

DOUGLAS COUNTY, NV **2023-994007**
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LEX DOMUS LAW
SHAWNYNE GARREN, RECORDER

Deed of Trust

APN: 1420-34-510-034
Escrow: N/A
Recording Requested By:
Brandi M. Planet, Esq.
1712 Tesara Vista Pl
Las Vegas, NV 89128
Ph: (702) 340-9227

When recorded Mail to:
Gerhard Paul
635 Ardmore Dr.
Goleta CA, 93117

The undersigned hereby affirms that this document submitted for recording does not contain the personal information of any person or persons per Statute N.R.S. 239B.030.

DEED OF TRUST
WITH ASSIGNMENT OF RENTS

This Deed of Trust made is between the Trustor, Trustee and Beneficiary named below.

THIS DEED OF TRUST, made Feb 6, 2023, by and between

Trustor: LOUIS VENTURA AND KATHLEEN M. VENTURA, a married couple, , whose address is 329 Vereda Del Ciervo Goleta, CA, 93117,

Trustee: Stewart Title Company, and

Beneficiary: GERHARD G. PAUL TRUST, whose address is: 635 Ardmore Dr. Goleta, CA, 93117.

WITNESSETH:

That Trustor irrevocably grants to the trustee in trust, with power of sale, all interest of Trustor in that

certain property situated in the County of Douglas, State of Nevada, more particularly described as follows:

All that certain real property situated In the County of Douglas, State of Nevada, described as follows:

Lot 81 in Block 3, as set forth on Final Subdivision Map LDA#01-069 for Bramwell Homestead, filed for record in the office of the Douglas County Recorder on August 12, 2002, in Book 0802, at page 3324, as document No 0549307, of Official Records.

APN: 1420-34-510-034

[2773 Pamela Place, Minden, NV 89423]

AND THIS INDENTURE FURTHER WITNESSETH:

1. This Deed of Trust is made for the purpose of securing payment of the indebtedness evidenced by a promissory note of the same date executed by Trustor, in the sum of \$649,000.00 at 5.0% interest per annum until paid.
2. Trustor agrees to properly care for and keep said property in good condition and repair; to complete in good and workmanlike manner any building or improvement which may be constructed thereon, and to pay when due all claims for labor performed and materials furnished therefore; to comply with all laws, ordinances and regulations relating to any alterations or improvements made thereon; not to commit or permit any waste thereof; not to commit, suffer or permit any act to be done in or upon said property in violation of any law, covenant, condition or restriction effecting said property; to cultivate, irrigate, fertilize, fumigate, prune and/or do any other act or acts, all in a timely and proper manner, which from the character or use of said property, may be reasonably necessary, the specific enumerations herein not excluding the general.
3. Trustor agrees to pay all costs, fees and expenses of this trust incurred in connection with any default by Trustor.
4. During the continuance of this trust, Trustor covenants to keep all buildings that may now or at any time be on said property in good repair and insured against loss by fire, with extended coverage endorsement, in a company or companies authorized to issue such insurance in the State of Nevada. Said insurance shall be in such sum or sum as shall equal the total indebtedness secured by this Deed of Trust and all obligations having priority over the Deed of Trust, or a maximum full insurance value of such buildings, whichever is less. Said insurance shall be payable to Beneficiary to the amount of the unsatisfied obligation to Beneficiary hereby secured. The policy or policies of said insurance shall be delivered to Beneficiary or collection agent of Beneficiary, as further security, and in default thereof, Beneficiary may procure such insurance and/or make such repairs and expense for either of such purposes such sum or sums as Beneficiary shall deem necessary. The amount collected by Beneficiary under any fire or other insurance policy may be applied by Beneficiary upon indebtedness secured hereby and in such order as Beneficiary may determine, or, at any part thereof, may be released to Trustor. Such application or release shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.
5. Trustor promises and agrees that if, during the existence of this trust, there be commenced or pending any suit or action affecting said property, or any part thereof, or the title thereto, or if any adverse claim for or against said property, or any part thereof: is hereby assigned and shall be paid to Beneficiary, who may apply or replaced such monies received by him in the same manner and with the same manner and with the same effect as herein provided for disposition of proceeds of insurance.
6. Any award of damages in connection with any condemnation for public use of, or injury to said property, or any part thereof: is hereby assigned and shall be paid to Beneficiary, who may apply or release such monies received by him in the same manner and with the

same manner and with the same effect as herein provided for disposition of proceeds of insurance.

7. Except as may be required by law, Trustee shall be under no obligation to notify any party hereto of any pending sale of said property, whether such sale is by foreclosure or otherwise, or of any action or proceeding in which Trustor or Beneficiary or Trustee shall be a party, unless brought by Trustee.
8. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive his right either to require prompt payment, when due, of all other sums so secured or to declare default, as herein provided, for failure to so pay.
9. At any time, and from time to time, without liability therefore, upon written request of Trustor and Beneficiary, and without affecting the personal liability of any person for payment of the indebtedness secured hereby or effect of this Deed of Trust upon said property, Trustee may consent in writing to making of any map or plat thereof or join in granting any easement thereon.
10. Upon receipt of written request from Beneficiary reciting that all sums secured hereby have been paid and upon surrender of this Deed of Trust and the note secured hereby to Trustee for cancellation and retention, or such other disposition as Trustee, in its sole discretion, may choose, and upon payment of its fees, the Trustee shall reconvey, without warranty, the property then held hereunder. The recitals in such reconveyance of any matters of fact shall be conclusive proof of the truth thereof. The Grantee in such reconveyance may be described in general terms as "the person or persons legally entitled thereto."
11. Should Trustor default in the payment of any indebtedness secured hereby, or in the performance of any of the covenants and agreements herein contained or incorporated herein by reference, Beneficiary may declare all sums secured hereby immediately due and payable.
12. The following covenants Nos. 1,2,3 5,6,7 (counsel fees – a reasonable percentage,) 8 and 9 of Nevada Revised Statutes 107.030, are hereby adopted and made a part of this Deed of Trust, and, notwithstanding any provision of said covenant No. 7 to the contrary, proceeds of any foreclosure sale shall be distributed pursuant to the provisions of Nevada Revised Statutes 40.462.
13. Trustor agrees to pay any deficiency arising from any cause after application of the proceeds of the sale held in accordance with the provisions of the covenants hereinabove adopted by reference.

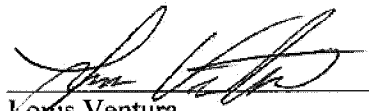
14. The Deed of Trust applies to, inures to the benefit of; and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors, and assigns. It is expressly agreed that the Trust created hereby is irrevocable by Trustor.
15. Trustee accepts this trust when this Deed of Trust, duly executed and acknowledged, is made a public record as provided by law, reserving, however, unto the Trustee, the right to resign from the duties and obligations imposed herein whenever Trustee, in its sole discretion, deems such resignation to be in the best interest of the Trustee. Written notice of such resignation shall be given to the Trustor and Beneficiary.
16. In this Deed of Trust, unless the context requires otherwise, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural. The term "Beneficiary" includes any future holder of the note secured hereby. The term "Trustor" includes the term "Grantor."
17. If all or any portion of the property which is the subject of this Deed of Trust is conveyed from Trustor by deed, contract, execution, instrument or any mode or means, voluntarily or involuntarily, not caused by the demise of Trustor, which will effect, in law or equity, a divestiture of Trustor's interest or title in said property, the note secured hereby, shall accelerate and the entire balance of principal and interest, including guaranteed interest, then unpaid, plus any prepayment penalties, shall forthwith become due and payable without notice or demand.

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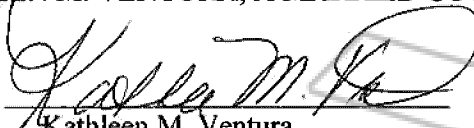
IN WITNESS WHEREOF, the Trustor has caused this Deed of Trust to be executed the day and year first above written.

TRUSTOR:

LOUIS VENTURA AND KATHLEEN M. VENTURA, A MARRIED COUPLE



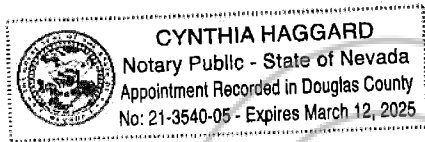
Louis Ventura



Kathleen M. Ventura

STATE OF NEVADA)
) SS:
COUNTY OF DOUGLAS)

This instrument was acknowledged before me on this February 6, 2023, by Louis Ventura and Kathleen M. Ventura.

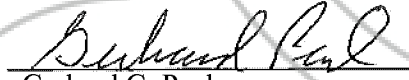




NOTARY PUBLIC

BENEFICIARY:

GERHARD G. PAUL TRUST


_____, trustee
Gerhard G. Paul

STATE OF NEVADA)
) SS:
COUNTY OF DOUGLAS)

This instrument was acknowledged before me on this _____, by _____.

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of SANTA BARBARA)

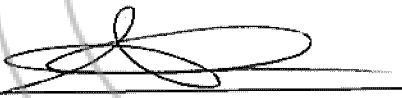
On 02/16/2023 before me, ANA I. QUINTANAR, NOTARY PUBLIC
(insert name and title of the officer)

personally appeared GERHARD G. PAUL
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature



(Seal)

