DOUGLAS COUNTY, NV

2023-996462

Rec:\$40.00

\$40.00

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TICOR TITLE - GARDNERVILLE
SHAWNYNE GARREN, RECORDER

A. P. No. 1320-28-000-31, 1320-33-001-011 & -015

When recorded mail to:

Ticor Title of Nevada, Inc. 1483 Hwy. 395 N., Suite B Gardnerville, NV 89410

## MODIFICATION AGREEMENT

THIS AGREEMENT, made this 5 day of 104, 2023, by and between, RAYMOND ROBERSTON and BRENDA ROBERTSON, husband and wife as joint tenants, or order, First Party and, by and between PARK RANCH HOLDINGS, LLC, a Nevada Limited Liability Company, Second Party

## WITNESSETH:

WHEREAS, the Second Party is the owner of that certain real property described in the Deed of Trust dated March 9, 2020, executed by between PARK RANCH HOLDINGS, LLC, a Nevada Limited Liability Company, as Trustor to TICOR TITLE OF NEVADA, INC., a Nevada corporation, as original Trustee, RAYMOND ROBERSTON and BRENDA ROBERTSON, husband and wife as joint tenants, as Beneficiary; which Deed of Trust was recorded March 9, 2020, as Document No. 2020-943263, Official Records of Douglas, Nevada; which Deed of Trust was given as security for Promissory Note dated January 3, 2018, in the sum of \$1,000,000.00, executed by between PARK RANCH HOLDINGS, LLC, a Nevada Limited Liability Company, in favor of RAYMOND ROBERSTON and BRENDA ROBERTSON, husband and wife as joint tenants; and

WHEREAS, the Second Party is desirous of modifying the terms of said Note and the First Party is willing to modify the terms of said Note;

NOW THEREFORE, in consideration of the promises and agreements hereinafter contained to be performed by the Second Party, the parties do hereby agree as follows:

Original Note secured to:

Parcel 12, 13 and 14, inclusive, as shown on the Division of Land into Large Parcels, LDA 07-035, for Edgewood Companies, filed in the office of the County Recorder of Douglas County, State of Nevada on June 15, 2009, in Book 609, Page 4186, as Document No. 745140, Official Records

shall be modified as follows:

THIS DOCUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY IS ASSUMED HEREBY.

The principal on the promissory note shall increase by \$500,000.00. The new principal amount shall be \$2,000,000.00 and the new interest only monthly payment shall be \$13,333.33. The new maturity date for the Note shall be November 10, 2024.

The parties involved do hereby accept said Modification Agreement on its terms.

FURTHER, it is agreed by and between the parties that this Agreement is hereby incorporated into the said Promissory Note and Deed of Trust and made a part thereof; and that all other terms, conditions, provisions, and obligations of said Promissory Note and Deed of Trust not hereby modified are ratified and confirmed by the parties.

$ec{\epsilon}$		
First Party:		
1		
RAYMOND ROBERSTON	) )	
5, John C		
BRENDA ROBERTSON	` /	
STATE OF NEVADA )		
COUNTY OF DOUGLAS ) ss		
This instrument was acknowledged before me on	May 140	, 20 <u>23</u>
by RAYMOND ROBERSTON and BRENDA ROBERT	SON.	
Notary Public	RISHELE L. THOMPSON Notary Public - State of Nevade Appointment recorded in Douglas County 99-54931-5 - Expires: April 10, 2027	d verter registration of the contract of the c

Second Party:	
PARK RANCH HOLDINGS, LLC, a Nevada Limited Liability Company  By: David Park, Manager	
STATE OF NEVADA ) SS COUNTY OF DOUGLAS )	$\overline{1}$
This instrument was acknowledged before me on MUU Setween David Rank  Notary Public  Notary Public	of Nevada Douglas County
	reemnaaraasaanii