTURE is made as of the ____ day of _____, 2023, by and between ZEPHYR COVE PROPERTY OWNERS ASSOCIATION, a Nevada non-profit corporation ("ZCPOA"), and CYNTHIA ANN MULLER and STEVEN FRANCIS MULLER, Trustees of THE MULLER FAMILY TRUST, dated March 28, 2022 ("MULLER TRUST").

WITNESSETH

ZCPOA and MULLER TRUST are the owners of adjacent and abutting parcels of land situated in the State of Nevada, County of Douglas, ZCPOA being the owner of that certain real property described as "ORIGINAL BEACH AREA" in Exhibit "A" attached hereto and incorporated herein ("Original Beach Area"). MULLER TRUST is the owner of that certain real property described as "LOT 3, BLOCK F ORIGINAL DESCRIPTION" in Exhibit "B" attached hereto and incorporated herein ("Original Lot 3, Block F"). For good and valuable consideration, the parties do by these presents agree to adjust the boundary line between said parcels pursuant to NRS 278.461(5)(c), which will not result in the creation of any additional parcels.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, ZCPOA does hereby QUITCLAIM AND CONVEY, to MULLER TRUST, and to their heirs, successors and assigns, the portion of the Original Beach Area described as

"TRANSFER DESCRIPTION" in Exhibit "C" attached hereto and incorporated herein, together with the tenements, hereditaments and appurtenances thereunto belonging or otherwise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereto, all of which shall be subject to the Covenant Running with the Land recorded in the Official Records of Douglas County, State of Nevada on November 29, 1982, as Document No. 73525, Book 1182, Pages 1262 through 1265, as shown in Exhibit "D" attached hereto. The parcel resulting from the adjustment of Original Beach Area is described in Exhibit "E" attached hereto and incorporated herein, and shall be referred to herein as "BEACH AREA RESULTANT DESCRIPTION."

The parcel resulting from the adjustment of Original Lot 3, Block F is described in Exhibit "F" attached hereto and incorporated herein, and shall be referred to herein as "LOT 3, BLOCK F RESULTANT DESCRIPTION."

AFFIRMATION PURSUANT TO NRS 239B.030

The undersigned do hereby affirm that the preceding document does not contain the social security number of any person.

IN WITNESS WHEREOF, the parties have caused theses presents to be executed effective on the day and year first above written.

"ZCPOA"
ZEPHYR COVE PROPERTY OWNERS ASSOCIATION,
a Nevada non-profit corporation
By:
Timothy Riley, Vice-President
Thiotily Telloy, Vice-Tresident
STATE OF NEVADA)
) ss
COUNTY OF WASHOE
GOGIVIT OF WILDINGE
This instrument was acknowledged before me on , 2023, by
This instrument was acknowledged before me on, 2023, by TIMOTHY RILEY, as Vice-President of Zephyr Cove Property Owners Association, a
Nevada non-profit corporation.
Notary Public

"MULLER TRUST"	
THE MULLER FAMILY TRUST, dated March 28, 2022	
By:	By:
Cynthia Ann Muller, Trustee	Steven Francis Muller, Trustee
,	
STATE OF NEVADA) :ss.	
COUNTY OF DOUGLAS)	
This instrument was acknowledge CYNTHIA ANN MULLER, as Trustee (28, 2022.	ed before me on, 2023, by of THE MULLER FAMILY TRUST, dated March
(Signature of Notarial Officer)	

STATE OF NEVADA)	\ \
COLDINALOR DOLLAR	:ss.	\ \
COUNTY OF DOUGLAS)	\ \
	acknowledged before me on	, 2023, by
	LER, as Trustee of THE MULLER FAMILY	TRUST, dated
March 28, 2022.		
(Signature of Notarial Office	r)	- N

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

EXHIBIT "A"

ORIGINAL BEACH AREA

All that Parcel of land described as Exhibit "E" in that Quitclaim Deed for Boundary Line Adjustment, filed for record on November 29, 2018 as Document Number 2018-923016.



EXHIBIT "B"

ORIGINAL LOT 3, BLOCK F

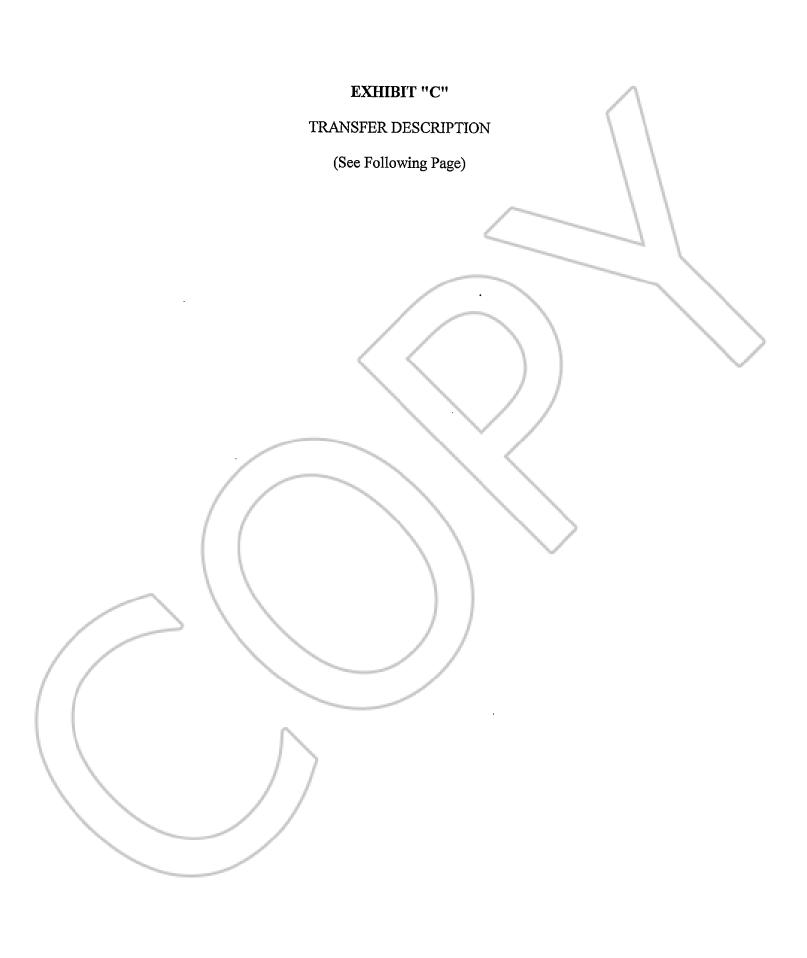
All that real property situate in the County of Douglas, State of Nevada, described as follows:

Lot 3, in Block F, of ZEPHYR COVE PROPERTY, in Section 10, Township 13 North, Range 18 East, M.D.B. & M., as delineated on that certain map entitled "AMENDED MAP OF ZEPHYR COVE PROPERTIES", in Section 10, Township 13 North, Range 18 East, filed in the office of the County Recorder of Douglas County, Nevada, on August 5, 1929.

Together with all and singular tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

APN: 1318-10-310-009





TRANSFER DESCRIPTION

All that real property situate in the County of Douglas, State of Nevada, described as follows:

All that portion of the Southwest ¼ of Section 10, T13N, R18E, M.D.M., more particularly described as follows:

All that portion of that Parcel of land described as Adjusted Parcel 1, Beach Area Resultant per that Quitclaim Deed for Boundary Line Adjustment, filed for record on November 29, 2018, as Document Number 2018-923016, being more particularly described as follows:

Beginning at the Northwest corner of Lot 3, Block F as shown on the Amended Map of Zephyr Cove Property, filed for record on August 5, 1929, as Document No. 266;

thence North 28°32'00" West 15.98 feet, to a point on the Southerly Face of a concrete retaining wall;

thence along said Southerly Face the following three(3) courses:

- 1. North 63°46'15" East 39.13 feet
- 2. North 60°08'49" East 3.73 feet
- 3. North 61°19'05" East 31.16 feet

thence leaving said Southerly Face of concrete retaining wall South 33°13'30" East 5.89 feet, to the Northeast corner of said Lot 3; thence South 54°48'10" West 74.97 feet to the Point of Beginning,

Containing 782 sq. ft., more or less.

The Basis of Bearing for this description is that Record of Survey, filed for record on November 29, 2018 as Document number 2018-923014.

Note:

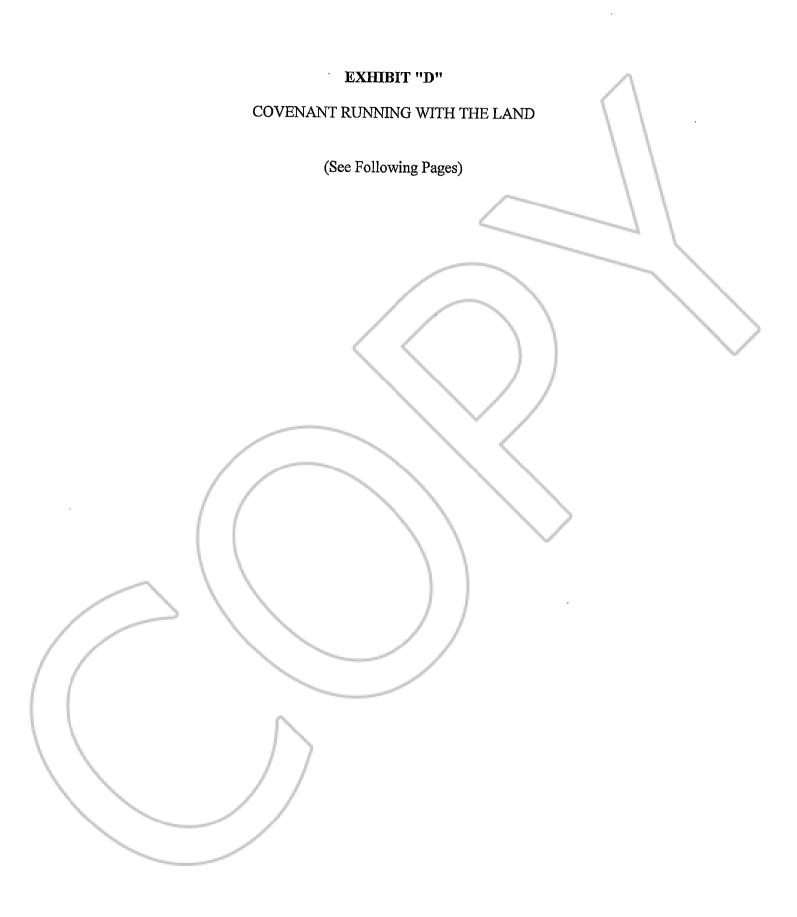
Refer this description to your title company before incorporating into any legal

document.

Prepared by:

Turner & Associates, Inc.

Land Surveying P.O. Box 5067 Stateline, NV 89449



COVENANT RUNNING WITH THE LAND

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32 LAW OFFICES OF

P. THOMAS ECK, III
777 EAST WILLIAM STREET
SUITE 208
CARSON CITY, NEVADA 89701
(702) 883-8440

of 134 made this day covenant This COVE 1982, by and between ZEPHYR PROPERTIES, INC., and ZEPHYR PROPERTY OWNERS' ASSOCIATION, 6 | INC., a Nevada non-profit corporation.

WHEREAS, ZEPHYR COVE PROPERTIES,

owner of certain real property hereinafter described, and WHEREAS, ZEPHYR COVE PROPERTIES, INC., is desirous of donating said property to ZEPHYR SOVE PROPERTY OWNERS' ASSOCIATION, INC. subject to the conditions as hereinafter set forth, and

ING.,

is

WHEREAS, ZEPHYR COVE OWNERS' ASSOCIATION, INC. is said property subject to the desirous of receiving conditions as hereinafter set forth

NOW, THEREFORE, IT IS HEREBY AGREED, between the parties as fòllowà

quitclaim deed Property: Transfer ZEPHYR COVE PROPERTIES, INC., herewith quitclaim the following described property to ZEPHYR COVE PROPERTY OWNERS / ASSOCIATION, INC.:

> The beach area at Zephyr Cove in front of Lots 1-A through Lot 11, and to the Tow water mark, as delineated on that certain map entitled "Amended Map of Zephyr Cove Property in Section 10, T.13 N., R. 18 E." filed for record on August 1929 in the Office of the County State Douglas County, Recorder, Nevada.

- the In consideration for acceptance quitclaim deed ZEPHYR COVE PROPERTY OWNERS' ASSOCIATION, INC., hereby agrees that such properties shall remain continuously open for use by:
 - Property owners and/or residents of ZEPHYR COVE PROPERTY OWNERS' ASSOCIATION, INC...

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- b. Future owners and/or residents of any property owned by ZEPHYR COVE PROPERTIES, INC.
 - c. The individual relatives and heirs of members of ZEPHYR COVE PROPERTIES, INC. to wit, JAMES A. HARVEY, SAMUEL S. HARVEY, JOHN F. HARVEY, ELIZABETH BLAIKIE, LESLIE H. WHITTEMORE and MARGARET JONES.
- COVE Interest: ZEPHYR Reversionary PROPERTIES, INC., hereby retains a reversionary interest in the aforedescribed property to the extent that said property is to be used exclusively for the enjoyment and pecreational activities of property owners and members of ZEPHYR COVE In the event said property is used for PROPERTIES. INC. other purpose, including but not limited to commercial or business activities without the prior written approval of three-fourths majority of ZEPHYR COVE PROPERTIES, shareholders, said property shall revert to ZEPHYR COVE It is hereby understood that this property PROPERTIES, INC. without being subject to the reversionary clause be dvailable for slips or other docking facilities for use of property owners and members of ZEPHYR COVE PROPERTIES, INC., in such locations as are designated in Zephyr Cove Tract Map entitled Amended Map of Zephyr Cove Properties filed on August 25, 1929".
- Association Membership: additional As transfer of the property consideration for the aforestated, the following shareholders of ZEPHYR COVE PROPERTIES, INC., shall be given free membership in the Association for the period of 25 years: JAMES A. HARVEY, SAMUEL S. HARVEY, JOHN F. HARVEY, ELIZABETH H. BLAIKE, LESLIE H. WHITTEMORE and MARGARET S. JONES. expiration of said 25 year period memberships shall be

JAW OFFICES OF

F. THOMAN ECK, HI

777 EAST WILLIAM STREET
SUITE 200
CARSON CITY, NEVADA 80701
CARSON CATY, NEVADA 80701

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735**25** LIBER 1182 ppc: 1263 renewable upon paying any annual dues that may be assessed other members of the association. In the event any properties of the aforementioned individuals are sold, free membership of the particular property sold shall terminate.

5. Attorney's Fees: ZEPHYR COVE PROPERTY OWNERS' ASSOCIATION, INC., agrees to pay all attorney's fees in connection with the preparation of this agreement, the

quitclaim deed and other documentation necessary to effect a transfer of the property in accordance with intent of the parties.

ZEPHYR COVE PROPERTIES, INC.

John EHARUE

13

Attested:

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ZEPHYR COVE PROPERTY OWNERS' ASSOCIATION, INC.

NOE PRESIDENT

Ross SwickARD

county of Washol 35.

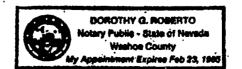
1982

..... personally appeared before me

a Notary Public, John F. Harrey

· who acknowledged that he executed the above instrument.

IN WITNESS WHEREOF. I have hereunto see my hand and offixed my official stamp at my office in the County of the County of the day and year in the certain of first power witten.



73525 LIBER 1182 PAGE 1264

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CARLISLE'S FORM NO. 38 N (ACKNOWLEDGMENT GENERAL)--A-83187

REQUESTED BY

Magazet Jones

IN COPPLICIAL REGARDS OF

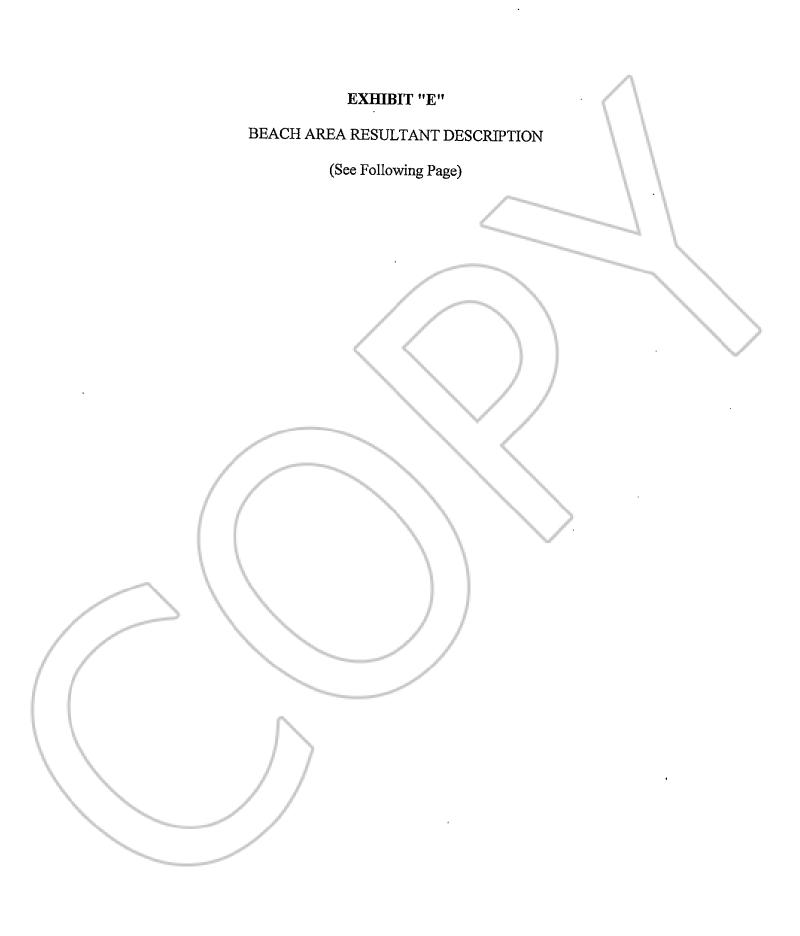
ECOGLAS CO. M. VADA

1992 NOV 29 AH 9: 49

SUZANNE ELAUDREAU
RECORDER

ALAC J. L. Chart

2 73525 CIBER 1182 PAGE 1265



BEACH AREA RESULTANT DESCRIPTION

All that real property situate in the County of Douglas, State of Nevada, described as follows:

All that portion of the Southwest ¼ of Section 10, T13N, R18E, M.D.M., more particularly described as follows:

All that portion of that Parcel of land described as Adjusted Parcel 1, Beach Area Resultant per that Quitclaim Deed for Boundary Line Adjustment, filed for record on November 29, 2018, as Document Number 2018-923016, being more particularly described as follows:

Excepting therefrom all that portion of the Southwest ¼ of Section 10, T13N, R18E, M.D.M., more particularly described as follows:

Beginning at the Northwest corner of Lot 3, Block F as shown on the Amended Map of Zephyr Cove Property, filed for record on August 5, 1929, as Document No. 266;

thence North 28°32'00" West 15.98 feet, to a point on the Southerly Face of a boulder and rock wall;

thence along said Southerly Face the following three(3) courses:

- 1. North 63°46'15" East 39.13 feet
- 2. North 60°08'49" East 3.73 feet
- 3. North 61°19'05" East 31.16 feet

thence leaving said Southerly Face of boulder and rock wall South 33°13'30" East 5.89 feet, to the Northeast corner of said Lot 3;

thence South 54°48'10" West 74.97 feet to the Point of Beginning.

The Basis of Bearing for this description is that Record of Survey, filed for record on November 29, 2018 as Document number 2018-923014.

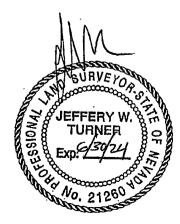
Note:

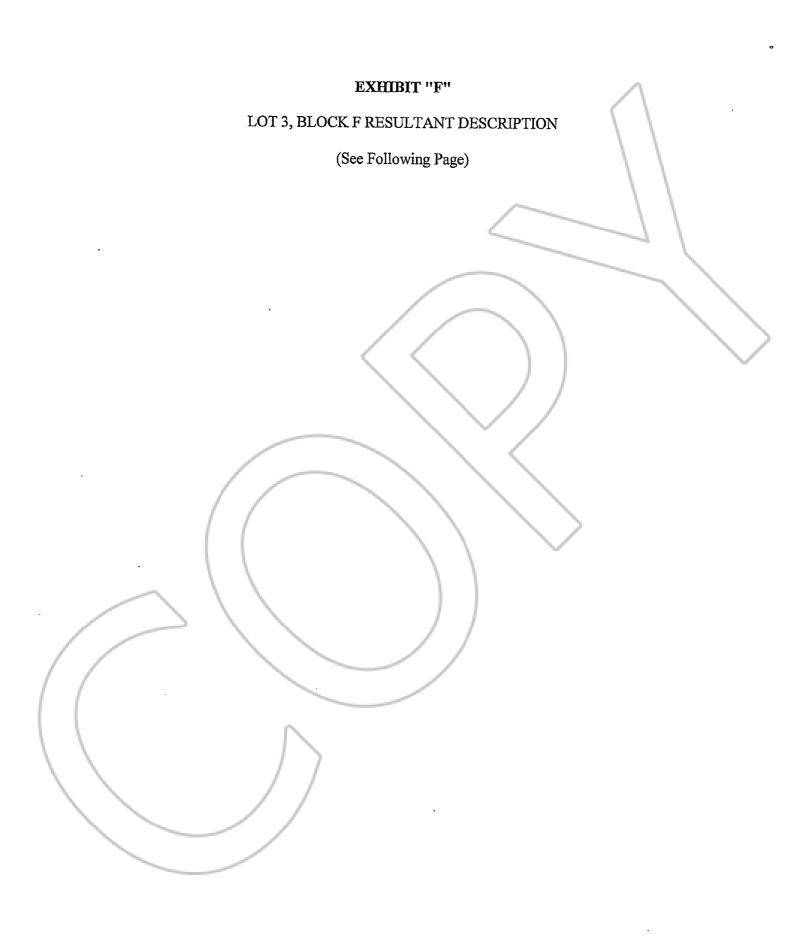
Refer this description to your title company before incorporating into any legal document.

Prepared by:

Turner & Associates, Inc.

Land Surveying P.O. Box 5067 Stateline, NV 89449





LOT 3, BLOCK F, RESULTANT DESCRIPTION

All that real property situate in the County of Douglas, State of Nevada, described as follows:

All that portion of the Southwest ¼ of Section 10, T13N, R18E, M.D.M., more particularly described as follows:

Lot 3, Block F as shown on the Amended Map of Zephyr Cove Property, filed for record on August 5, 1929, as Document Number 266, together therewith all that portion of that Parcel of land described as Adjusted Parcel 1, Beach Area Resultant per that Quitclaim Deed for Boundary Line Adjustment, filed for record on November 29, 2018, as Document Number 2018-923016, being more particularly described as follows:

Beginning at the Northwest corner of said Lot 3, Block F as shown on the Amended Map of Zephyr Cove Property, filed for record on August 5, 1929, as Document No. 266; thence North 28°32'00" West 15.98 feet, to a point on the Southerly Face of a concrete retaining wall;

thence along said Southerly Face the following three(3) courses:

- 1. North 63°46'15" East 39.13 feet
- 2. North 60°08'49" East 3.73 feet
- 3. North 61°19'05" East 31.16 feet

thence leaving said Southerly Face of concrete retaining wall South 33°13'30" East 205.11 feet, to the Southeast corner of said Lot 3; thence South 43°22'40" West 95.48 feet to the Southwest corner of said Lot 3;

thence North 28°32'00" West 219.50 feet to the Point of Beginning.

Containing 18,207 sq. ft., more or less.

The Basis of Bearing for this description is that Record of Survey, filed for record on November 29, 2018 as Document number 2018-923014.

Note:

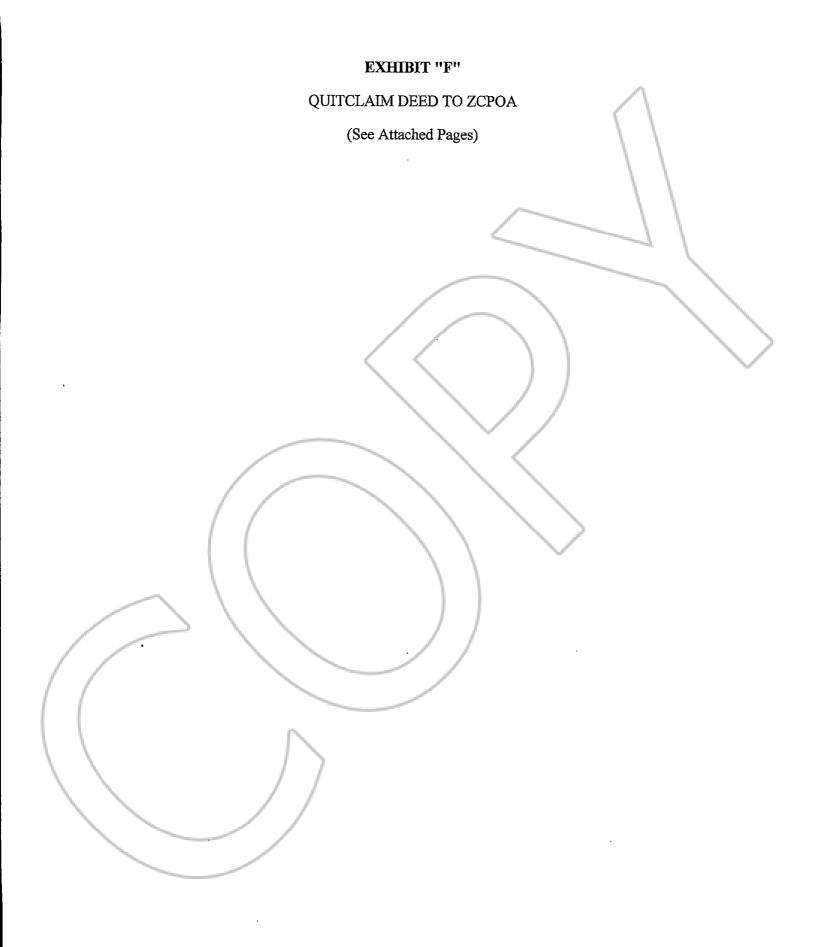
Refer this description to your title company before incorporating into any legal

document.

Prepared by:

Turner & Associates, Inc.

Land Surveying P.O. Box 5067 Stateline, NV 89449



APN's: 1318-10-310-009 and 1318-10-310-086

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Jennifer Quashnick GORDON CONSULTING, INC. P.O. Box 4470 Stateline, Nevada 89449-4470

SEND TAX STATEMENTS TO:

Zephyr Cove Property Owners Association c/o Bret Goodman P.O. Box 454 Zephyr Cove, Nevada 89448 (As to APN 1318-10-310-086)

QUITCLAIM DEED

THIS INDENTURE is made as of the _____ day of _______, 2023, by and between ZEPHYR COVE PROPERTY OWNERS ASSOCIATION, a Nevada non-profit corporation ("ZCPOA"), and CYNTHIA ANN MULLER and STEVEN FRANCIS MULLER, Trustees of THE MULLER FAMILY TRUST, dated March 28, 2022 ("MULLER TRUST").

WITNESSETH

ZCPOA and MULLER TRUST are the owners of adjacent and abutting parcels of land situated in the State of Nevada, County of Douglas, ZCPOA being the owner of that certain real property described in Exhibit "A" attached hereto and incorporated herein (the "ZCPOA Parcel"). MULLER TRUST is the owner of that certain real property described in Exhibit "B" attached hereto and incorporated herein (the "MULLER TRUST Parcel").

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, CYNTHIA ANN MULLER and STEVEN FRANCIS MULLER, Trustees of THE MULLER FAMILY TRUST, dated March 28, 2022, do hereby QUITCLAIM AND CONVEY, to ZCPOA, and to its heirs, successors and assigns, all that real property described in Exhibit "A" attached hereto and incorporated herein, together with the tenements, hereditaments and appurtenances thereunto belonging or otherwise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereto, all of which is subject to the Covenant Running with the Land recorded in the Official Records of Douglas County, State

of Nevada on November 29, 1982, as Document No. 73525, Book 1182, Pages 1262 through 1265.

AFFIRMATION PURSUANT TO NRS 239B.030

The undersigned do hereby affirm that the preceding document does not contain the social security number of any person.

IN WITNESS WHEREOF, the parties have caused theses presents to be executed effective on the day and year first above written.

"MULLER TRUST"		
THE MULLER FAMILY TRUST, dated March 28, 2022		
Ву:		
Cynthia Ann Muller, Trustee	By:	Steven Francis Muller, Trustee
State of Nevada) :ss.		
County of Douglas)		
This instrument was acknowled CYNTHIA ANN MULLER, as Trust 28, 2022.	edged before me on ee of THE MULLER	, 2023, by FAMILY TRUST, dated March
(Signature of Notarial Officer)		
. / /		

State of Nevada)
:ss.
County of Douglas)

This instrument was acknowledged before me on _______, 2023, by STEVEN FRANCIS MULLER, as Trustee of THE MULLER FAMILY TRUST, dated March 28, 2022.

(Signature of Notarial Officer)

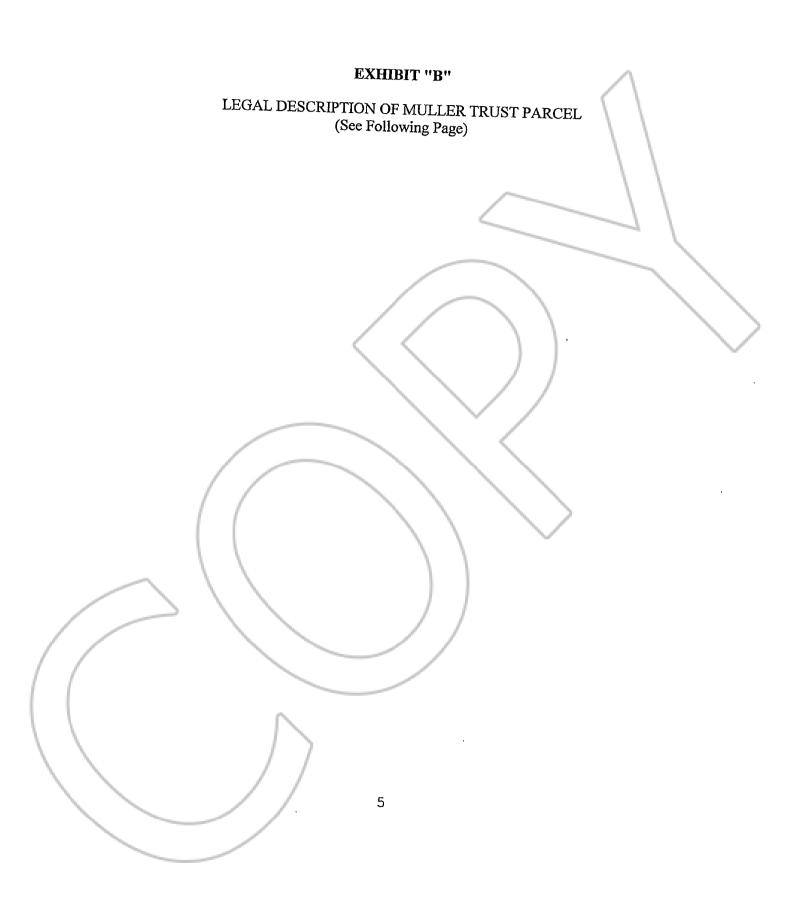
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

EXHIBIT "A"

LEGAL DESCRIPTION OF ZCPOA PARCEL

All that Parcel of land described as Exhibit "E" in that Quitclaim Deed for Boundary Line Adjustment, filed for record on November 29, 2018 as Document Number 2018-923016.





LOT 3, BLOCK F, RESULTANT DESCRIPTION

All that real property situate in the County of Douglas, State of Nevada, described as follows:

All that portion of the Southwest ¼ of Section 10, T13N, R18E, M.D.M., more particularly described as follows:

Lot 3, Block F as shown on the Amended Map of Zephyr Cove Property, filed for record on August 5, 1929, as Document Number 266, together therewith all that portion of that Parcel of land described as Adjusted Parcel 1, Beach Area Resultant per that Quitclaim Deed for Boundary Line Adjustment, filed for record on November 29, 2018, as Document Number 2018-923016, being more particularly described as follows:

Beginning at the Northwest corner of said Lot 3, Block F as shown on the Amended Map of Zephyr Cove Property, filed for record on August 5, 1929, as Document No. 266; thence North 28°32'00" West 15.98 feet, to a point on the Southerly Face of a concrete retaining wall;

thence along said Southerly Face the following three(3) courses:

- 1. North 63°46'15" East 39.13 feet
- 2. North 60°08'49" East 3.73 feet
- 3. North 61°19'05" East 31.16 feet

thence leaving said Southerly Face of concrete retaining wall South 33°13'30" East 205.11 feet, to the Southeast corner of said Lot 3; thence South 43°22'40" West 95.48 feet to the Southwest corner of said Lot 3: thence North 28°32'00" West 219.50 feet to the Point of Beginning.

Containing 18,207 sq. ft., more or less.

The Basis of Bearing for this description is that Record of Survey, filed for record on November 29, 2018 as Document number 2018-923014.

Note:

Refer this description to your title company before incorporating into any legal

document.

Prepared by:

Turner & Associates, Inc.

Land Surveying P.O. Box 5067 Stateline, NV 89449