

A.P.N.: 1318-22-315-003
File No: 143-2625247 (et)

When Recorded Return To:
GBS Capital, LLC c/o Sabin Holdings, LLC
17180 Bernardo Center, Suite 200
San Diego, CA 92128

A.P.N.: **1318-22-315-003**

PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, First American Title Insurance Company, a Nebraska corporation, qualified to do business in the State of Nevada, Trustee under Deed of Trust executed by Beach Club Development Phase II, LLC, a Delaware limited liability company, Trustor, and recorded April 26, 2021 as Document No. 2021-966199 and First Amendment to Deed of Trust recorded December 7, 2021 as Instrument No. 2021-978073, in the office of the County Recorder of Douglas County, Nevada, having been duly requested to quitclaim and reconvey that portion of the real property covered by said Deed of Trust, hereinafter particularly described, in compliance with said request, and the payment of its fees in the premises, receipt of which is hereby acknowledged, **DOES HEREBY QUITCLAIM AND RECONVEY** to the person or persons legally entitled thereto, but without warranty, the real property described as:

Parcel No. 1:

Unit 503 of the map of final condominium subdivision map (DP 22-0224) for TAHOE BEACH CLUB PHASE 2, as shown by map thereof on file on August 18, 2023, as Instrument No. 2023-999650 in the Office of the County Recorder of Douglas County, Nevada.

Parcel No. 2:

An undivided fractional interest in the common areas as set forth in that Amended and Restated Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for Tahoe Beach Club Condominiums recorded June 19, 2019 as Instrument 2019-930614 Second Amended and Restated Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for Tahoe Beach Club Condominiums recorded April 13, 2021 as Instrument 2021-965433; and First Amendment to the Amended and Restated Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for Tahoe Beach Club Condominiums recorded January 06, 2022 as Instrument 2022-979444 in the Office of the Douglas County Recorder.

Parcel No. 3:

The exclusive right and easement of enjoyment in and to the limited common elements appurtenant to the unit to which they are allocated, as set forth in that Amended and Restated Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for Tahoe Beach Club Condominiums recorded June 19, 2019 as Instrument 2019-930614 Second Amended and Restated Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for Tahoe Beach Club Condominiums recorded April 13, 2021 as Instrument 2021-965433; and First Amendment to the Amended and Restated Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for Tahoe Beach Club Condominiums recorded January 06, 2022 as Instrument 2022-979444 in the Office of the Douglas County Recorder.

Parcel No. 4:

A non-exclusive easement for ingress and egress over the general common area as set forth in that certain Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for Tahoe Beach Club Condominiums recorded June 19, 2019 as Instrument 2019-930614 Second Amended and Restated Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for Tahoe Beach Club Condominiums recorded April 13, 2021 as Instrument 2021-965433; and First Amendment to the Amended and Restated Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for Tahoe Beach Club Condominiums recorded January 06, 2022 as Instrument 2022-979444 in the Office of the Douglas County Recorder.

Parcel No. 5:

A non-exclusive easement for ingress and egress recorded November 07, 2018 in a Reciprocal Access Easement Agreement in Book N/A as Instrument 2018-921866 in the Office of the Douglas County Recorder.

Parcel No. 6:

A non-exclusive easement for ingress and egress to the beach area, and for passive and active beach recreation, recorded June 19, 2019 in a Beach Use and Access Agreement as Instrument 2019-930632 in the Office of the Douglas County Recorder.

The remaining property mentioned in said Deed of Trust shall continue to be held by said trustee under the terms thereof, and this reconveyance shall not affect the personal liability of any person for the unpaid portion of the indebtedness mentioned as secured thereby. IN WITNESS WHEREOF, said **First American Title Insurance Company, a Nebraska Corporation**, as such Trustee has caused its corporate name and seal to be affixed by its officer, thereto duly authorized.

